OCL IRON AND STEEL LIMITED
Regd. office: Vill. Lamloi, PO. GarvanaRajgangpur Odisha-770017 India
Ph-091 6624222 , 562/563,+919327222565,
Fax: +916624 222 564, Email: oslrgp@oclsteel.in, ho.finance@oclsteel.in
CIN:L27102OR2006PLC008594

Dated : 28th August, 2020

The Manager Listing Department **The BSE Limited** Listing Department PhirozeJeeJeeBhoy Towers, Dalal Street, Mumbai – 400001 **Scrip code: 533008**	The Secretary **The National Stock Exchange of India Limited,** "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051 **Symbol: OISL**

Subject: General Intimation Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), we would like to bring to your notice that the Company fears adherence to the prescribed time schedule under applicable Various Regulationsin consideration ofthe prevailing pandemic caused by the **Wuhan Virus (COVID-19).** We would like to bring to your notice that we are a multi-location facility Company and most of the offices have not resumed fully, yet, due to non-availability of staff. The staff stay in the housing society located in the Company premises Sundargarh Odisha plant , but due to this pandemic situation, all staff members went back to their native places as a result the Company is facing difficulties to get them back in to the Job and Normalise the working of the Company. The Steel Plant and Coal Mines as well as the Corporate Office are not currently operational and yet to resume. In fact, the frequent lockdowns being imposed in the district of Sundergarh, Odisha and Ardhgram, Bankura, West Bengal, the transport like flights and trains are also affected and it has made it even more difficult. Moreover, most of employees are currently working from home but facing difficulty in coordination, access to data, office infrastructure and facilities.

Further, Company are taking all recommended precautions in its operations against the spread of COVID-19. But the above has led to a sudden change in the business environment and working of the Company :-

- Due to Government orders for the closure of various borders, the company is facing acute shortage of critical raw materials and consumables to be able to run smoothly.
- Our products are sold all over the country and these closures have also led to disruption in our customers industries directly effecting our sales and realizations.
- We are also finding it challenging to move coal from our captive coal mines in West Bengal.

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The above has also led to a severe fund crunch across industries leading to delays in payments and receipts further effecting smooth operations.

Thanking you.

Yours faithfully
For and On Behalf of the
OCL Iron and Steel Limited

BHAWANI PRASAD MISHRA
Digitally signed by BHAWANI PRASAD MISHRA
Date: 2020.08.28 15:33:07 +05'30'

Bhawani Prasad Mishra
Managing Director
DIN:_07673547