OCL IRON AND STEEL LIMITED
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CIN: L27102OR2006PLC008594

Date: July 29, 2020

Ref. No. : OISL/BSE/NSE/2020

To

The BSE Limited Floor 25, P.J. Towers Dalal Street, Mumbai 400 001 **BSE SECURITY CODE: 533008**	**The National Stock Exchange of India Limited** Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 **NSE TRADING SYMBOL: OISL**

Reasons For Cancellation of Board Meeting

Dear Sir/ Madam,

With due respects this is to inform you that the Board Meeting scheduled on 29th July 2020 has been cancelled and a fresh date for conducting the Board meeting will be finalised in due course.

The main reason for the above is the prevailing situation created by the Wuhan Virusdue to which the Company has yet to resume its basic day to day working. It is pertinent to note that we are a multi locational facility and our offices have not opened fully, as yet, due to non-availability of staff. The staff members who had shifted to their home-town during the period of "lockdown" have yet to resume duty. Moreover, even while steps were being taken to operationalise our corporate office with selective attendance one of the staff members attending was diagnosed with the Wuhan Virus as a result of which the office had to be shut down,again, temporarily and all the staff members were advised self-isolation at their homes.

Although, employees are working remotely, but due to difficulties faced in coordination, access to data and office infrastructure & facilities it has become difficult to complete various tasks on a timely basis and resultant compliances. It is pertinent to note that all the common drives and user end devices where the relevant data is stored are unavailable for access.

"In view of above it has become a challenge to conduct the Board meeting. It is submitted that the Company requires sufficient time to collect and finalise the Audited financial results for the year ended March 31, 2020. Based on these facts and our submissions it is requested to give time for filing of Audited financial results of the Company.

Regards,

OCL Iron and steel Limited