

March 1, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Press Release dated March 1, 2026.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric launches 'Ola Insiders', an exclusive community program with benefits worth up to ₹50,000***".

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking You,
For **Ola Electric Mobility Limited**

Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above

Ola Electric launches 'Ola Insiders', an exclusive community program with benefits worth up to ₹50,000

- Gen 1 and Gen 2 Customers can upgrade to Gen 3 scooters and Roadster motorcycles with benefits of up to ₹50,000
- Bring home an Add-on Ola with benefits of up to ₹20,000
- Earn up to ₹5,000 in Ola credits by referring friends

Bengaluru, March 1, 2026: Ola Electric today announced the launch of *Ola Insiders*, an exclusive community program for its existing customer base of over 1 million riders across the country. The *Ola Insiders* program unlocks a host of benefits for the community members including vehicle upgrade, add-on and referrals.

Ola Insiders community program offers three core benefits:

- **Upgrade:** Gen 1 and Gen 2 customers can upgrade their existing scooters and receive benefits of up to ₹50,000 on the latest Gen 3 S1 portfolio and Roadster motorcycles, including the 4680 Bharat Cell variants.
- **Add-on:** Existing Ola customers can unlock benefits of up to ₹20,000 (including cashback and MoveOS upgrades) when adding another Ola vehicle under the same registered name.
- **Referrals:** Customers can avail referral benefits and earn up to ₹5,000 in Ola credits upon successful delivery. The referred buyer will also receive a ₹1,000 cashback.

Ola Electric spokesperson said, *"With over a million riders, our community remains central to our journey. With the launch of Ola Insiders, we are introducing a structured ownership program built around our riders which supports seamless vehicle upgrades, enables multi-Ola households, and makes it easier for our community to bring more people into electric mobility."*

Ola Electric currently offers an expansive portfolio of Gen 3 S1 scooters and Roadster X motorcycles. The premium S1 Gen 3 portfolio includes S1 Pro+ in 5.2kWh, and 4kWh configurations, and S1 Pro in 4kWh, and 3kWh configurations priced at ₹1,90,338, ₹1,70,338, ₹1,44,999, and ₹1,24,999, respectively. The company's mass market offerings include Gen 3 S1 X+ (4kWh), and Gen 3 S1 X (2kWh, 3kWh, and 4kWh) priced at ₹1,19,999, ₹82,999, ₹98,999, and ₹1,14,999, respectively.

The company's Roadster motorcycle portfolio comprises Roadster X+ in 4.5kWh and 9.1kWh configurations priced at ₹1,29,999, ₹1,89,999 respectively. The Roadster X, available in 2.5kWh, 3.5kWh, and 4.5kWh configurations, is priced at, ₹99,999, ₹1,09,999, and ₹1,24,999, respectively.

(*Visit <https://www.olaelectric.com/ola-insiders> for more information)

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network across India and a robust online presence, making Ola Electric one of the largest company-owned networks of automotive retail stores in the country.