ऑयल इंडिया लिमिटेड
(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुलियाजान, असम
Oil India Limited
(A Government of India Enterprise) Registered Office "Duliajan, Assam
प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश
Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh
दूरभाष / Telephone : 0120-2488333-347 फैक्स / Fax : 0120-2488310

Ref – SEC 1/4/4(NSE)
Date: September 24, 2012

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Subject : **53rd Annual General Meeting held on 15th September, 2012**

Ref : ***IBID Clause- 31 of the Listing Agreement***

PRESENT

Shri S K Srivastava	Chairman & Managing Director
Shri T K Ananth Kumar	Director (Finance)
Shri B N Talukdar	Director (E&D)
Shri N. K. Bharali	Director (HR&BD)
Shri S. Rath	Director (Operations)
Shri G H Amin	Director
CA Pawan Kumar Sharma	Director
Prof. Sushil Khanna	Director
Shri Vinod Misra	Director
Shri A.K. Luke	Director

SPECIAL INVITEES

Shri K.K. Nath	RCE, Duliajan
Dr S. Chandrasekaran	Secretarial Auditors
Shri S.C. Bhadra	M/s SRB & Associates, Statutory Auditor
Shri S.K. Saha	M/s Saha Ganguli & Associates, Statutory Auditor

IN ATTENDANCE

Shri S.R. Krishnan	Company Secretary
Shri R.S. Sikdar,	Under Secretary, Ministry of Petroleum and Natural Gas, Government of India, Representative of the President of India
	&
	3989 Shareholders
	03 Proxies representing 19 Members.

The requisite quorum being present, the proceedings of the meeting commenced.

Shri. S.K. Srivastava, CMD, took the chair. The Secretary announced that the quorum for the meeting was present in terms of the Articles of Association of the Company and the formal proceedings of the meeting could commence. Shri S.K. Srivastava, CMD then formally extended a very warm welcome to all the shareholders present at the 53rd AGM and introduced his colleagues on the dais to the shareholders. He also informed the members that the President of India holding 47,14,98,900 equity shares of the Company (78.43%) was represented through his nominee Shri R.S. Sikdar, Under Secretary, Ministry of Petroleum and Natural Gas. Letter of authorization No. 20018/1/2012/ONG-III dated 8th August, 2012 received from the MoP&NG in this regard, was tabled by the Company Secretary. He also stated that Shri Pawan Kumar Sharma was attending the meeting as a Director as well as the Chairman of the Audit Committee of the Company.

The Notice of the meeting and the Directors' Report, were taken as read with the permission of the Shareholders. The Auditors' Report and the C&AG's Comments were read by the Company Secretary.

The Chairman then presented his statement on the performance of the Company and highlighted the physical and financial performance including significant achievements made by the Company during the year 2011-12.

Shri. N.K. Bharali, Director (HR&BD) read the Chairman Speech in Assamese language.

Thereafter, the following business were transacted:

Item no.	Details of the Agenda	Resolution Passed	Mode of voting
	Ordinary Business		
1	Adoption of Annual Financial Statements (31.03.2012)	Ordinary	Show of hands
2	Confirmation of Interim Dividend (250%) / Second Interim Dividend (100%) Declaration of Final Dividend @ ₹ 5/- per Share of Rs. 10/- each (50%)	Ordinary	Show of hands
3	Re-appointment of Shri. B. N. Talukdar, Director (E & D)	Ordinary	Show of hands
4	Re-appointment of Shri. N. K. Bharali, Director (HR & BD)	Ordinary	Show of hands
5	Re-appointment of Shri. S. Rath, Director (Operations)	Ordinary	Show of hands
6	Authorization to the Board to decide remuneration/fees of the Statutory Auditors of the Company for the FY 2012-13	Ordinary	Show of hands
	Special Business		
7	Appointment of Shri. S. K. Srivastava as Chairman & Managing director not liable to retire by rotation	Ordinary	Show of hands
8	Appointment of Smt. Rashmi Aggarwal as Govt. Nominee Director liable to retire by rotation	Ordinary	Show of hands
9	Appointment of Shri. Atul Patne as Govt. Nominee Director liable to retire by rotation	Ordinary	Show of hands

A copy of the Chairman's Speech delivered in the said meeting is enclosed herewith. This is for your information and record.

Thanking you,

Yours faithfully,
For OIL INDIA LIMITED

S.R.Krishnan

(S. R. Krishnan)
Company Secretary

Encl : As above