

Ref. No. OIL/SEC/32-33/NSE-BSE

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National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub: **Press Release: 66th AGM of OIL: Company achieves record production, robust financials**

Ref: **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

66th AGM of OIL: Company achieves record production, robust financials

New Delhi, September 18, 2025: Oil India Limited (OIL), a Maharatna CPSE, held its 66th Annual General Meeting (AGM) today. Addressing the shareholders, Dr. Ranjit Rath, Chairman & Managing Director, OIL reaffirmed OIL's resolve to build a resilient, diversified and sustainable energy future for India aligning with the national priorities of Atmanirbhar Bharat and Viksit Bharat, as India marches towards achieving energy independence by 2047, envisioned by the Hon'ble PM of India.

Dr. Rath drew attention to the inauguration of the world's first bamboo based 2-G Bio Ethanol Plant by the Hon'ble Prime Minister, in presence of Hon'ble Chief Minister of Assam, Hon'ble Minister for Petroleum & Natural Gas, Hon'ble Minister for Ports, Shipping & Inland Waterways, and other senior Central and State Government officials on 14th September 2025 at Numaligarh, Assam. He said the commissioning of this landmark project is aligned with Government of India's import substitution and 'Make in India' efforts and demonstrate the Company's pioneering role in bio-energy transition and value addition to local resources. The Hon'ble Prime Minister also laid the foundation stone of a 360 KTPA polypropylene plant at Numaligarh, which will be implemented by NRL at a project cost of over Rs. 7,000 crore; juxtaposed to the expanded refinery, it will raise NRL's Petrochemical Intensity Index by 4.0. Numaligarh Refinery Limited is a major material subsidiary of Oil India Limited.

FY 2024–25 was a landmark year for OIL, marked by the highest-ever oil and natural gas production, supported by operational excellence and strategic growth. OIL recorded its highest-ever oil and oil-equivalent gas (O+OEG) production of 6.710 MMTOE since inception, along with the highest-ever natural gas production of 3,252 MMSCM.

On the financial front, the Company reported a total income of ₹23,987 crore (standalone) and ₹37,830 crore (consolidated), with net profit of ₹6,114 crore (standalone) and ₹7,040 crore (consolidated), reflecting strong margins of 27.64% and 19.47%, respectively. Despite global volatility, OIL's disciplined capital strategy and operational excellence reinforced its financial strength. The Company also sustained a robust capital investment program of over ₹18,000 crore on a consolidated basis while maintaining healthy dividend pay-outs to shareholders.

Innovation remained backbone to company's performance, with cutting-edge technologies of propellant stimulation, fishbone drilling and AI-based reservoir modelling being deployed to unlock reserves, optimize costs and enhance recovery. Fully aligned with India's broader Net Zero 2070 goal, OIL made strong progress toward its Net Zero 2040 target including a 59% reduction in flaring over the previous year, abatement of CO₂ emissions and energy efficiency measures.

OIL is scaling up investments in renewables, green hydrogen, biofuels and CBG, alongside transformative projects through Numaligarh Refinery Limited, including a threefold capacity expansion, a 2G bio-ethanol plant, a green hydrogen project and India's first large-scale Sustainable Aviation Fuel (SAF) facility.



On the social front, OIL continues to invest in healthcare, education, skill development, sports and sustainable livelihoods across its operational areas, reaffirming its role as a trusted partner in nation building.

Dr. Rath expressed gratitude to the Central and State Governments, particularly the Ministry of Petroleum & Natural Gas and the Government of Assam, for their continued support and thanked investors, shareholders and employees for their firm confidence and contribution.

“OIL is well positioned to lead India’s energy journey — from oil and gas to clean, sustainable and technologically advanced solutions — powering the nation’s growth while creating enduring value for generations to come,” Dr. Rath concluded

Issued by- Public Relations Department, Noida

