



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस / OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 19.09.2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub : **Press Release - OIL and RVUNL sign JVA for 1.2 GW Renewable Energy Projects in Rajasthan**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 19.09.2025 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

Date: **September 19, 2025**

OIL and RVUNL sign JVA for 1.2 GW Renewable Energy Projects in Rajasthan

Oil India Limited (OIL), a Maharatna CPSE under the Ministry of Petroleum & Natural Gas, and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL), under the Government of Rajasthan, signed a Joint Venture Agreement (JVA) in Jaipur today to establish a Joint Venture Company (JVC). The JVC will develop 1.2 GW of renewable energy projects, comprising 1000 MW of solar and 200 MW of wind, within RVUNL's Renewable Energy Park in Rajasthan.



The JVA was signed by Shri Devendra Shringi, Chairman & Managing Director of RVUNL, and Shri Ranjan Goswami, Executive Director (Business Development) of OIL in the presence of Shri Ajitabh Sharma, Principal Secretary Energy, Rajasthan and Shri Trailukya Borgohain, Director (Operations), OIL.

The JVC will harness OIL's energy sector expertise and RVUNL's extensive experience in power project development to deliver sustainable energy solutions. The partnership will focus on solar, wind, green hydrogen, and other renewable energy initiatives, supplying clean power to Distribution Companies (DISCOMs) and commercial customers.





Oil India Limited

Press Release

To strengthen India's renewable energy ecosystem and support the nation's green energy transition, OIL has established a wholly owned subsidiary, OIL Green Energy Limited (OGEL). OGEL drives OIL's clean energy strategy by building a diversified portfolio in renewables, compressed biogas (CBG), energy storage, and green hydrogen.

This initiative aligns with OIL's ambitious goal of achieving net-zero carbon emissions by 2040 while ensuring sustainable returns.

The agreement marks a significant step toward advancing India's renewable energy goals, fostering innovation, and contributing to a cleaner, sustainable future.

