January 7, 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
Symbol: **TATASTEEL/TATASTEELPP**

10.25% Non-Convertible Debentures (NCDs) - ₹2,500 Crore
ISIN No.INE081A08157

Dear Madam, Sir,

This has reference to our letter dated December 13, 2018, intimating the record date and date for payment of Interest payable on the above mentioned NCDs.

In terms of Regulation 57(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we certify that Interest at the rate of 10.25% was paid on the above mentioned NCDs aggregating to ₹2,500 crore, on the scheduled date, January 7, 2019.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam K.
Company Secretary &
Chief Legal Officer (Corporate & Compliance)