OCL IRON & STEEL LTD.
REGD. OFFICE & WORKS
Vill : Lamloi - P.O.-Garvana
Rajgangpur : 770 017
Distt.- Sundargarh-Orissa, INDIA
Phone: +91 6624 222 562/563
Fax: +91 6624 222 564
eMail: oclrgp@oclsteel.in
www.oclsteel.in

CIN No.: L27102OR2006PLC008594

31st October, 2014

Ref.: OCL/ NSE/CS /2014

National Stock Exchange of India Limited,
Exchange Plaza, 4th Floor, Plot No. C-1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400001

SECURITY CODE: OISL

Subject: Result of Postal Ballot

Dear Sir/Madam,

This is to inform you that the members of the Company by way of Postal Ballot have approved the following resolutions with requisite majority:

1. For borrowing by the Company upto Rs. 5000/- Crore (Rupees Five Thousand Crore Only).

2. For Charging/Mortgaging the assets/Properties of the Company upto Rs. 5000/- Crore (Rupees Five Thousand Crore Only).

You are requested to kindly take the same on record and oblige.

Thanking you

Yours faithfully,

For OCL IRON AND STEEL LIMITED

COMPANY SECRETARY

Encl.: As above

WORKS :
A-285, Chopanki Industrial Area
Chopanki, Bhiwadi, District - Alwar
Rajasthan INDIA 301 019
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OCL STEEL

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RESULT OF POSTAL BALLOT

In accordance with Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, Postal Ballot Form & Postal Ballot Notice dated 23rd September, 2014 containing 2(Two) Special Resolutions as enlisted below were sent to the shareholders of the Company.

The Company has appointed Ms. Iqneet Kaur, Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot in a fair & transparent manner. The Scrutinizer has submitted her report to the Chairman on 31st October, 2014. Based on the Scrutinizer Report, the Chairman announced the results on 31st October, 2014.

The details of the voting are as under:

Total Postal Ballot received – 5 (1472593 shares)

Less: Invalid Postal Ballots - NIL

No. of Valid Postal Ballots - 5 (1472593 shares)

Total E-Voting options received – 14 (105314938 shares)

Total Invalid E-Voting options received – NIL

Resolution -1	Special Resolution	For borrowing by the Company under Section 180(1)(c) of the Companies Act, 2013		
S.No	**Particulars**	**No. of Postal Ballot Forms/E-Voters**	**No. of Shares**	**% to the total shares representing valid votes**
(a)	1. Postal Ballot forms with assent for the resolution	3	1454382	1.362
	2. E-Voting options with assent for the resolution	10	105311074	98.617
	Total (1+2)	**13**	**106765456**	**99.979**
(b)	1. Postal Ballot forms with dissent for the resolution	2	18211	0.017
	2. E-Voting options with dissent for the resolution	4	3864	0.004
	Total (1+2)	**6**	**22075**	**0.021**
(c)	Postal Ballot Forms with not voted for/against the resolution	NIL	NIL	NIL

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Resolution -2	Special Resolution	For Charging/Mortgaging the assets/properties of the Company under Section 180(1)(a) of the Companies Act, 2013		
S.No	**Particulars**	**No. of Postal Ballot Forms/E-Voters**	**No. of Shares**	**% to the total shares representing valid votes**
(a)	1. Postal Ballot forms with assent for the resolution	3	1454382	1.362
	2. E-Voting options with assent for the resolution	10	105311074	98.617
	Total (1+2)	**13**	**106765456**	**99.979**
(b)	1. Postal Ballot forms with dissent for the resolution	2	18211	0.017
	2. E-Voting options with dissent for the resolution	4	3864	0.004
	Total (1+2)	**6**	**22075**	**0.021**
(c)	Postal Ballot Forms with not voted for/against the resolution	NIL	NIL	NIL

As given above, all the resolutions are declared to have been passed with the requisite majority and the shareholder's approval is deemed to have been obtained in EGM through Postal Ballot as on 31st October, 2014.

For OCL IRON AND STEEL LIMITED

Yogesh Kapoor

Yogesh Kapur
(Chairman)
DIN: 00014385

For **OCL IRON AND STEEL LIMITED**

Place: New Delhi
Date: 31.10.2014