January 24, 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
Symbol: **TATASTEEL/TATASTEELPP**

**9.15% Non-Convertible Debentures (NCDs) - Rs. 500 Crore**
**Series II - ISIN INE081A08207**

Dear Sir(s), Madam,

This has reference to our letter dated January 7, 2019, intimating the record date for payment of Interest payable on the above mentioned NCDs.

In terms of Regulation 57(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we certify that Interest at the rate of 9.15% was paid on the above mentioned NCDs aggregating to Rs.500 crore on the due date i.e. January 24, 2019.

This is for your information and records.

Yours faithfully,
**Tata Steel Limited**

**Parvatheesam K.**
Company Secretary &
Chief Legal Officer (Corporate & Compliance)