

Ref.: OCL/ NSE/CS /2012

13th August, 2012

The Executive Director,
The National Stock Exchange of India Limited,
Exchange Plaza, 4th Floor, Plot No. C-1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400001

NSE Security Code: OISL**Sub.: Unaudited Financial Results for the Quarter Ended 30.06.2012 pursuant to the Listing Agreement**

Dear Sir,

Please find enclosed herewith the following document:-

1. **Unaudited Financial Results (Provisional)** for the quarter ended **30th June, 2012** which have been approved and taken on record by the Board of Directors of the Company in its meeting held on **13th August, 2012**.
2. An Auditors Certificate of **Limited Review** of Unaudited Financial Results (Provisional) of the Company for the Quarter ended **30th June, 2012**.

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

For OCL IRON AND STEEL LIMITED
Company Secretary
Encl.: As Above.**BHUBANESWAR OFFICE**

Plot No. 2132/5124

Nageswar Tangi

Jaydev Nagar - Lewis Road

Bhubaneswar 751 002, INDIA

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OCL IRON & STEEL LTD.

REGD. OFFICE & WORKS

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Unaudited Financial Results for the period ended 30.06.2012

S. No.	PART I Particulars	Quarter Ended			Year Ended	
		30.06.2012	31.03.2012	30.6.2011	31.3.2012	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations					
	(a) Net Sales/ Income from operations	6,919.95	8,772.64	7,448.89	31,038.34	22,360.13
	(b) Other Income	821.16	1,828.88	502.33	3,246.59	2,110.77
	Total Income from Operations (net)	7,438.11	10,601.30	7,951.22	34,284.93	24,470.90
2	Expenses					
	a. Changes in Inventories of Stock-in-trade and work in progress	(311.01)	(199.50)	30.80	155.24	(265.92)
	b. Cost of materials consumed	6,006.07	7,878.01	6,196.57	25,894.17	18,482.53
	c. Purchase of Stock-in-trade	-	-	-	-	-
	d. Employees Benefit Expenses	-	-	-	-	-
	e. Depreciation and amortisation expense	198.19	228.03	200.48	849.09	832.77
	f. Other Expenses	262.48	227.92	207.31	900.46	743.72
	Total Expenses	763.84	1,024.50	758.53	3,192.85	2,800.22
3	Profit from operations before Finance Costs & exceptional items (1-2)	8,919.55	9,168.90	7,303.69	30,091.81	22,593.32
4	Finance Costs	518.66	1,444.40	557.53	3,293.12	1,886.58
5	Profit from ordinary activities after finance costs but before exceptional items (3-4)	283.19	244.85	211.60	634.76	760.60
6	Exceptional items	255.37	1,199.55	345.93	2,358.36	1,125.98
7	Profit from ordinary activities before tax (5-6)	-	-	-	-	-
8	Tax Expense	255.37	1,199.55	345.93	2,358.36	1,125.98
9	Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	88.78	406.87	64.28	534.97	(50.00)
10	Extraordinary items (Net of tax expense - Rs Nil)	166.59	792.68	281.65	1,823.39	1,175.98
11	Net Profit (+) / Loss (-) for the period (9-10)	-	-	-	-	-
12	Paid - up Equity Share capital (Face Value of Rs. 1/- each)	160.69	792.68	281.65	1,823.39	1,175.98
13	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
14	Earning Per Share (EPS) (before extraordinary items)	-	-	-	-	54,859.12
(i)	(a) Basic	0.12	0.59	0.21	1.36	0.88
	(b) Diluted	0.12	0.59	0.21	1.36	0.88
(ii)	Earning Per Share (EPS) (after extraordinary items)	-	-	-	-	-
	(a) Basic	0.12	0.59	0.21	1.36	0.88
	(b) Diluted	0.12	0.59	0.21	1.36	0.88
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36
	- Percentage of shareholding	25%	25%	25%	25%	25%
2	Promoters and promoter Group Shareholding					
	a) Pledge/Encumbered					
	- Number of Shares (in lakhs)	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares (in lakhs)	1,008.07	1,008.07	1,008.07	1,008.07	1,008.07
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

For OCL IRON AND STEEL LIMITED

[Signature]

Director

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Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	(Rs. In lacs)				
		Quarter Ended			Year Ended	
		30.06.2012	31.03.2012	30.6.2011	31.3.2012	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1)	Segment Revenue					
	a) Steel	8,618.95	8,772.64	7,448.89	31,038.34	22,096.08
	b) Power	577.97	758.93	744.42	2,985.75	2,959.20
	Total	7,194.92	8,631.57	8,193.31	34,024.09	25,052.28
	Less : Inter segment	577.97	758.93	744.42	2,985.75	2,692.15
	Total	8,616.95	8,772.64	7,448.89	31,038.34	22,360.13
2)	Segment Results (Profit/Loss) before Tax and Interest					
	a) Steel	(247.31)	(239.04)	(143.18)	(430.25)	(1,016.10)
	b) Power	16.22	(65.54)	200.51	674.90	1,221.73
	c) Unallocated	749.65	1,765.68	500.20	3,148.47	1,680.95
	Total	518.56	1,444.40	557.53	3,293.12	1,886.58
	Less : Interest	263.19	244.85	211.60	934.76	760.60
	Profit before Tax	255.37	1,199.55	345.93	2,358.36	1,125.98
3)	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Steel	31,790.65	29,023.64	18,626.58	29,023.64	16,305.59
	b) Power	11,302.74	10,393.95	7,246.28	10,393.95	5,590.44
	c) Unallocated	111,518.15	112,439.51		112,438.51	75,265.20
	Total	154,611.54	151,856.00	25,872.86	151,856.00	97,161.23

Notes -

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th August, 2012.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

Place: New Delhi
Date: 13th August, 2012

By Order of the Board
For OCL IRON AND STEEL LIMITED

(Signature)
(Yogesh Kapur)
Director



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Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s OCL IRON AND STEEL LIMITED** for the period ended **30th June, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 13th August, 2012



For A. C. Gupta & Associates
Chartered Accountants

(Pankaj Mahajan)
(Partner)

Membership No. 091876

For OCL IRON AND STEEL LIMITED

Company Secretary