

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 29.01.2026

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: OIL

- Sub: **Clarification – Increase in Volume**

Ref: **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

This is with reference to letter dated 28.01.2026 seeking clarification on increase in the volume of Company's scrip in the recent past. In this regard, we would like to inform that there is NO information/announcement (required to be disclosed under Regulation 30) from Company's side, which may have bearing on the price/volume of the Company's scrip.

Further, we would also like to inform that price of crude oil is dependent on the world market and geopolitics. There has been an increase in the crude oil price from ~ USD 60 (on 07.01.2026) to ~USD 68 today (on 28.01.2026), an increase of more than 13% during last 3 weeks [Source: <https://tradingeconomics.com/commodity/brent-crude-oil>]. This may have bearing on the price/volume of the Company's scrip.

Hope above clarifies to the query raised from your end.

Thanking you.

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Cc: BSE Limited (Security Code: 533106) – for information.