



ऑयल इंडिया लिमिटेड  
**Oil India Limited**

भारत सरकार के अधीन  
एक महारत्न सीपीएसई  
A Maharatna CPSE under  
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस/OIL House,  
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,  
नोएडा/ Noida-201301(उ.प्र.) (U.P.)  
फोन/Phone: +91-120-2419000  
ई-मेल/E-mail: oilindia@oilindia.in

OIL/SEC/BSE-NSE/32-33

24<sup>th</sup> June, 2025

To,

The Senior Manager  
(Listing Compliance)  
**BSE Ltd.**  
Department of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The Manager  
(Listing Compliance)  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1  
G Block, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400 051

Scrip Code – 533106

Scrip Code – OIL

**Sub: Non-Compliance with the Regulation relating to Board Composition under SEBI (LODR) Regulations, 2015**

Sir/Madam,

We write further to our letter of even no. dated 02<sup>nd</sup> June, 2025 on the captioned subject and submit as under :

The Stock Exchange communications dated 29.05.2025 relating to fines imposed for non-compliance of SEBI (LODR) Regulations, 2015 for the Quarter ended 31.03.2025, were placed before the Board of Directors of the Company in its meeting held on Tuesday, 24<sup>th</sup> June, 2025 wherein the Board noted the same and the action taken thereon i.e. apprising the Administrative Ministry - Ministry of Petroleum and Natural Gas (MoP&NG) vide letter dated 30.05.2025 about the fine imposed in this regard.

Three Independent Directors (including one-woman Independent Director) were appointed on the Board of the Company on 28.03.2025, in terms of MoP&NG letter no. CA-31033/2/2021-PNG (39069) dated 28.03.2025.

Further, 1 (One) more Independent Director was appointed on the Board of the Company on 17.05.2025 in terms of MoP&NG letter no. CA-31033/2/2021-PNG (39069) dated 09.05.2025.

Considering above, the Board advised to request again to the Stock Exchanges for waiver of fines since the non-compliance is beyond the control of the Company.

This is for your information with a request to kindly waive the fine imposed on the Company for the Quarter ended 31.03.2025.

Thanking you,

Yours faithfully,  
For Oil India Limited

A.K. Sahoo  
Company Secretary &  
Compliance Officer

NSE/LIST-SOP/COMB/FINES/0607

May 29, 2025

The Company Secretary  
**Oil India Limited**  
P.O. Duliajan, District Dibrugarh,  
Dibrugarh - 786602

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and make the payment of fines **within 15 days** from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on 'Trade for Trade' basis, in case of two consecutive defaults with Regulations 17(1), 18(1) and 27(2) of Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that **compliance is a prerequisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000.

However, before filing an application for waiver of fines, you are requested to refer to the below policies

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Signer: RACHNA JHA  
Date: Thu, May 29, 2025 19:10:20 IST  
Location: NSE

**National Stock Exchange Of India Limited**

available on the Exchange's website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

*The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):*

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department: -

- Ms. Madhu Kadam
- Ms. Suman Lahoti
- Ms. Harshita Chaubal
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Abhishek Sawant (Waiver request)

Yours faithfully

For **National Stock Exchange of India Limited**

**Rachna Jha**  
**Manager**

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**Annexure**

Regulation	Quarter	Fine amount per day (Rs.)/Fine amount per instance(Rs.)	Days of non-compliance / No. of instance(s)	Fine amount (Rs.)
17(1)	31-Mar-2025	5000	90	450000
17(2A)	31-Mar-2025	10000	4	40000
18(1)	31-Mar-2025	2000	87	174000
19(1)/19(2)	31-Mar-2025	2000	87	174000
20(2)/(2A)	31-Mar-2025	2000	86	172000
21(2)	31-Mar-2025	2000	86	172000
<b>Total Fine</b>				<b>1182000</b>
<b>GST (@18%)</b>				<b>212760</b>
<b>Total Fine payable (Inclusive of 18% GST)</b>				<b>1394760*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

**Notes:**

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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