January 8, 2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470/890144**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL/TATASTEELPP**

Dear Madam, Sirs,

Sub: Press Release

Please find enclosed the press release titled "**Tata Steel's 3QFY19 and 9MFY19 Key Production and Sales Figure (Provisional)**".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours Faithfully,
Tata Steel Limited

Parvatheesam K.
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: As above

TATA STEEL

TATA

for immediate use **PRESS RELEASE**

Tata Steel's 3Q FY19 and 9M FY19 Key Production and Sales Figure (Provisional)

Mumbai, January 8, 2019:

Production and Sales Performance

All Figures are in million tons

		Quarterly			Year till Date	
	Items	**3Q FY19 (Provisional)**	**2Q FY19 (Actual)**	**3Q FY18 (Actual)**	**Apr-Dec FY19 (Provisional)**	**Apr-Dec FY18 (Actual)**
Tata Steel Standalone	**Production**	3.33	3.26	3.27	9.77	9.41
	Sales	2.97	3.18	3.30	9.12	9.12
Tata Steel Europe	**Production**	2.33	2.43	2.67	7.56	8.06
	Sales	2.30	2.27	2.44	7.01	7.45
Tata Steel South-East Asia	**Production**	0.51	0.54	0.55	1.58	1.66
	Sales	0.58	0.65	0.62	1.82	1.89
Tata Steel BSL	**Production**	1.04	1.05	0.96	3.13	2.80
	Sales	0.92	1.14	1.00	2.91	2.88

Note: *Production Numbers: India - Crude Steel Production; Europe - Liquid Steel Production; South-East Asia - Saleable Steel Production; and Tata Steel BSL - Crude Steel Production*

Key Highlights:

- **Tata Steel Standalone –**
  - Production was marginally up in 3Q FY19 with steady plant utilization. Sales volume was lower due to seasonal headwinds, particularly in terms of softer Automotive demand, and inventory replenishment.
  - Automotive & Special products recorded a growth of 21% in Apr-Dec'18 period against an industry growth of 12% during the same period last year.

- **Tata Steel Europe –**
  - Tata Steel Europe's year-on-year production was impacted by shutdowns for ongoing life extension upgradation program on one of Port Talbot's blast furnaces during Q3, because of which the furnace was out of operation for the entire quarter. Performance was also impacted by operational issues in Q3 in both of its main steelmaking locations of IJmuiden and Port Talbot. Lower production volumes and adverse product mix will impact financial results.

- **Tata Steel South East Asia –**
  - Production and sales volume were lower due to continued sluggishness in Singapore and Thailand markets.

- **Tata Steel BSL –**
  - Production was in-line with 2Q FY19; Sales volume in 3Q FY19 was lower as 2Q FY19 sales volume included inventory sell-down. Sales was also affected due to softer demand in 3QFY19, mainly in automotive and appliance segments, and inventory replenishment.

About Tata Steel

Tata Steel Group is among the top global steel companies with an annual crude steel capacity of 27.5 million tonnes per annum (MTPA) as on March 31, 2018. It is one of the world's most geographically-diversified steel producers, with operations in 26 countries and a commercial presence in over 50 countries. The Group recorded a consolidated turnover of US $20.41 billion (INR 133,016 crore) in FY18. Tata Steel Group is spread across five continents with an employee base of over 65,000. Tata Steel retained Industry Leader position in FY18 and ranked second overall in the DJSI assessment, 2017. The Company has been recognized as the Climate Disclosure Leader in 'Steel category' by CDP (2017). Besides being a member of the World Steel Climate Action Programme, Tata Steel was felicitated with several awards including the Prime Minister's Trophy for the best performing integrated steel plant for 2014-15 and 2015-16, Best Risk Management by CNBC TV18 (2018) and 'Corporate Strategy Award' by Mint (2018). The Company also received the 'Most Ethical Company' award from Ethisphere Institute for the sixth time (2018), Steel Sustainability Champions (2017) by the World Steel Association, Dun & Bradstreet Corporate Awards (2017 & 2018), Golden Peacock HR Excellence Award by Institute of Directors (2017) as well as 'Asia's Best Integrated Report' award by the Asia Sustainability Reporting Awards (2017), among several others.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

For media enquiries contact:

Kulvin Suri
Tel: +91 22 6665 0581/ +91 92310 52397
E-mail: kulvinsuri@tatasteel.com

Rob Simpson
Tel: +44 207 717 4404/ +44 7990 786 531
Email: rob.simpson@tatasteel.com