OCL STEEL

CIN: L27102OR2006PLC008594

OCL IRON & STEEL LTD.
REGD. OFFICE & WORKS
Vill : Lamloi - P.O.-Garvana
Rajgangpur : 770 017
Distt.- Sundargarh-Orissa, INDIA
Phone: +91 6624 222 562/563
Fax: +91 6624 222 564
eMail: oclrgp@oclsteel.in
www.oclsteel.in

Ref No. : OISL/NSE/BSE/2018

Date: 30th May, 2018

To,
The Manager
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, 4th Floor, Plot no.C-1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai-400051
NSE TRADING SYMBOL: OISL

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

BSE SECURITY CODE: 533008

Sub.: Audited Financial Results for the Financial Year ended March 31, 2018 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, May 30, 2018 has *inter-alia* approved the Audited Financial Results of the Company for the Quarter and Financial year ended March 31, 2018.Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

1. The Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial year ended on March 31, 2018.

2. Auditor's Report on the aforesaid Audited Financial Results of the Company for the financial year ended on March 31, 2018.

3. A declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2018.

The said results have been uploaded on the website of the BSE Limited, National Stock Exchange of India Limited and on the website of the Company at http://www.oclsteel.in.

The meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

You are requested to take the same on records.

For **OCL IRON AND STEEL LIMITED**

Khushboo Chugh
(Company Secretary)

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Chopanki, Bhiwadi, District - Alwar
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OCL STEEL

CIN: L27102OR2[illegible]PLC008594

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Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2018

Rupees In Lakhs

S.No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Revenue							
1	Revenue from Operation (Net of Taxes)	15,256.99	8,812.24	6,276.38	41,446.19	27,417.37	41,446.19	27,417.37
	Other Income	264.29	51.19	55.79	457.26	316.13	503.09	395.17
	Total Incomes from Operations	**15,521.28**	**8,863.43**	**6,332.17**	**41,903.45**	**27,733.50**	**41,949.28**	**27,812.54**
2	**Expenses**							
	a) Cost of Material consumed	16,747.59	8,599.11	4,111.81	40,739.27	22,827.52	40,739.27	22,827.52
	b) Changes in inventories of finished goods, work in progress and stock in trade	214.88	(113.49)	352.75	(1,017.00)	1,135.94	(1,017.00)	1,135.94
	c) Employee Benefits Expense	591.24	549.50	587.06	2,176.24	2,162.42	2,225.20	2,331.08
	d) Finance Cost	5,214.70	2,777.61	1,660.38	15,711.03	13,117.81	16,750.24	13,991.70
	e) Depreciation & Amortization Expense	2,068.94	2,345.64	2,344.02	9,071.52	9,504.57	9,827.81	10,261.73
	f) Other Expenses	1,997.54	1,646.44	1,807.78	7,632.53	7,518.60	7,790.92	8,371.19
	Total Expenses	**26,834.89**	**15,804.81**	**10,863.80**	**74,313.59**	**56,266.86**	**76,316.44**	**58,919.16**
3	**Profit/(Loss) from before exceptional items and tax (1-2)**	(11,313.61)	(6,941.38)	(4,531.63)	(32,410.14)	(28,533.36)	(34,367.16)	(31,106.62)
4	Exceptional Items	-	-	-	-	-	-	(1,782.71)
5	**Profit/(Loss) before tax (3-4)**	**(11,313.61)**	**(6,941.38)**	**(4,531.63)**	**(32,410.14)**	**(28,533.36)**	**(34,367.16)**	**(32,889.33)**
6	Tax expense:	(601.07)	(2,066.17)	(3,978.65)	(6,924.95)	(10,576.03)	(7,036.28)	(12,123.32)
7	**Net Profit/(Loss) from ordinary activities after tax (5-6)**	**(10,712.54)**	**(4,875.21)**	**(552.98)**	**(25,485.19)**	**(17,957.33)**	**(27,330.88)**	**(20,766.01)**
8	Other Comprehensive Income (net of tax)	28.10	0.37	40.12	29.10	22.20	31.87	24.89
9	**Total comprehensive income (after tax) (7+8)**	**(10,684.44)**	**(4,874.84)**	**(512.86)**	**(25,456.09)**	**(17,935.13)**	**(27,299.01)**	**(20,741.12)**
10	**Income attributable to the consolidated group**	**(10,684.44)**	**(4,874.84)**	**(512.86)**	**(25,456.09)**	**(17,935.13)**	**(27,299.01)**	**(20,741.12)**
	a) To Equity holders	(10,684.44)	(4,874.84)	(512.86)	(25,456.09)	(17,935.13)	(27,295.10)	(20,734.06)
	b) To Non Controlling interest	-	-	-	-	-	(3.91)	(7.06)
11	**Paid-up equity share capital (Face Value of Rs.1 each)**	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(15,145.03)	10,313.97	(27,853.32)	(548.87)
13	**Earning Per Share (not annualised)**							
	(a) Basic	(7.99)	(3.63)	(0.41)	(19.00)	(13.39)	(20.37)	(15.48)
	(b) Diluted	(7.99)	(3.63)	(0.41)	(19.00)	(13.39)	(20.37)	(15.48)

Notes to financial results:

1 The above results have been reviewed by auditors, recommended by the audit committee and taken on record by the board of Directors of the company at their meeting held on 30th May, 2018.

