March 18, 2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.

11.80% Perpetual Hybrid Securities ("Securities") of Rs. 1,500 Crore
ISIN No INE081A08165 – WDM Segment

Dear Madam, Sir,

This has reference to our letter dated February 25, 2019, intimating the record date and payment date of Distribution payable on the above mentioned Securities.

In terms of Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we certify that Distribution at the rate of 11.80% was paid on the above mentioned Securities aggregating to Rs. 1,500 crore, on the due date, March 18, 2019.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam K.
Company Secretary &
Chief Legal Officer (Corporate & Compliance)