

**Date:** December 05, 2025

To,  
National Stock Exchange of India Ltd.,  
Address: Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai-400051, Maharashtra,  
India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**SUBJECT: OUTCOME OF BOARD MEETING HELD ON DECEMBER 05, 2025.**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India ("SEBI")(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Ola Electric Mobility Limited ("the Company") at its meeting held today i.e., December 05, 2025, *inter-alia*, has considered, discussed and approved the following business:

- Appointment of Non-Executive-Independent Director:** The Board approved the appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496) as an Additional Director (Non-Executive, Independent) of the Company. *(The required information in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure-A).*
- Resignation of Non-Executive-Independent Director:** The Board noted of the resignation of Mr. Ananth Sankaranarayanan (DIN: 07527676) from the position of Non-Executive, Independent Director of the Company with effect from December 05, 2025. Consequently, he ceases to be a member of the Stakeholders Relationship Committee. The Board placed on record its appreciation for his contribution during his tenure. *(The required information in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure-B).*
- Consequent to the above changes, the Board approved the revised composition of Board Committees effective December 05, 2025 as under:

STAKEHOLDERS RELATIONSHIP COMMITTEE		
Sr. No.	Name of Committee members	Designation
1	Mr. Krishnamurthy Venugopala Tenneti	Chairperson
2	Mr. Arun Sarin	Member
3	Mr. Navalur Dattatreya Singh Shashank	Member
AUDIT COMMITTEE		
1	Mr. Manoj Kumar Kohli	Chairperson
2	Mr. Krishnamurthy Venugopala Tenneti	Member
3	Ms. Shradha Sharma	Member
4	Mr. Navalur Dattatreya Singh Shashank	Member

The meeting of the Board of Directors commenced at 06:37 PM (IST) and concluded at 07:58 PM (IST).

This outcome of Board Meeting will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,**

**Yours faithfully,**

**For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain**

**Company Secretary and Compliance Officer**

**Membership No.: A62027**

**Place:** Bengaluru

**Encl:** As above

**Annexure-A**

Sr. No.	Particulars	Details
1	<b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Navalur Dattatreya Singh Shashank (DIN:02237496) as a Non-Executive Independent Director of the Company, with effect from December 05, 2025
2	<b>Date of appointment /reappointment/cessation (as applicable) &amp; term of appointment/re-appointment</b>	Date of Appointment: December 05, 2025  Term: December 05, 2025 to December 04, 2030, (both days inclusive) subject to approval of Members of the Company
3	<b>Brief profile (in case of appointment)</b>	Enclosed as <b><i>Annexure-1</i></b>
4	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable  Mr. Navalur Dattatreya Singh Shashank is not related to any Director of the Company
5	<b>Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Navalur Dattatreya Singh Shashank is not debarred from holding the office of director by any SEBI order or any other such authority

**Annexure-B**

Sr. No.	Particulars	Details
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Ananth Sankaranarayanan (DIN: 07527676) from the position of Non-Executive, Independent Director with effect from December 05, 2025 due to increased professional commitments.
2	Date of <del>appointment /reappointment/</del> cessation (as applicable) & <del>term of appointment/ re-appointment</del>	December 05, 2025
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
5	Names of other listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p><b>A. Directorships in Listed Entities:</b></p> <p>I. <b>Marico Limited:</b> Non-Executive Independent Director</p> <p>II. <b>Birlasoft Limited:</b> Non-Executive Independent Director</p> <p><b>B. Committee Positions:</b></p> <p><b>I. Marico Limited</b>  <b>Audit Committee:</b> Member  <b>Corporate Social Responsibility Committee:</b> Chairperson</p> <p><b>II. Birlasoft Limited</b>  <b>Audit Committee:</b> Member  <b>Nomination and remuneration committee:</b> Chairperson  <b>Risk Management Committee:</b> Member</p>
6	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not applicable
7	Letter of resignation along with detailed reasons for resignation	Resignation letter dated December 05, 2025 enclosed as <b>Annexure-2</b>
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Ananth Sankaranarayanan has confirmed that <i>there are no material reasons</i> for his resignation other than those mentioned in his resignation letter