2 The company has prepared its accounts on going concern basis due to visibility of operation of its allocated coal mine & resultant reduction in cost of raw material, inspite of erosion of its net worth and net current assets being negative.

3 The company has classified all its borrowings from banks as current liabilities, being declared as NPA(Non Performing Assets) by the lenders.

4 As a matter of prudence company has not recognised business loss of current year for computing deferred tax due to non visibility of utilation of such asset in foreseeable future.

5 The company has, in the quarter under review, written down the value of old and non moving inventory relating to its Auto division. The diminution in value is based on part realisation of such inventory.

6 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

7 The figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year, which was subjected to a limited review.

Bhawani Prasad Mit

OCL Iron And Steel Limited

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8 **SEGMENT REPORTING**

Segmentwise Revenue, Results, Assets and Liabilities

Rupees In Lakhs

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Segment Revenue							
a) Steel	13,799.13	7,589.63	4,673.76	36,328.35	21,371.68	36,328.35	21,371.68
b) Power	1,004.16	806.74	702.83	3,534.39	3,117.76	3,534.39	3,117.76
c) Others	1,457.86	1,222.61	1,602.62	5,117.84	6,045.69	5,117.84	6,045.69
Total	16,261.15	9,618.98	6,979.21	44,980.58	30,535.13	44,980.58	30,535.13
Less : Inter segment	1,004.16	806.74	702.83	3,534.39	3,117.76	3,534.39	3,117.76
Total	**15,256.99**	**8,812.24**	**6,276.38**	**41,446.19**	**27,417.37**	**41,446.19**	**27,417.37**
Segment Results [Profit/(Loss) before Tax and Interest]							
a) Steel	(3,812.04)	(2,641.18)	(1,077.59)	(9,265.09)	(9,294.79)	(9,309.24)	(10,433.55)
b) Power	(218.83)	(372.42)	(363.76)	(1,066.23)	(973.93)	(1,542.94)	(1,522.37)
c) Others	(2,048.29)	(1,172.66)	(1,456.76)	(6,419.30)	(5,282.48)	(6,419.30)	(7,062.97)
d) Unallocated	(19.75)	22.49	26.86	51.51	135.65	(345.44)	121.26
Total	**(6,098.91)**	**(4,163.77)**	**(2,871.25)**	**(16,699.11)**	**(15,415.55)**	**(17,616.92)**	**(18,897.63)**
Less : Interest	5,214.70	2,777.61	1,660.38	15,711.03	13,117.81	16,750.24	13,991.70
Profit before Tax	**(11,313.61)**	**(6,941.38)**	**(4,531.63)**	**(32,410.14)**	**(28,533.36)**	**(34,367.16)**	**(32,889.33)**
Segment Assets							
a) Steel	65,270.70	65,967.51	69,166.72	65,270.70	69,166.72	71,542.14	75,725.91
b) Power	38,786.89	39,547.76	40,126.43	38,786.89	40,126.43	46,538.03	49,028.50
c) Mines	-	-	-	-	-	1,551.10	1,780.05
d) Others	62,461.96	65,815.07	69,826.11	62,461.96	69,826.11	62,461.95	69,826.12
e) Unallocated	65,092.41	66,213.58	57,855.33	65,092.41	57,855.33	45,652.48	39,075.70
Total	**2,31,611.96**	**2,37,543.92**	**2,36,974.59**	**2,31,611.96**	**2,36,974.59**	**2,27,745.70**	**2,35,436.28**
Segment Liabilities							
a) Steel	1,35,092.01	1,34,569.15	1,20,851.24	1,35,092.01	1,20,851.24	1,37,341.95	1,23,358.91
b) Power	6,164.70	6,094.01	4,995.78	6,164.70	4,995.78	9,082.07	8,247.31
c) Mines	-	-	-	-	-	943.97	1,052.10
d) Others	77,638.60	89,077.13	83,059.03	77,638.60	83,059.03	77,638.60	83,059.03
e) Unallocated	26,520.25	10,919.86	16,413.14	26,520.25	16,413.14	29,251.00	18,926.37
Total	**2,45,415.56**	**2,40,660.15**	**2,25,319.19**	**2,45,415.56**	**2,25,319.19**	**2,54,257.59**	**2,34,643.72**

