OCL STEEL

OCL IRON AND STEEL LIMITED

Ref. No. : OISL/BSE/NSE/2019 Date: September 30, 2019

To

The BSE Limited Floor 25, P.J. Towers Dalal Street, Mumbai 400 001 **BSE SECURITY CODE: 533008**	**The National Stock Exchange of India Limited** Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 **NSE TRADING SYMBOL: OISL**

Subject: Proceedings of the Fourteenth (14th) Annual General Meeting of the Company held on September 30, 2019, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Fourteenth (14th) Annual General Meeting of the Company was held today i.e Monday, September 30, 2019 at 09.30 A.M. at Vill. Lamloi, P.O. Garvana, Rajgangpur -770017 (Dist. Sundargarh, Orissa), to confirm and approve the resolutions as set out in the Notice of 14th Annual General Meeting of the Company:-

The meeting was attended by the following:

Mr. Bhawani Prasad Mishra	*: Elected Chairman of the Meeting*
Mr. Sanjay Tiku	: Member of Audit & NRC Committee
Mr. Kamdev Behera	: CFO
Ms. Nirmala Kujur	: Director
Mr. Anuja Jain	: Company Secretary
Mr. Sachin Khurana	: Scrutinizer

Members Personally Present : 37
Members present by proxy : 03
Members voted at the AGM : 37
Members voted through remote e-voting : 06

OCL IRON AND STEEL LTD. Bhawani Prasad MS

REGD. OFFICE & WORKS
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Plot No. HIG-9, BDA Housing Complex,
Gangadhar Meher Nagar, Jaydev Vihar,
Bhubaneswar - 751 013, Odisha, India
Phone: +91 674 230 0608

Proceeding in Brief:-

- Mr. Bhawani Prasad Mishra, was elected as the Chairman of the Meeting and chaired the proceeding of this meeting.
- He welcomed the members of the Company and ascertain the requisite quorum being present and called meeting to order.
- The Notice Convening the 14th Annual General Meeting was taken as read with the consent of the members.
- The Statutory Registers, Proxy Register and relevant documents were available during the meeting for inspection by the Members.
- The Chairman then informed that as per the applicable provisions of the Companies Act, 2013 and Rules framed thereunder, the Company had provided e-voting facility to the members entitled to cast their vote on the agenda items from **Friday, September 27, 2019 (9:00 a.m. IST) to Sunday, September 29, 2019 (5:00 p.m. IST).** The Chairman draw the attention of the members regarding the resolution on which voting is to be held that members who were present at the meeting but have not cast their votes by availing the remote e-voting facility, can exercise their vote by use of Polling Paper, which were distributed to the members present at the meeting.
- Mr. Sachin Khurana, the Scrutinizer, thereafter conducted the Polling Paper voting process. The details of voting (Polling Paper and remote e-voting) for the agenda items as submitted by the Scrutinizer's Report has been summarized as under:
- **The following Ordinary/Special Resolution(s) as set out in Notice of 14th Annual General Meeting have been approved by the members with requisite majority by E-voting and poll.**

Resolution No: 1 - To receive, consider and adopt:
a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon; and
b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon.

Resolution No: 2 – To appoint a Director in place of Mr. Mahesh Chand Agrawal who retires by rotation.
 # Resolution no 2 is marked as invalid due to resignation of Mr. Mahesh Chand Agrawal who was liable to retires by rotation at This Annual General Meeting. so voting caste by shareholder is consider as invalid for resolution no. 2.

OCL IRON AND STEEL LTD.
Bhagwan Prasad Mishra

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Resolution No: 3 - To Re-Appointment of Statutory Auditors, M/s Arora & Choudhary Associates, Chartered Accountants for a term of five consecutive years from the conclusion of this Annual General Meeting.

Resolution No: 4 - To Regularize Ms. Nirmala Kujur as a Director of the Company

Resolution No: 5 - Approval for Related Party Transaction(s) entered with the Company for Financial Year 2019-20.

Resolution No: 6 - Ratification of remuneration payable to Mr. Yash Pal Sardana, cost Accountants, cost auditors of the company

Voting by Members on Poll:-

The members cast their votes on the ballot papers provided to them and deposited/put the same into the ballot boxes placed at the meeting and thereafter, the Chairman handed over the ballot box to the scrutinizer to count the votes cast and also combine the result with remote e-voting.

Announcement of Results of the E-voting and poll:-

The Chairman announced that the combined results of the E-voting and poll will be announced within 48 hours from the conclusion of Meeting and the same shall be posted on the website of the Company and be intimated to Central Depository Services India Limited (CDSL) and shall also be notified to Stock Exchanges, where the equity shares of the company are listed.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 11.00 A.M, with a vote of thanks to the Chair.

This is for your information and record.

For OCL Iron and Steel Limited

OCL IRON AND STEEL LTD

Bhawani Prasad Mishra
Chairman of the meeting (Managing Director)