OCL IRON AND STEEL LIMITED
Regd. office: Vill. Lamloi, PO. Garvana Rajgangpur Odisha-770017 India
Ph-091 6624222 , 562/563,+919327222565,
Fax: +916624 222 564, Email: oslrgp@oclsteel.in, ho.finance@oclsteel.in
CIN: L27102OR2006PLC008594, website- www.oclsteel.in

Ref.No.:OISL/BSE/NSE/2020-21 **Date: 03.12.2020**

To

The Secretary **BSE Limited** **Phiroze Jeejeebhoy, Towers Limited** **Dalal Street, Mumbai - 4000 01**	**The Secretary** **National Stock Exchange Limited** **Exchange Plaza** **Bandra Kurla Complex** **Bandra (E)** **Mumbai - 400 051**
Scrip Code: 533008	**Symbol: OISL**

Sub: Intimation of Letter received from SEBI regarding Condonation of non compliance under Regulation 169(1) read with Regulation 169(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 with Securities and Exchange Board of India ("SEBI").

Dear Sir/Madam,

This is to inform you that the Company has made an application dated 06th August 2020 for condonation of non compliance under Regulation 169(1) read with Regulation 169(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 in the matter Preferential issue of the Company, with Securities and Exchange Board of India ("SEBI").

The SEBI on receipt of application has condone the above non compliance vide their letter dated 19th November 2020.

A scan copy of above letter received from the Securities and Exchange Board of India ("SEBI") is attached herewith for your reference.

For OCL Iron and Steel Limited

BHAWANI PRASAD MISHRA

Digitally signed by BHAWANI PRASAD MISHRA
DN: c=IN, o=Personal, postalCode=440013, st=MAHARASHTRA, serialNumber=e8b952c630003c57025125069779673673412 86ec1310bae2392fc7cdad1da83, cn=BHAWANI PRASAD MISHRA
Date: 2020.12.03 16:20:12 +05'30'

(Bhawani Prasad Mishra)
Managing Director
DIN: 07673547

Encl: a/a

General Manager
Corporation Finance Department
Tel: +91 22 26449583

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/HO/CFD/DIL1/OW/P/2020/19687
November 19, 2020

Mr. B P Mishra
Managing Director
OCL Iron and Steel Limited
3, LSC, Pamposh Enclave,
Greater Kailash, Part 1,
New Delhi 110048

Dear Sir,

Sub: Non compliance with Regulation 169(1) read with Regulation 169(2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations)

1. This has reference to your letter dated August 6, 2020 (received on email on November 10, 2020) whereby condonation has been sought for the non compliance of Regulation 169(1) read with Regulation 169(2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for allotment of 20,00,000 equity shares and 1,00,00,000 warrants before the receipt of the funds.

2. The above mentioned non-compliance has been viewed seriously and you are hereby warned to be careful in future to avoid recurrence of such lapses. Any such aberration in future would be viewed seriously and appropriate action would be initiated.

3. You are advised to disclose this letter to the recognized stock exchanges and also place this communication before your Board in its next meeting, for their information.

Yours truly,

Yogita Jadhav

c.c: Chief Regulatory Officer
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai 400051

Chief Regulatory Officer
Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street, Mumbai – 400001

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