For OCL IRON AND STEEL LIMITED

Bharani Prasad Mishra

B.P. Mishra
Managing Director
DIN: 07673547

Date: 30.05.2018
Place: New Delhi

OCL STEEL
CIN: L27102OR2005PLC008594

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Balance Sheet as on 31st March 2018

Rupees in Lakhs

Particulars		Standalone		Consolidated	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
A	**ASSETS**				
1	**Non-current assets**				
(a)	Property, plant and equipment	1,44,152.15	1,55,249.28	1,58,630.28	1,70,483.61
(b)	Capital work-in-progress	8,713.10	5,443.70	10,045.29	6,728.21
(c)	Goodwill	-	-	10,992.76	10,992.76
(d)	Intangible assets under development	-	-	25.04	25.04
(e)	Intangible assets	-	-	0.37	0.37
	Financial assets			-	
(f)	Investment	19,860.50	19,860.50	1.10	1.10
(g)	Other Financial Assets	173.55	1,206.30	173.55	1,217.75
(h)	Deferred tax assets (net)	25,595.81	18,682.57	31,056.71	24,033.35
(i)	Other non-current assets	22,882.37	22,903.35	4,765.41	5,461.62
	Sub total-Non-current assets	**2,21,377.48**	**2,23,345.70**	**2,15,690.51**	**2,18,943.81**
2	**Current assets**				
(a)	Inventories	3,854.78	3,207.92	4,412.71	3,765.85
(b)	**Financial assets**			-	
	Investments	-	22.78	-	22.78
	Trade receivables	1,740.69	2,214.83	1,744.18	2,218.32
	Cash and cash equialents	310.31	1,533.22	687.94	2,526.88
	Other financial assets	69.25	75.85	134.98	424.64
(c)	Current Tax Asets(Net)	343.47	320.71	373.51	376.30
(d)	Other current assets	3,915.98	6,253.58	4,701.87	7,157.70
	Sub total-Current assets	**10,234.48**	**13,628.89**	**12,055.19**	**16,492.47**
	TOTAL-ASSETS	**2,31,611.96**	**2,36,974.59**	**2,27,745.70**	**2,35,436.28**
(B)	**EQUITY AND LIABILITIES**				
1	**Equity**				
(a)	Equity share capital	1,341.43	1,341.43	1,341.43	1,341.43
(b)	Other equity	(15,145.03)	10,313.97	(27,884.22)	(584.40)
	Non Controlling Interest	-	-	30.90	35.53
	Sub total-Equity	**(13,803.60)**	**11,655.40**	**(26,511.89)**	**792.56**
2	**Liabilities**				
	Non-current liabilities				
(a)	**Financial liabilities**				
	Borrowings	15,615.86	13,842.84	15,722.29	13,933.83
	Other Financial Liabilities	-	-	384.84	335.15
(b)	Provisions	517.59	503.41	554.83	547.26
(c)	Other non-current liabilities	69,256.02	70,623.06	70,229.25	71,596.45
	Sub total-Non-current liabilities	**85,389.47**	**84,969.31**	**86,891.21**	**86,412.69**
	Current liabilities				
(a)	**Financial liabilities**				
	Borrowings	4,476.29	4,397.92	4,962.48	4,887.79
	Trade payables				
	(i) Total outstanding dues of Micro enterprises & Small enterprises	125.68	140.76	132.48	156.07
	(ii) Total outstanding dues other than Micro enterprises & Small enterprises	9,203.66	4,599.15	9,385.30	5,011.84
	Other financial liabilities	1,35,985.91	1,24,804.95	1,42,342.69	1,30,928.52
(b)	Other current liabilities	10,169.81	6,360.92	10,478.51	7,199.32
(c)	Provisions	64.74	46.18	64.92	47.49
	Sub total-Current liabilities	**1,60,026.09**	**1,40,349.88**	**1,67,366.38**	**1,48,231.03**
	TOTAL EQUITY AND LIABILITIES	**2,31,611.96**	**2,36,974.59**	**2,27,745.70**	**2,35,436.28**

For OCL IRON AND STEEL LIMITED

Bharani Prasad Mishra

B.P. Mishra
Managing Director
DIN: 07673547

Date: 30.05.2018
Place: New Delhi

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A. C. Gupta & Associates
CHARTERED ACCOUNTANTS

808, Padma Tower-I, Rajendra Place,
New Delhi - 110008, Ph.: 011- 43094645

Auditor Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of
OCL Iron & Steel Limited

1. We have audited the companying statement of quarterly standalone financial results of OCL Iron & Steel Limited ('the company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, read with SEBI circular NO CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of end the third quarter of the current financial year which were subject to limited review. The standalone financial results for the year ended March 31, 2018, and the relevant requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial result for the year ended March 31, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim financial reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulation 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. **Emphasis of Matter**
   (i) **The Company's accumulated losses as on 31.03.2018 have resulted in complete erosion of its net worth. Further as on that date, the company's current liabilities substaintially**

exceeded the current assets as per note no 2 to the financial results. These factors raise a substantial doubt about the company's ability to continue as a going concern in the foreseeable future. However, the company's financial statements have been prepared on going concern basis as per the management opinion disclosed in the said note. Our opinion is not modified in respect of this matter.

