



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector-16A,
नोएडा/ Noida-201301 (उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

OIL/SEC/BSE-NSE/32-33

09.09.2024

To,

The Manager
(Listing Compliance)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1
G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Scrip Code – OIL

Sub: Non-Compliance with the Regulation relating to Board Composition under SEBI (LODR) Regulations, 2015

Sir/Madam,

We write further to our letter of even no. dated 23rd August, 2024 on the captioned subject and submit as under :

The Stock Exchange letters issued on the above subject for the Quarter ended 30th June, 2024, were placed before the Board of Directors of the Company in its meeting held on Thursday, 05th September, 2024 wherein the Board noted the same and the action taken thereon i.e. apprising the Administrative Ministry – Ministry of Petroleum and Natural Gas (MoP&NG) vide letter dated 22nd August, 2024 about the fine imposed in this regard, with a request to appoint requisite number of Independent Directors on the Board. The Board has advised to request again to the Stock Exchanges for waiver of fines since the non-compliance is beyond the control of the Company.

This is for your information with a request to kindly waive the fine imposed on the Company for the Quarter ended 30.06.2024.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer