

Date: October 06, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED OCTOBER 06, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric Becomes India's First Automotive OEM to Get Government Certification For its In-House Developed Ferrite Motor".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru**

Ola Electric Becomes India's First Automotive OEM To Get Government Certification For its In-House Developed Ferrite Motor

- Delivers on the promise of Ferrite Motor introduced at its annual 'Sankalp 2025' event
- De-risks supply chain instability by eliminating reliance on rare-earth elements
- The in-house developed ferrite motor successfully delivers the same performance as the motor with rare earth magnets

Bengaluru, October 06, 2025: Ola Electric, India's largest pure-play EV company, today announced that it became the first two-wheeler EV manufacturer to receive government certification for its in-house developed rare-earth-free ferrite motor. This marks a breakthrough milestone that eliminates reliance on imported rare-earth motors with permanent magnets.

This certification has been granted by Global Automotive Research Centre, Tamil Nadu, after Ola Electric's ferrite motor underwent rigorous performance verification and mandatory motor power tests as per AIS 041 that is notified by the Ministry of Road Transport, Government of India.

The tests showed that Ola Electric's in-house developed ferrite motor's performance matched that of the motors with rare-earth permanent magnet motors in terms of net power for 7kW and 11 kW variants.

The ferrite motor delivers efficiency, performance, and durability on par with rare-earth permanent magnet motors, while dramatically lowering costs and de-risking supply chain fluctuations. The company first introduced its ferrite motor at its annual 'Sankalp 2025' event in August this year.

With this certification, Ola Electric will begin integrating the ferrite motor across its product lineup, further enhancing performance, affordability, and sustainability for millions of Indian consumers.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Future factory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.