

**Date:** April 1, 2025

To,  
National Stock Exchange of India Ltd.,  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**SUBJECT: INTIMATION OF MONTHLY BUSINESS UPDATE OF MARCH 2025.**

**REFERENCE: OLA ELECTRIC STEADILY IMPROVES VEHICLE REGISTRATION OPS, CONTINUES TO SEE STRONG DEMAND IN MARCH 2025.**

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the monthly business update for March 2025.

This Intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,  
Yours faithfully,  
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra  
Company Secretary & Compliance Officer  
M. No.: A24685  
Place: Bengaluru**

## **Business Update | March 2025**

### **Ola Electric Steadily Improves Vehicle Registration Ops, Continues To See Strong Demand in March 2025**

Ola Electric registered 23,430 units in March 2025 (as per the VAHAN portal), reflecting strong demand across urban and rural markets. As shared earlier, the shift to in-house vehicle registrations in February led to temporary disruptions. While the transition continues, daily registration volumes and backlog clearance are steadily improving.

We have nearly cleared the February backlog and expect to complete the remaining February–March registrations in April 2025. To support this, we’re scaling up our registration operations and actively coordinating with all external stakeholders.

We also began deliveries of our Gen 3 portfolio in March 2025. Customer response has been overwhelmingly positive, with demand surpassing expectations. As a result, we ramped up the production of our Gen 3 portfolio in March and will continue ramping it up further in April for faster deliveries and better customer experience.

We remain focused on execution and delivering a seamless ownership experience. We will continue to update stakeholders as our registration volumes stabilize.

#### **Media Contact Information:**

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