OCL STEEL

OCL IRON & STEEL LTD.
DELHI OFFICE:
3, LSC Pamposh Enclave,
Greater Kailash Part-I,
New Delhi-110 048
Phone : 91-11-42344444
E-mail: ho.finance@oclsteel.in
CIN : L27102OR2006PLC008594

Part-II

7 SEGMENT REPORTING

Segmentwise Revenue, Results, Assets and Liabilities

Particulars	Standalone				Consolidated		
	Quarter Ended			Year Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	30.06.2018	31.03.2019
	UnAudited	UnAudited	UnAudited	Audited	UnAudited	UnAudited	Audited
Segment Revenue							
a) Steel	13,741.35	14,257.72	10,086.13	41,870.76	13,741.35	10,086.13	41,870.76
b) Power	983.88	1,050.28	704.24	3,233.29	983.88	704.24	3,233.29
c) Others	620.09	1,079.19	1,302.65	5,235.94	620.09	1,302.65	5,235.94
Total	15,345.32	16,387.19	12,093.02	50,339.98	15,345.32	12,093.02	50,339.98
Less : Inter segment	983.88	1,050.28	704.24	3,233.29	983.88	704.24	3,233.29
Total	14,361.44	15,336.91	11,388.78	47,106.69	14,361.44	11,388.78	47,106.69
Segment Results [Profit/(Loss) before Tax and Interest]							
a) Steel	(65.39)	543.19	(1,033.93)	(3,142.47)	(65.39)	(1,033.94)	(3,142.47)
b) Power	(312.00)	(106.84)	(640.62)	(1,763.95)	(312.00)	(640.62)	(1,763.95)
c) Others	(1,204.21)	(1,460.33)	(1,146.79)	(4,514.33)	(1,204.21)	(1,146.78)	(4,514.33)
d) Unallocated	16.31	5,275.90	(1.49)	5,269.05	16.30	(2.01)	768.06
Total	(1,565.29)	4,249.92	(2,822.83)	(4,151.70)	(1,565.30)	(2,823.35)	(8,652.69)
Less : Interest	4,362.14	4,959.44	6,836.51	21,479.31	4,362.14	6,836.51	21,479.31
Profit before Tax	(5,927.44)	(709.52)	(9,659.34)	(25,631.01)	(5,927.44)	(9,659.86)	(30,132.00)
Segment Assets							
a) Steel	67,441.29	69,887.90	64,487.25	69,887.90	67,441.29	64,487.25	69,887.90
b) Power	37,518.47	36,481.83	38,655.32	36,481.83	37,518.47	38,655.32	36,481.83
c) Mines		-					
c) Others	56,710.56	57,782.05	61,210.47	57,782.05	56,710.56	61,210.48	57,782.05
d) Unallocated	75,998.72	75,655.31	67,138.02	75,655.31	75,998.60	67,141.68	71,261.70
Total	2,37,669.03	2,39,807.09	2,31,491.06	2,39,807.09	2,37,668.92	2,31,494.72	2,35,413.48
Segment Liabilities							
a) Steel	1,52,445.25	1,51,550.44	1,37,642.40	1,51,550.44	1,52,445.25	1,37,642.40	1,51,550.44
b) Power	7,062.42	6,897.78	6,770.03	6,897.78	7,062.42	6,770.03	6,897.78
c) Mines		-	-				-
d) Others	89,851.38	88,146.77	81,851.52	88,146.77	89,851.38	81,851.52	88,146.77
e) Unallocated	22,685.08	23,346.27	26,693.73	23,346.27	22,690.54	26,697.37	23,821.90
Total	2,72,044.12	2,69,941.26	2,52,957.68	2,69,941.26	2,72,049.58	2,52,961.32	2,70,416.89

For OCL IRON AND STEEL LIMITED

Nirmala Kujur

Nirmala Kujur
Director
DIN:08372625

Date: 14.09.2019
Place: New Delhi

Scanned by CamScanner

OCL IRON & STEEL LTD.
DELHI OFFICE:
3, LSC Pamposh Enclave,
Greater Kailash Part-I,
New Delhi-110 048
Phone : 91-11-42344444
E-mail: ho.finance@oclsteel.in
CIN : L27102OR2000PLC008594

