

May 1, 2026

To,  
National Stock Exchange of India Limited  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**Subject: Press Release dated May 1, 2026.**

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric Delivers 20% MoM Growth in April, Continues Recovery Momentum***".

The above intimation will also be hosted on the website of the Company i.e., [www.olaelectric.com](http://www.olaelectric.com).

We request you to take the above on your record.

Thanking you,  
For **Ola Electric Mobility Limited**

**Deepak Rastogi**  
**Chief Financial Officer**  
**Place:** Bengaluru  
**Encl:** As above

## Ola Electric Delivers 20% MoM Growth in April, Continues Recovery Momentum

- Registrations rose to 12,166 units in April, up from 10,133 units in March
- Ola outperforms the broader EV 2W industry, which declined over 22%, MoM
- Roadster and Bharat Cell-powered products continue to see strong customer traction

**Bengaluru, 1st May 2026:** Ola Electric today announced strong month-on-month growth in April 2026, with registrations rising to 12,166 units, up from 10,133 units in March, according to VAHAN data. This represents a 20% MoM increase, building on the recovery momentum seen in March.

The company's performance stood out in a month when the broader electric two-wheeler industry declined by over 22% MoM. Ola Electric was the only leading EV two-wheeler brand to grow month-on-month in April, reflecting improving customer confidence, stabilising operations, and continued demand for its expanding EV portfolio.

**An Ola Electric spokesperson said,** *"March marked a strong recovery for Ola Electric, and April has continued that momentum. Registrations grew 20% month-on-month even as the market declined sharply, making Ola the only leading EV two-wheeler brand to grow in April. This reflects stronger execution, stabilising operations, and growing customer confidence. The commercialisation of our indigenously developed 4680 Bharat Cells has boosted cost efficiencies, with the benefits passed on to customers. We remain focused on building this momentum and driving the next phase of EV penetration in India."*

The company's electric motorcycle portfolio has also seen encouraging traction, especially in large motorcycle markets such as Uttar Pradesh, Bihar, and Madhya Pradesh. The Roadster X is steadily ramping up and emerging as a meaningful product in the electric motorcycle category.

Ola's 4680 Bharat Cell-powered products are also seeing increasing adoption. The Roadster X+ 9.1 kWh, powered by Ola's proprietary 4680 Bharat Cell, delivers up to 500 km IDC range, addressing one of the most important customer needs in the motorcycle category: longer range and reduced range anxiety.

The company believes EV adoption in India is becoming increasingly relevant amid renewed global energy security concerns and oil price volatility. As India's largest personal mobility segment, two-wheelers offer a significant opportunity to accelerate electrification, reduce fuel dependence, and lower mobility costs for consumers.

Ola Electric remains focused on expanding EV penetration through technology, scale, affordability, and its vertically integrated manufacturing platform spanning vehicles, batteries, and cells.

### About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network of thousands of stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.