OCL IRON & STEEL LTD.
REGD. OFFICE & WORKS
Vill : Lamloi - P.O.-Garvana
Rajgangpur : 770 017
Distt.- Sundargarh-Orissa, INDIA
Phone: +91 6624 222 562/563
Fax: +91 6624 222 564
eMail: oslrgp@oclsteel.in

Ref.: OCL/NSE/CS/2012

13th February, 2013

The Exceutive Director,
The National Stock Exchange of India Limited,
Exchange Plaza, 4th Floor, Plot No. C-1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400001

NSE Security Code: OISL
Sub.: Unaudited Financial Results for the Quarter Ended 31.12.2012 pursuant to the Listing Agreement

Dear Sir,

Pursuant to Clause 41, please find enclosed herewith the following documents:-

1. **Unaudited Financial Results (Provisional)** for the quarter ended **31st December 2012** which have been approved and taken on record by the Board of Directors of the Company in its meeting held on **13th February, 2013.**

2. An Auditor's Report on **Limited Review** of Unaudited Financial Results (Provisional) of the Company for the Quarter ended on **31st December 2012.**

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

For OCL IRON AND STEEL LIMITED

Company Secretary
Encl.: As Above.

BHUBANESWAR OFFICE
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Bhubaneswar 751 002, INDIA
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OCL IRON AND STEEL LIMITED
Registered office : Laulol, Garvana, Rajgangpur - 770 017 (Orissa)
Unaudited Financial Results for the period ended 31.12.2012

PART I

(Rs. in Lacs)

	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	(a) Net Sales/ Income from operation	5,717.15	6,232.91	7,952.50	18,567.01	22,265.70	31,038.34
	(b) Other Income	176.72	734.36	646.86	1,732.25	1,417.93	3,219.30
	Total	5,893.87	6,967.27	8,599.36	20,299.26	23,683.63	34,524.11
2	Expenses						
	a. (Increase) / decrease in Stock in trade and work in progress	(1,260.03)	(1,016.40)	22.50	(2,587.44)	354.80	155.24
	b. Cost of Raw Material consumed	5,664.23	6,798.28	6,430.93	18,468.57	18,018.16	26,031.41
	c. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees Benefit Expenses	235.88	233.91	226.80	667.98	621.06	889.13
	e. Depreciation & Amortisation Expenses	266.03	265.18	241.75	793.67	672.54	944.10
	f. Other Expenses	723.79	579.55	801.06	2,067.18	2,168.35	3,263.79
	g. Total	5,629.90	6,860.52	7,723.04	19,409.96	21,834.91	31,283.65
3	**Profit before Finance Costs & exceptional Items (1-2)**	263.97	106.75	876.32	889.29	1,848.72	3,240.45
4	Finance Costs	189.18	204.13	205.35	656.49	689.91	934.76
5	**Profit after Finance Costs but before Exceptional Items (3-4)**	74.79	(97.37)	670.97	232.80	1,158.81	2,305.70
6	Exceptional Items						
7	**Profit (+) / Loss (-) from Ordinary Activities before Tax (5-6)**	74.79	(97.37)	670.97	232.80	1,158.81	2,305.70
8	Tax Expense	66.30	(119.33)	105.01	35.75	128.10	566.67
9	**Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)**	8.50	21.96	565.96	197.05	1,030.71	1,739.01
10	Extraordinary Items (Net of tax expense - Rs Nil)						
11	**Net Profit (+)/ Loss (-) for the period (9-10)**	8.50	21.96	565.96	197.05	1,030.71	1,739.01
12	Paid - up Equity Share capital (Face Value of Re 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
13	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year						
14 (i)	Earning Per Share (EPS) before extra-ordinary items						
	(a) Basic	0.01	0.02	0.42	0.15	0.77	1.30
	(b) Diluted	0.01	0.02	0.42	0.15	0.77	1.30
14 (ii)	Earning Per Share (EPS) after extra-ordinary items						
	(a) Basic	0.01	0.02	0.42	0.15	0.77	1.30
	(b) Diluted	0.01	0.02	0.42	0.15	0.77	1.30
PART II							
A	**Particulars of Shareholding**						
1	Public Share holding						
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares (in lakhs)						
	- Percentage of shares (as a %of the total shareholding of Promoters and promoter Group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07
	- Percentage of shares (as a %of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

	Particulars	Quarter ended 31st December, 2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

	Segment- wise Revenue, Results and Capital Employed	(Rs. In Lacs)					
1)	Segment Revenue						
	a) Steel	5,717.15	6,232.91	7,952.50	18,567.01	22,265.70	31,038.34
	b) Power	748.91	715.87	761.08	2,042.75	2,226.82	2,985.75
	Total	6,466.06	6,948.78	8,713.58	20,609.76	24,492.52	34,024.09
	Less : Inter segment	748.91	715.87	761.08	2,042.75	2,226.82	2,985.75
	Total	5,717.15	6,232.91	7,952.50	18,567.01	22,265.70	31,038.34
2)	Segment Results [Profit/(Loss) before Tax and Interest]						
	a) Steel	401.40	(807.32)	737.48	(653.22)	(194.21)	(430.25)
	b) Power	(350.40)	198.58	184.70	-135.60	660.44	522.23
	c) Unallocated	212.98	715.50	729.40	1678.13	1,382.49	3,148.47
	Total	263.98	106.76	876.32	889.30	1,848.72	3,240.45
	Less : i) Interest	189.18	204.13	205.35	656.49	689.91	934.76
	Profit before Tax	74.80	(97.37)	670.97	232.81	1,158.81	2,305.69
3)	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Steel	37,509.86	35,865.70	25,004.93	37,509.86	25004.93	29,023.54
	b) Power	14,591.43	12,322.36	9,749.36	14,591.43	9749.36	10,393.95
	c) Unallocated	165,170.98	162,075.71	163,305.68	165170.98	163305.68	112,438.51
	Total	217,272.27	210,263.78	198,059.97	217,272.27	198,059.97	151,856.00

Notes -

1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th February, 2013

2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges

3 Previous year s figures have been regrouped and reclassified to the extent necessary, to conform to the current year s figures

By Order of the Board
For OCL IRON AND STEEL LIMITED

(Yogesh Kapur)
Director

Place New Delhi
Date 15th February, 2013

A. C. Gupta & Associates
CHARTERED ACCOUNTANTS

First Floor (Raja Iron Factory Building)
59, Rani Jhansi Road, New Delhi-110055
Ph. : 23619498, 43513668, 9999836123

Limited Review Report

To
Board of Directors
M/s OCL Iron and Steel Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s OCL IRON AND STEEL LIMITED** for the period ended **31st December, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Gupta & Associates
Chartered Accountants

For OCL IRON AND STEEL LIMITED

Company Secretary

Signature
(Pankaj Mahajan)
(Partner)
Membership No. 091876

Place: New Delhi
Date: 13/02/2013