Statement of Standalone Financial results for the quarter Ended 30th June, 2019

Part - I

(Rupees In Lakhs)

S.No.	Particulars	Standalone				Consolidated		
		Quarter Ended			Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	30.06.2018	31.03.2019
		UnAudited	UnAudited	UnAudited	Audited	UnAudited	UnAudited	Audited
1	Revenue							
	Revenue from operations	14,361.44	15,336.91	11,388.78	47,106.69	14,361.44	11,388.78	47,106.69
	Other Income	135.18	68.54	38.73	142.32	135.18	38.73	142.32
	Total Revenue	14,496.62	15,405.45	11,427.51	47,249.02	14,496.62	11,427.51	47,249.02
2	Expenses							
	Cost of Material consumed	11,100.52	11,262.49	9,500.46	38,719.66	11,100.52	9,500.46	38,719.66
	Changes in inventories of finished goods, work in progress and stock in trade	170.08	(407.57)	516.48	(689.30)	170.08	516.48	(689.30)
	Employee Benefits Expense	573.20	655.48	471.50	2,122.50	573.20	471.50	2,122.50
	Finance Costs	4,362.14	4,959.44	6,836.51	21,479.31	4,362.14	6,836.51	21,479.31
	Depreciation & Amortization Expense	2,257.41	2,329.35	2,251.35	9,153.39	2,257.41	2,251.35	9,153.62
	Other Expenses	1,960.70	2,113.20	1,510.55	6,891.89	1,960.70	1,511.07	11,392.65
	Total Expenses	20,424.05	20,912.39	21,086.85	77,677.45	20,424.06	21,087.37	82,178.44
3	Profit/(Loss) before exceptional item and tax (1-2)	(5,927.44)	(5,506.95)	(9,659.34)	(30,428.43)	(5,927.44)	(9,659.86)	(34,929.42)
4	Exceptional items	(0.00)	(4,797.42)	-	(4,797.42)	-	-	(4,797.42)
5	Profit/(Loss) before tax (3-4)	(5,927.44)	(709.52)	(9,659.34)	(25,631.01)	(5,927.44)	(9,659.86)	(30,132.00)
6	Tax expenses	(1,690.23)	(3,666.73)	(1,989.28)	(9,297.76)	(1,690.23)	(1,989.28)	(9,297.76)
7	Profit/(loss) for the period (3-4)	(4,237.20)	2,957.21	(7,670.06)	(16,333.25)	(4,237.21)	(7,670.58)	(20,834.24)
8	Other Comprehensive Income (net of tax)	-	(18.36)	7.03	2.68		7.03	2.68
9	Total comprehensive Income (5+6)	(4,237.20)	2,938.84	(7,663.03)	(16,330.58)	(4,237.21)	(7,663.55)	(20,831.56)
10	Paid-up equity share capital (Face Value of Rs.1 each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							
12	Earning Per Share (not annualised)							
	(a) Basic	(3.16)	2.20	(5.72)	(12.18)	(3.16)	(5.72)	(15.53)
	(b) Diluted	(3.16)	2.20	(5.72)	(12.18)	(3.16)	(5.72)	(15.53)

Notes to financial results:

1 The above results have been reviewed by auditors, recommended by the audit committee and taken on record by the board of Directors of the company at their meeting held on 21st August, 2019.

2 These Financial results have been prepared in accordance with Indian Accounting Standard (Ind AS), prescribed under section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and relevant amendments thereafter.

3 Effective from April01'2019, the company has applied Ind AS 116 " Leases" . The standard is appllied retrosectively and the cummulative effect of applying this standard is recognised. The adoption of Ind AS 116 did not have any significant impact of the company.

4 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

5 The Unaudited Financial Results for the Quarter ended June 30, 2019 is available on the website of the Company https://www.oclsteel.in/ and the website of BSE http://www.bseindia.com

6 The company has prepared its accounts on going concern basis due to operation of its allocated coal mine & resultant reduction in cost of raw material, inspite off erossion of its net worth and net current assets being negative.

7 The company is in continuing default in payment on account of statutory liabilities amounting to Rs. 72.85 Crores.

For OCL IRON AND STEEL LIMITED

Nirmala Kujur

Nirmala Kujur
Director
DIN:08372625

Date: 14.09.2019
Place: New Delhi

Scanned by CamScanner