January 24, 2019

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: **TATASTEEL/TATASTEELPP**

9.15% Non-Convertible Debentures (NCDs) - Rs. 500 Crore
Series I - ISIN INE081A08199

Dear Sir(s), Madam,

This has reference to our letter dated January 7, 2019, intimating the record date for payment of Interest and Redemption amount payable on the above mentioned Unsecured Redeemable NCDs.

In terms of Regulation 57 (1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we certify that interest at the rate of 9.15% along with Redemption amount was paid on the above mentioned NCDs aggregating to Rs. 500 crore on the due date i.e. January 24, 2019.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam K.
Company Secretary &
Chief Legal Officer (Corporate & Compliance)