OCL STEEL

OCL IRON & STEEL LTD.
REGD. OFFICE & WORKS
Vill : Lamloi - P.O.-Garvana
Rajgangpur : 770 017
Distt.- Sundargarh-Orissa, INDIA
Phone: +91 6624 222 562/563
Fax: +91 6624 222 564
eMail: oclrgp@oclsteel.in
www.oclsteel.in

13th August, 2013

Ref.: OCL/NSE/CS/2013

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No.C-1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

NSE Security Code: OISL
Sub.: Unaudited Financial Results for the Quarter Ended 30.06.2013 pursuant to the Listing Agreement

Dear Sir/Madam,

Pursuant to Clause 41, please find enclosed herewith the following documents:-

1. **Unaudited Financial Results (Provisional)** for the quarter ended **30th June, 2013** which have been approved and taken on record by the Board of Directors of the Company at its meeting held on **13th August, 2013.**

2. An Auditor's Report on **Limited Review** of Unaudited Financial Results (Provisional) of the Company for the Quarter ended on **30th June, 2013.**

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For OCL IRON AND STEEL LIMITED

Company Secretary
Encl.: As Above

WORKS :
A-285, Chopanki Industrial Area
Chopanki, Bhiwadi, District - Alwar
Rajasthan INDIA 301 019
Phone: +91 9667569588
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OCL IRON AND STEEL LIMITED
Registered office :Vill: Lamloi, P.O. Garvana, Rajgangpur-770 017, (Orissa)

Statement of Standalone Un-audited Financial Results for the Quarter ended 30.06.2013

(Rs. In Lacs)

Part-I

	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-audited	Audited	Un-audited	Audited
1	**Income from Operations**				
	(a) Net Sales/ Income from operation (Net of Excise Duty)	11,169.33	13,998.87	6,616.95	32,565.88
	(b) Other Income	69.25	237.64	821.16	1,969.89
	Total Income	11,238.58	14,236.51	7,438.11	34,535.77
2	**Expenses**				
	a) Cost of Materials Consumed	8,371.61	10,956.00	6,006.07	29,424.57
	b) Purchases of stock-in-trade	-	-	-	-
	c)Change in inventories of Finished Goods work in progress and Stock in trade	1,378.78	632.22	-311.01	-1,955.22
	d) Employee Benefits Expense	239.93	353.26	198.19	1,021.24
	e) Depreciation & Amortization Expense	255.18	264.99	262.46	1,058.66
	f) Other Expenses	762.59	1,403.47	763.84	3,470.65
	Total Expenses	11,008.09	13,609.94	6,919.55	33,019.90
3	**Profit/(Loss) from ordinary activities before finance cost & exceptional items (1-2)**	230.49	626.57	518.56	1,515.87
4	Finance Costs	168.70	179.12	263.19	835.61
5	**Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (3-4)**	61.79	447.45	255.37	680.26
6	Exceptional Items	-	-	-	-
7	**Profit / (Loss) from Ordinary Activities before Tax(5-6)**	61.79	447.45	255.37	680.26
8	Tax Expense	14.98	226.78	88.78	262.53
9	**Net Profit/(Loss) from Ordinary Activities after tax (7-8)**	46.81	220.67	166.59	417.73
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-
11	**Net Profit/(Loss) for the period (9-10)**	46.81	220.67	166.59	417.73
12	Minority Interest	-	-	-	-
13	**Net Profit/(Loss) after taxes & minority Interest(11-12)**	46.81	220.67	166.59	417.73
14	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				56,769.44
16	(i) Earning Per Share (EPS) (before extraordinary items)				
	(a) Basic	0.03	0.07	0.12	0.22
	(b) Diluted	0.03	0.07	0.12	0.22
	(ii) Earning Per Share (EPS) (after extraordinary items)				
	(a) Basic	0.03	0.07	0.12	0.22
	(b) Diluted	0.03	0.07	0.12	0.22

Part-II

	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-audited	Audited	Un-audited	Audited
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Share holding				
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding				
	a) Pledge/Encumbered				
	- Number of Shares (in lakhs)	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00

For OCL IRON AND STEEL LTD.

Director

BHUBANESWAR OFFICE
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Jaydev Nagar - Lewis Road
Bhubaneswar 751 002, INDIA
Phone: +91 674 243 0133

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	Particulars	Quarter ended 30.06.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Un-audited Segment wise Revenue, Results and Capital Employed for the Quarter ended 30.06.2013

	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-audited	Audited	Un-audited	Audited
1)	**Segment Revenue**				
	a) Steel	6,435.29	7,221.09	6,616.95	25,788.10
	b) Power	651.32	724.81	577.97	2,767.56
	c) Others (Steel components etc)	4,734.04	6,777.78	-	6,777.78
	Total	11,820.65	14,723.68	7,194.92	35,333.44
	Less : Inter segment	651.32	724.81	577.97	2,767.56
	Net Sales/Income from Operations	11,169.33	13,998.87	6,616.95	32,565.88
2)	**Segment Results [Profit/(Loss) before Tax and Interest]**				
	a) Steel	221.74	184.87	-247.31	-468.35
	b) Power	-91.52	-99.10	16.22	-234.71
	c) Others (Steel components etc)	46.81	334.67	-	334.67
	d) Unallocated	53.45	206.13	749.65	1,884.26
	Total	230.48	626.57	518.56	1,515.87
	Less :Interest	168.70	179.12	263.19	835.61
	Profit before Tax	61.78	447.45	255.37	680.26
3)	**Capital Employed (Segment Assets - Segment Liabilities)**				
	a) Steel	59,789.32	58,564.74	31,790.65	56,564.74
	b) Power	26,030.84	23,428.76	11,302.74	23,428.76
	c) Others (Steel components etc)	13,448.86	12,945.56	-	12,945.56
	d) Unallocated	121,696.46	119,737.38	111,518.15	119,737.38
	Total	220,965.48	212,676.44	154,611.54	212,676.44

Notes:

1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2013.

2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.

3 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

By Order of the Board
For OCL IRON AND STEEL LIMITED
Yogesh Kapur
Chairman
Director

Place: New Delhi
Date: 13.08.2013

BHUBANESWAR OFFICE
Plot No. 2132/5124
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Phone: +91 674 243 0133

A. C. Gupta & Associates
CHARTERED ACCOUNTANTS

First Floor (Raja Iron Factory Building)
59, Rani Jhansi Road, New Delhi-110055
Ph. : 23619498, 43513668, 9999836123

Limited Review Report

To
Board of Directors
M/s OCL Iron and Steel Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s OCL IRON AND STEEL LIMITED** for the period ended **30th June, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OCL IRON AND STEEL LIMITED

Company Secretary

For A. C. Gupta & Associates
Chartered Accountants

(Pankaj Mahajan)
(Partner)
Membership No. 091876

Place: New Delhi
Date: 13.08.2013