

April 1, 2026

To,  
National Stock Exchange of India Limited  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**Subject: Disclosure of Shareholders' Communication dated April 1, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/ Madam,

With reference to the captioned subject, we hereby enclose a copy of the shareholders' communication dated April 1, 2026.

The above intimation will also be hosted on the website of the Company i.e., [www.olaelectric.com](http://www.olaelectric.com).

We request you to take the above on your record.

Thanking you,  
For **Ola Electric Mobility Limited**

**Deepak Rastogi**  
**Chief Financial Officer**  
**Place:** Bengaluru  
**Encl:** As above



## Ola Electric Surges Back in March as Daily Orders Cross 1,000 Units, Registrations More Than Double

Daily orders exceed 1,000 units in the last week of March, signaling strong demand Momentum

Registrations jump over 150% M-o-M to 10,117 units in March, up from 3,973 units in February

Witnesses sharp V-shaped market share recovery through the month

**Bengaluru, 1st April 2026:** Ola Electric today announced a strong comeback in business performance with daily orders crossing 1,000 units in the last week of March 2026 and registrations rising to 10,117 units during the month (as per VAHAN), up from 3,973 units in February, translating to over 150% M-o-M growth signaling a sharp resurgence in demand momentum. Market share also witnessed a V-shaped M-o-M recovery, with the company continuing to gain share through the month.

This demand recovery is being driven by a structural transformation in service operations. Over 80% of vehicles are now serviced on the same day, enabled by improved parts availability, faster diagnostics, and tighter operational control across the network. Following a period of service challenges in recent months, the company has implemented deep operational changes, resulting in significantly improved turnaround times and customer experience, strengthening customer trust and driving demand.

**Ola Electric spokesperson said,** "We are seeing a clear inflection in demand, with daily orders scaling steadily through March and accelerating meaningfully in the final weeks. This momentum is being driven by the structural improvements in our service operations, which are now delivering faster turnaround times and a significantly better ownership experience. As customer confidence strengthens, we are seeing stronger conversion across our portfolio, giving us confidence that this recovery will further sustain and scale."

During March, Ola Electric also became the first EV brand in India to cross 1 million cumulative registrations (as per VAHAN data), marking a historic milestone for the company and a defining moment for India's EV ecosystem.

Further reinforcing this momentum, Ola Electric recently launched its #EndICEAge campaign, aimed at accelerating EV adoption through breakthrough pricing and a significantly enhanced ownership experience.

The campaign introduces a suite of industry-first ownership assurances, including a Service Trust Guarantee with complimentary Ola cab rides in case of service delays, a Buyback Guarantee with assured value on every vehicle, and an 8-year extended warranty across the portfolio, further strengthening customer confidence.

Together, the strong March performance, improving service fundamentals, and market initiatives signal a decisive and sustained turnaround, positioning Ola Electric to lead the next phase of EV adoption in India with scale, trust, and unmatched value.