OCL IRON & STEEL LTD.
REGD. OFFICE & WORKS
Vill : Lamloi - P.O.-Garvana
Rajgangpur : 770 017
Distt.- Sundargarh-Orissa, INDIA
Phone: +91 6624 222 562/563
Fax: +91 6624 222 564
eMail: oclrgp@oclsteel.in
www.oclsteel.in

11th February, 2014

Ref.: OCL/NSE/CS/2014

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No.C-1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

Security Code: OISL

Subject: Un-audited Financial Results for the Quarter ended 31.12.2013 pursuant to Clause 41 of the Listing Agreement

Dear Sir/Madam,

Pursuant to Clause 41, please find enclosed herewith the following documents:-

1. **Un-audited Financial Results (Provisional)** for the quarter ended **31st December, 2013** which have been approved and taken on record by the Board of Directors of the Company at its meeting held on **11th February, 2014.**

2. Auditor's Report on **Limited Review** of Un-audited Financial Results (Provisional) of the Company for the Quarter ended on **31st December, 2013.**

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours Sincerely,

For OCL IRON AND STEEL LIMITED

Company Secretary
Encl.: As Above

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Statement of Un-audited Financial Results for the quarter ended 31.12.2013

PART I

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income from Operations						
1	(a) Net Sales/ Income from operations (Net of Excise Duty)	13,437.65	9,499.45	5,717.15	34,106.43	18,567.01	32,565.88
	(b) Other Income	596.88	129.91	176.72	796.04	1,732.25	1,969.89
	Total Income from Operations	**14,034.53**	**9,629.36**	**5,893.87**	**34,902.47**	**20,299.26**	**34,535.77**
2	Expenses						
	a) Cost of Material consumed	12,164.52	8,215.89	5,664.23	28,752.02	18,468.57	29,424.57
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(370.86)	(175.08)	(1,260.03)	832.84	(2,587.44)	(1,955.22)
	d) Employee Benefits Expense	235.84	271.42	235.88	747.19	667.98	1,021.24
	e) Depreciation & Amortization Expense	349.15	254.94	266.03	859.27	793.67	1,058.66
	f) Other Expenses	845.83	826.56	723.79	2,434.98	2,067.18	3,470.65
	Total Expenses	**13,224.48**	**9,393.73**	**5,629.90**	**33,626.30**	**19,409.96**	**33,019.90**
3	**Profit/(Loss) from operations before finance costs & exceptional Items (1-2)**	**810.05**	**235.63**	**263.97**	**1,276.17**	**889.30**	**1,515.87**
4	Finance Costs	293.93	200.53	189.18	663.16	656.49	835.61
5	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (3-4)**	**516.12**	**35.10**	**74.79**	**613.01**	**232.81**	**680.26**
6	Exceptional Items	-	-	-			-
7	**Profit /(Loss) from Ordinary Activities before Tax (5-6)**	**516.12**	**35.10**	**74.79**	**613.01**	**232.81**	**680.26**
8	Tax Expense	170.39	4.81	66.30	190.18	35.75	262.53
9	**Net Profit/(Loss) from Ordinary Activities after tax (7-8)**	**345.73**	**30.29**	**8.49**	**422.83**	**197.06**	**417.73**
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-	-	-
11	Minority Interest	-	-	-	-	-	-
12	**Net Profit/(Loss) for the period (9-10-11)**	**345.73**	**30.29**	**8.49**	**422.83**	**197.06**	**417.73**
13	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
14	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						56,769.44
15	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items (Rs.)	0.26	0.02	0.01	0.32	0.15	0.22
	(b) Basic & diluted after Extra- ordinary Items (Rs.)	0.26	0.02	0.01	0.32	0.15	0.22

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding						
	a) Pledge/Encumbered						
	- Number of Shares (in lakhs)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

B	PARTICULARS	Quarter ended 31.12.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

For OCL IRON AND STEEL LIMITED

Director

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Segmentwise Revenue, Results and Capital Employed for the quarter ended 31.12.2013

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1)	**Segment Revenue**						
	a) Steel	6078.81	6,129.14	5,717.15	18,643.24	18,567.01	25,788.10
	b) Power	821.90	781.28	748.91	2,254.50	2,042.75	2,767.56
	c) Others (Steel compenents etc)	7,358.84	3,370.31	-	15,463.19	-	6,777.78
	Total	14,259.55	10,280.73	6,466.06	36,360.93	20,609.76	35,333.44
	Less : Inter segment	821.90	781.28	748.91	2,254.50	2,042.75	2,767.56
	Net Slae/Income from operations	**13,437.65**	**9,499.45**	**5,717.15**	**34,106.43**	**18,567.01**	**32,565.88**
2)	**Segment Results [Profit/(Loss) before Tax and Interest]**						
	a) Steel	356.56	(193.28)	401.40	388.17	(653.22)	(468.35)
	b) Power	(18.57)	32.27	(350.40)	(77.81)	(135.60)	(234.71)
	c) Others (Steel compenents etc)	487.57	283.79	-	815.02	-	334.67
	d) Unallocated	(15.51)	112.85	212.97	150.79	1,678.12	1,884.26
	Total	810.05	235.63	263.97	1,276.17	889.30	1,515.87
	Less : i) Interest	293.93	200.53	189.18	663.16	656.49	835.61
	Profit before Tax	**516.12**	**35.10**	**74.79**	**613.01**	**232.81**	**680.26**
3)	**Capital Employed (Segment Assets - Segment Liabilities)**						
	a) Steel	67,920.06	60,499.49	37,509.86	67,920.06	37,509.86	56,564.74
	b) Power	46,045.01	27,425.68	14,591.43	46,045.01	14,591.43	23,428.76
	c) Others (Steel compenents etc)	15,683.17	14,588.99	-	15,683.17	-	12,945.56
	d) Unallocated	84,158.91	110,216.61	165,170.98	84,158.91	165,170.98	119,737.38
	Total	213,807.15	212,730.77	217,272.27	213,807.15	217,272.27	212,676.44

Notes:

1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2014.

2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.

3 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

By Order of the Board
For OCL Iron and Steel Limited

Yogesh Kapur
Chairman

Date: 11.02.2014
Place: New Delhi

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A. C. Gupta & Associates
CHARTERED ACCOUNTANTS

808, Padma Tower-I, Rajendra Place,
New Delhi - 110008
Ph. : 43094645, 9811251220, 9999836123

Limited Review Report

To
Board of Directors
M/s OCL Iron and Steel Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s OCL IRON AND STEEL LIMITED** for the period ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Gupta & Associates
Chartered Accountants

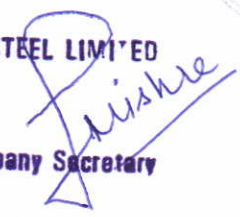




(Pankaj Mahajan)
(Partner)
Membership No. 091876

Place: New Delhi
Date: 11th Feb[illegible]

For OCL IRON AND STEEL LIMITED



Company Secretary