## **Shashank ND Singh**

Co-founder & CEO, Practo

Chairman, Subcommittee on Digital Health, CII (Confederation of Indian Industry)

Co-Chair, National Committee on Health Technology, CII



**Shashank ND Singh is the co-founder and CEO of Practo**, India's largest digital healthcare platform, dedicated to improving health outcomes by enabling patients and healthcare providers to make informed decisions. For over 17 years, Shashank has built Practo into one of the world's leading digital health platforms, powering healthcare access and delivery for over 400 million patients and 500k providers across 22 countries, while also transforming how clinics, hospitals, and doctors manage and deliver quality care.

With a vision to help mankind live healthier, longer lives, Practo has championed the use of computer science and data science to ensure every healthcare interaction, whether online or offline, leads to better health outcomes. Under Shashank's leadership, Practo has pioneered care

navigation and virtual care, introduced AI-powered tools to deliver seamless care, and developed the Hospital and Clinic Excellence Scores—transparent, data-backed metrics that help patients make informed choices and drive quality across the healthcare ecosystem. Practo also became the first digital healthcare company to receive QAI Accreditation for Telehealth, reflecting its dedication to high standards in virtual care.

Beyond Practo, Shashank plays a critical role in shaping India's digital health policy and infrastructure. He serves as Chairman of the Subcommittee on Digital Health and Co-Chair of the National Committee on Health Technology, CII (Confederation of Indian Industry), helping guide the country's strategy on technology-led health system transformation. His work through CII has brought together industry, government, and academia to enable the digitization of care delivery, boost interoperability, and foster innovation at scale.

Shashank holds a B.Tech from NITK, Surathkal, and is also a Founder Circle member of iSPIRT, a think tank for India's software industry. He has been featured in *Forbes* 30 Under 30, *Fortune India's* 40 Under 40, and was awarded *Young Turk of the Year*, recognizing his contribution to advancing healthcare.

**Date:** December 05, 2025

To,  
The Board of Directors,  
Ola Electric Mobility Limited  
Registered Office: Wing C, Prestige RMZ Startech, Hosur Road,  
Municipal Ward No. 67, Municipal No. 140, Industrial Layout,  
Koramangala, Bengaluru - 560095, Karnataka, India

**Subject: Resignation as an Independent Director of Ola Electric Mobility Limited.**

**Dear Board Members,**

I wish to inform you that, due to increasing professional commitments in my role as CEO and Founder at Mensa Brand Technologies Limited, I am no longer in a position to devote the time and level of engagement required to effectively discharge my duties as an Independent Director on the Board of Ola Electric Mobility Limited ("Company"). I believe it is in the best interest of the Company that I step aside and enable the Board to appoint an individual who can dedicate the requisite time and attention to the role.

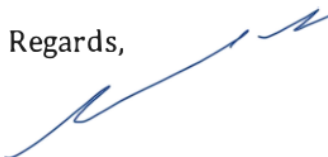
Accordingly, I hereby tender my resignation as an Independent Director of the Company, with effect from the end of the day on December 05, 2025. Consequent to this, I will also cease to be a member of the Stakeholders Relationship Committee of the Company. I hereby confirm that there are no other material reasons for my resignation other than those stated above.

I would like to express my sincere appreciation to the Board, management team, and colleagues for the support, collaboration, and trust extended to me during my tenure. It has been a privilege to serve on the Board and contribute to the Company's journey during a pivotal phase of growth and transformation.

I remain supportive of the Company's mission and look forward to staying connected in other meaningful ways. I request that the Board kindly take my resignation on record and initiate the necessary statutory and procedural formalities.

Wishing the Company continued success in all its future endeavours.

Regards,



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Ananth Sankaranarayanan  
DIN: 07527676