

April 2, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Press Release dated April 2, 2026.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric Cuts Roadster 9.1 Price by ₹60,000 as 4680 Bharat Cell Production Scales; Moves to Limited Purchase Windows Amid Strong Demand***".

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking you,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru
Encl: As above

Ola Electric Cuts Roadster 9.1 Price by ₹60,000 as 4680 Bharat Cell Production Scales; Moves to Limited Purchase Windows Amid Strong Demand

- *Introduces limited-time purchase windows for its 4680 Bharat Cell powered Roadster X+ 9.1 kWh as bike demand surges 5X during #EndICEAge campaign; reduces price to ₹1,29,999*
- *The first purchase window will open on Friday, April 3, from 6:00 PM to 9:00 PM*

Bengaluru, April 2, 2026: Ola Electric today announced a significant price reduction for its flagship electric motorcycle, the 4680 Bharat Cell powered Roadster X+ 9.1 kWh, enabled by rapid economies of scale at its Gigafactory and deep vertical integration of its indigenously developed 4680 Bharat Cell. As cell production has ramped up, cost efficiencies have improved materially, allowing Ola Electric to pass on these benefits directly to customers. The Roadster 9.1 kWh will now be priced at ₹1,29,999, down from ₹1,89,999, and would be available in limited units only during specific purchase windows.

Ola Electric will transition from open sales of Roadster X+ 9.1 kWh to a limited purchase window model, with vehicles made available in specific time-bound slots and limited quantities. The first purchase window will open on Friday, April 3, from 6:00 PM to 9:00 PM, with subsequent windows to be announced periodically based on production availability. The Roadster 9.1 kWh, Ola Electric's highest-performance electric motorcycle offering a range of up to 500 km, has witnessed overwhelming demand, far exceeding current supply capacity.

Commenting on the announcement, an Ola Electric spokesperson said, *"As production of our 4680 Bharat Cell scales, we are able to unlock significant cost efficiencies and pass them on directly to customers. The response to the Roadster has been extremely strong - the bike demand during our #EndICEAge campaign has grown more than 5X, and this new pricing makes long range electric mobility even more accessible. To accelerate India's transition away from ICE and oil, we are doubling down on batteries and domestic manufacturing."*

Over the past year, Ola Electric has been rapidly scaling production of its 4680 Bharat Cell, designed and manufactured entirely in India. As production ramps up, costs have declined significantly, enabling the company to pass on these benefits directly to customers. Ola Electric is also accelerating expansion of its Gigafactory, with capacity scaling toward 6 GWh, reinforcing its commitment to building a robust domestic battery ecosystem and driving down costs further through vertical integration.

This announcement comes on the back of a strong resurgence in Ola Electric's business performance in March. The company recorded over 150% month-on-month growth in registrations, reaching 10,117 units, while daily orders crossed 1,000 units in the last week of the month, signaling a sharp recovery in demand momentum. Market share also witnessed a V-shaped recovery, supported by structural improvements in service operations and a significantly enhanced ownership experience.

As India moves toward reducing dependence on imported crude oil, Ola Electric will continue to focus on advancing battery technology and accelerating EV adoption.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network of thousands of stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.