(ii) The company has classified all its borrowings from banks as current liablities, being declared as nonperforming assets (NPA) by the lenders. Our opinion is not modified in respect of this matter.

4. In our opinion and the best of our information and according to the explanation given to us, these quarterly standalone financial results as well as the year to date results read with the points mentioned in Emphasis of matter paragraph.

   i. are presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements), Regulation, 2015 read with SEBI circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regards; and

   ii. Give a true and fair view of the net loss and the other financial information for the quarter ended march 31, 2018 and the year ended march 31, 2018.

5. Further read with paragraph 1 above, we report that the figure for the quarter ended March 31, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figure up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above, as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)Regulation, 2015 read with SEBI circular no CIR/CFD/FAC/62/2016 dated July 5, 2016.

For A. C. Gupta & Associates
Chartered Accountants
Firm's registration number: 008079N

Shishpal Singh Rawat
[Partner]
Membership Number: 523455

Place : New Delhi
Dated : May 30, 2018

A. C. Gupta & Associates
CHARTERED ACCOUNTANTS

808, Padma Tower-I, Rajendra Place,
New Delhi - 110008, Ph. : 011- 43094645

Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)Regulations, 2015

To,

The Board of Directors of
OCL Iron & Steel Limited

1. We have audited the accompanying statement of consolidated financial results of OCL Iron & Steel Limited ('the company') comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements),Regulation 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 read with SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. **Emphasis of Matter**

(i) **The Group's accumulated losses as on 31.03.2018 have resulted in complete erosion of its net worth. Further as on that date, the company's current liabilities substaintially exceeded the current assets as per note no 2 to the financial results. These factors raise a substantial doubt about the company's ability to continue as a going concern in the foreseeable future. However, the company's financial statements have been prepared on going concern basis as per the management opinion disclosed in the said note.Our opinion is not modified in respect of this matter.**

(ii) **The company has classified all its borrowings from banks as current liablities, being declared as nonperforming assets (NPA) by the lenders. Our opinion is not modified in respect of this matter.**

4. In our opinion and the best of our information and according to the explanation given to us, these consolidated financial results for the year read with the points mentioned in Emphasis of matter paragragh:

   i. includes the year to date results of the following entities, in consolidation;

      a) Krisum Mines & Minerals Private Limited;
      b) Aron Auto Limited;
      c) Oriental Iron Castings Limited and its subsidiaries;
      d) OISL Auto Limited.

   ii. have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regards; and

   iii. give a true and fair view of the net loss and the other financial information for the consolidated year to date results for the year ended March 31, 2018.

For A. C. Gupta & Associates
Chartered Accountants
Firm's registration number: 008079N

Shishpal Singh Rawat
[Partner]
Membership Number: 523455

Place : New Delhi
Dated : May 30, 2018

OCL STEEL

CIN: L27102OR2006PLC008594

OCL IRON & STEEL LTD.
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eMail: oclrgp@oclsteel.in
www.oclsteel.in

Ref No. : OISL/NSE/BSE/2018

Date: 30th May, 2018

To,
The Manager
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, 4th Floor, Plot no.C-1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai-400051
NSE TRADING SYMBOL: OISL

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

BSE SECURITY CODE: 533008

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

DECLARATION

I, Kamadev Behera, Chief Financial Officer of OCL Iron and Steel Limited *(hereinafter referred to as "the Company")* having its registered office at Vill. Lamloi, P.O. Garvana, Rajgangpur, Orissa – 770 017, hereby declare that the Statutory Auditors of the Company, M/s A.C. Gupta & Associates, Chartered Accountants (FRN: 008079N) have issued an Audit Report with unmodified opinion on Annual Audited Financial Results of the Company (Standalone & Consolidated) for the Financial Year ended **March 31, 2018.**

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, as issued by the Securities and Exchange Board of India vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the declaration on your record

Thanking you.
Yours Faithfully,
For OCL IRON AND STEEL LIMITED

Kamadev Behera
(Chief Financial Officer)

WORKS :
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Chopanki, Bhiwadi, District - Alwar
Rajasthan INDIA 301 019
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