OCL IRON & STEEL LTD.
DELHI OFFICE:
3, LSC Pamposh Enclave,
Greater Kailash Part-I,
New Delhi-110 048
Phone : 91-11-42344444
E-mail: ho.finance@oclsteel.in
CIN : L27102OR2006PLC008594

Ref. No . : OCL/BSE/NSE/2019 **Date: AUG 14, 2019**

To

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol : OISL

Scrip Code: 533008

Subject: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. **14th August,2019** has allotted 41,66,666 (Forty One Lakhs Sixty Six Thousand Six Hundred) Equity Shares of face value of Rs. 1/- (Rupees one only) each, at a price of Rs. 6/- (Rupees Six only) per share including premium of Rs. 5/- (Rupees Five only) per Equity Share, aggregating to Rs. 2,49,99,996 (Rupees Two Crores Forty Nine Lakhs Ninety Nine Thousand Nine hundred Ninety Six only) to the non-promoters entities as mentioned below by way of preferential allotment .

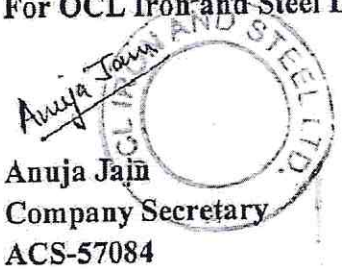
Sr. No	Name of Allottees	No. of Equity Shares
1	Flex Trade Private Limited	16,66,666
2	Raisonneur Capital Limited	20,00,000
3	Elara India Opportunities Fund Limited	5,00,000
TOTAL		**41,66,666**

Further, the Company has also allotted **1,50,00,000 (One Crores Fity Lakhs)** Convertible Warrants, each convertible into, or exchangeable for, one Equity Share of face value of Rs. 1/- (Rupees One only) each, at a price (including the Warrant subscription price and warrant exercise price) of Rs. 6/- (Rupees Six only) each aggregating to Rs. 9,00,00,000 (Rupees Nine Crores only) to the non-promoters entities as mentioned below by way of preferential allotment.

Sr. No	Name of Allottees	No. of Convertible Warrants
1	Raisonneur Capital Limited	1,00,00,000
2	Elara India Opportunities Fund Limited	50,00,000
TOTAL		**1,50,00,000**

You are requested to kindly take the same on record and oblige.

Thanking you.
Yours faithfully,
For OCL Iron and Steel Limited



Anuja Jain
Company Secretary
ACS-57084