OCL IRON & STEEL LTD.
DELHI OFFICE:
3, LSC Pamposh Enclave,
Greater Kailash Part-I,
New Delhi-110 048
Phone : 91-11-42344444
E-mail: ho.finance@oclsteel.in
CIN : L27102OR2000GPLC008594

NOTICE OF THE 14TH ANNUAL GENERAL MEETING – CORRIGENDUM

This Corrigendum is being issued in continuation of Notice date 05 September, 2019 convening the fourteenth Annual General Meeting of OCL Iron and Steel Limited to be held on Monday, 30th September, 2019 at the Vill. Lamloi, P.O. Garvana, Rajgangpur-770017 (Dist. Sundargarh, Orissa), India at 9.30 A.M. inadverntly Item No. 6 after Item No. 5 has been missed.

Members are requested to note the Item No. 6 and the explanatory statement attached thereto as under and All other contents of the Notice dated 05 September, 2019 as emailed, dispatched and published are remain same.

6. RATIFICATION OF REMUNERATION PAYABLE TO MR. YASH PAL SARDANA, COST ACCOUNTANTS, COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2019-20.

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the 'remuneration not exceeding Rs. 5 Lakhs (Five Lakhs only) per annum, as approved by the Board and recommendation by Audit Committee, payable to Mr. Yash Pal Sardana, Cost Accountants (Membership No.-17996), Cost Auditors of the Company for Cost audit w.r.t. the financial year 2019-2020, be and is herby ratified, confirmed and approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 6

The Board, on the recommendation of the Audit Committee, has appointed Mr. Yash Pal Sardana Cost Accountant (Membership No. 17996) as Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2019-20 at the remuneration not exceeding Rs. 5 Lakhs(Five Lakhs only) per annum.

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In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 6 of the Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Board recommends the passing of Resolution as set out at Item No. 6 of the Notice as an Ordinary resolution.

By order of the Board of Directors
For **OCL Iron and Steel Limited**

OCL IRON AND STEEL LTD.

Bhawani Prasad Mishra
Managing Director

Date-16.09.2019
Place-New Delhi, India