

**OCL IRON & STEEL LTD.**

REGD. OFFICE & WORKS

Vill : Lamloi - P.O.-Garvana

Rajgangpur ; 770 017

Distt.- Sundargarh-Orissa, INDIA

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Ref.: OCL/ NSE/CS /2011

14th November, 2011

The Executive Director,

The National Stock Exchange of India Limited,

Exchange Plaza, 4th Floor, Plot No. C-1, G-Block,

Bandra Kurla Complex, Bandra East,

Mumbai – 400001

NSE SECURITY CODE: OISL**Sub.: Unaudited Financial Results for the Quarter Ended 30.09.2011 pursuant to the Listing Agreement**

Dear Sir,

Please enclosed herewith following document:-

1. **Unaudited Financial Results (Provisional)** for the quarter ended **30th September, 2011** which have been approved and taken on record by the Board of Directors of the Company in its meeting held on **14th November, 2011**.
2. An Auditors Certificate of **Limited Review** of Unaudited Financial Results (Provisional) of the Company for the Quarter ended **30th September, 2011**.

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

For OCL IRON AND STEEL LIMITED
COMPANY SECRETARY

Encl.: As Above.

BHUBANESWAR OFFICE

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OCL IRON AND STEEL LIMITED

Registered office : Lamliu, Garwana, Rajnangpur - 770 017 (Orissa)
Unaudited Financial Results for the period ended 30.09.2011

(Rs in Lakhs)

Particulars	Quarter ended		Half Year ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1 (a) Net Sales / Income from Operation	Un-audited	Un-audited	Un-audited	Un-audited	Audited
(b) Other Operating Income	6,864.31	5,027.06	14,313.20	10,192.07	22,360.13
Total	268.74	173.56	771.07	541.90	2,119.77
2 Expenditure	7,133.05	5,200.62	15,084.27	10,733.97	24,479.80
a. (Increase) / decrease in Stock in trade and work in progress	301.50	(65.07)	332.30	167.36	(265.92)
b. Consumption of Raw Materials	5,390.66	4,302.94	11,587.23	8,056.82	18,482.53
c. Purchase of traded goods	193.78	182.61	394.26	369.19	832.77
d. Employees Cost	223.49	173.24	430.80	361.78	743.72
e. Depreciation	608.76	368.52	1,367.29	1,169.63	2,800.22
f. Other Expenditure	6,718.18	4,962.14	14,111.87	10,124.78	22,593.32
Total	414.87	238.48	972.40	609.19	1,886.58
3 Profit from Operations before Other Income, Interest & exceptional items (1-2)					
4 Other Income	414.87	238.48	972.40	609.19	1,886.58
5 Profit before Interest & exceptional items (3+4)	414.87	238.48	972.40	609.19	1,886.58
6 Interest	272.95	193.19	484.56	342.51	760.60
7 Profit after Interest but before Exceptional items (5-6)	141.91	45.29	487.84	266.68	1,125.98
8 Exceptional Items					
9 Profit (+) / Loss (-) from Ordinary Activities (7-8) before Tax	141.91	45.29	487.84	266.68	1,125.98
10 Tax Expense	(41.19)	(43.36)	23.09	(18.62)	(50.00)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	183.11	88.65	464.76	285.30	1,175.98
12 Extraordinary Items (Net of tax expense - Rs Nil)					
13 Net Profit (+) / Loss (-) for the period (11-12)	183.11	88.65	464.76	285.30	1,175.98
14 Paid - up Equity Share capital (Face Value of Rs. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
15 Reserve excluding Revaluation reserve as per balance sheet of previous accounting year					54,059.12
16 Earning Per Share (EPS)					
(a) Basic & diluted before Extra -ordinary items	0.14	0.07	0.35	0.21	0.86
(b) Basic & diluted after Extra -ordinary items	0.14	0.07	0.35	0.21	0.86
17 Public Share holding					
- Number of Shares (in lakhs)	335.36	319.16	335.36	319.16	335.36
- Percentage of Shareholding	25.00%	23.79%	25.00%	23.79%	25.00%
18 Promoters and promoter Group Shareholding					
a) Pledge/Encumbered					
- Number of Shares (in lakhs)	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares (in lakhs)	1,006.07	1,022.27	1,006.07	1,022.27	1,006.07
- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	75.00%	76.21%	75.00%	76.21%	75.00%
19 Segment - wise Revenue, Results and Capital Employed					
a) Steel	6,864.31	4,917.49	14,313.20	9,988.10	22,096.08
b) Power	721.32	800.19	1,465.74	1,513.78	2,956.20

For OCL IRON & STEEL LTD.

[Signature]
Director

Total	7,585.63	5,717.68	15,778.94	11,501.88	25,052.28
Less: Inter segment	771.32	690.62	1,465.74	1,309.81	2,692.15
	6,864.31	5,027.06	14,313.20	10,192.07	22,360.13
2) Segment Results [Profit/(Loss) before Tax and Interest]					
Total	(13.55)	(140.29)	(156.73)	(318.07)	(1,016.10)
a) Steel	275.24	212.34	475.75	760.83	1,221.72
b) Power	153.19	166.43	653.39	166.43	1,680.96
c) Unallocated	414.87	238.48	972.40	609.19	1,886.58
Total	272.96	193.19	484.56	342.51	760.60
Less: i) Interest					
ii) Un-allocable expenditure	141.91	45.29	487.84	266.68	1,125.98
Profit before Tax					
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Steel	23,985.79	13,101.67	23,985.79	13,101.67	16,305.59
b) Power	4,163.26	5,085.39	4,163.26	5,085.39	5,590.44
c) Un-allocable					75,265.20
Total	28,149.05	18,187.06	28,149.05	18,187.06	97,161.23

For OCH HON & STEEL

[Signature]
Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2011 (UNAUDITED)

(Rs in Lakhs)

Particulars	As at 30.09.2011 (Un-audited)	As at 30.09.2010 (Un-audited)
SHAREHOLDERS' FUND		
a) Capital	1,341.43	1,341.43
b) Preference Share Capital	5,300.50	5,300.50
b) Reserve & Surplus	55,246.63	54,080.05
LOAN FUNDS		
	53,874.00	17,344.99
DEFERRED TAX LIABILITY - NET		
	1,771.32	1,719.21
TOTAL	117,483.78	79,756.18
FIXED ASSETS & CWIP		
	71,257.42	17,492.03
INVESTMENTS		
CURRENT ASSETS, LOAN AND ADVANCES		
a) Inventories	3,771.29	2,756.96
b) Sundry Debtors	1,805.48	1,167.09
c) Cash and Bank Balances	18,054.01	57,592.12
d) Other Current Assets	26.93	119.86
e) Loan and Advances	24,487.01	3,910.42
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	1,841.17	7,236.21
b) Provisions	77.15	48.09
TOTAL	117,483.78	79,756.18

Note:-

- 1 The above results duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th November, 2011.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- 3 The segment report of the Company has been prepared in accordance with Accounting Standard(AS)-17 "Segment Reporting."
- 4 There were no investor complaints pending at the beginning of the current quarter. During the quarter, Company has not received any investor complaint. Hence, there were no pending complaints at the end of the quarter.
- 5 Previous period's figures have been regrouped and reclassified, to the extent necessary, to conform to the current period's figures.
- 6 The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

For OCL Iron & Steel Ltd.


 Yogesh Kapur
 Director

 Place : New Delhi
 Dated : 14/11/2011