Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: 07.08.2026

National Stock Exchange of India Ltd.	BSE Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip: OIL	**Scrip: 533106**

Sub : **Outcome of Board Meeting**

Sir / Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with BSE Circular No. 20250402-15 and NSE Circular No. NSE/CML/2025/20 dated 2nd April 2025, it is hereby informed that the **Board of Directors of the Company in its Meeting held today i.e. on 07th August, 2026, has inter-alia considered and approved the following business items: -**

a) **Integrated Financials -** Unaudited Financial Results for Quarter ended 30th June, 2026 on Standalone and Consolidated basis along with Limited Review Report of the Auditors thereon.

Further, in terms of SEBI Circular dated 31.12.2024, the following disclosures are also being submitted:

- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.
- Default on loans and debt securities

Annexed

b) **Appointment of Cost Auditor for Financial Year 2026-27**

Appointment of M/s Shome & Banerjee, Cost Accountants [Firm Registration Number- 000001] as the Cost Auditor of the Company for the financial year 2026-27.

The Brief profile of the firm is attached herewith.

The Board Meeting commenced at 03:00 p.m. and concluded at 06:25 **p.m.**

This is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

Ajaya Kumar Sahoo
Digitally signed by Ajaya Kumar Sahoo
Date: 2026.08.07 18:28:46 +05'30'

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

GOPAL SHARMA & CO.
Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES
Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter ended on 30th June' 2026 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
OIL India Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter ended 30th June' 2026 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of makings inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Cont'd...

M/s. Gopal Sharma & Co. FRN-002803C Jaipur Chartered Accountants

RKP Associates FRN-322473E GUWAHATI Chartered Accountants

Cont'd...

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter:**

   We draw attention to the following matters in the notes to the statement:

   a. **Note No. 3**, regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 provided for the quarter ending 30th June, 2026 is ₹ 289.56 crore which includes an interest of ₹ 103.77 crore. As on 30th June, 2026 the Company's total provision towards Service Tax & GST on Royalty is ₹ 5,043.33 crore (Assam, Arunachal Pradesh and Rajasthan) which includes interest of ₹ 996.25 crore. Out of this provision, the Company has already deposited an amount of ₹ 1,499.62 crore (including interest of ₹ 11.18 crore) towards Service Tax & GST on Royalty under protest.

      In a recent development, the Hon'ble Supreme Court having taken note of the submission made on behalf of the Company by the learned Solicitor General of India to deposit the GST as per law within a period of six weeks, subject to final outcome of the pending proceedings. The Hon'ble Supreme court thereafter tagged the Transfer Petition (C) 300-304/2024, with C.A. No. 10560/2025 (Udaipur Chamber of Commerce and Industry vs. Union of India) vide its order dated 29.07.2026. The payment shall however be made under protest subject to the final outcome of the pending proceedings. In respect of future liabilities, the same shall also be deposited under protest as and when accrued.

   b. **Note No. 4**, regarding the demand of ₹ 2,484.81 crore raised by the Government of Assam under Assam Taxation (on Specified Lands) Act, 1990 ("the Principal Act") vide the Assam Taxation (on Specified Lands) (Amendment) Act, 2004, for the calendar years 2005-2024 under the Amendment Act, which has been challenged by the Company and disclosed as contingent liability. The case was pending before the Hon'ble Supreme Court.

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

RKP ASSOCIATES CHARTERED ACCOUNTANTS FRN-322473E GUWAHATI

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In a recent development, the Hon'ble Supreme Court, having taken note of the submission made by the learned senior counsel representing the State of Assam to withdraw the specific land tax imposed on mineral oil by way of appropriate bill to be moved in State Legislature, disposed of the Transferred Case (C) No. 232 of 2020 as well as Writ Appeal No: 599/2005, pending before Hon'ble Guwahati High Court along with pending interlocutory applications vide its order dated 29.07.2026.

In view of this development, the Company has reassessed the matter and decided to continue with the disclosure of the aforesaid amount as contingent liability until the Amendment Act is repealed by the State Government.

Our conclusion is not modified in respect of these above matters.

6. **Other Matters**

(i) The Company did not have requisite number of Independent Directors as required by the provisions of section 149(4) and section 177 of the Companies Act, 2013 so as to validly constitute its Audit Committee. Consequent to above, the Company has not complied with the provisions of the Companies Act, 2013 for the said period;

(ii) The Company did not have Woman Director as required by the provisions of Section 149(1) of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Consequent to above, the Company has not complied with the provisions of the Companies Act, 2013 for the said period;

(iii) The Statement includes interim financial results/ information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total revenues of ₹ 93.92 crore, total net profit/ (loss) (net) including other comprehensive income amounting to ₹ (367.11) crore for the quarter ended 30th June' 2026, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on the management certified information.

(iv) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.

M/s. Gopal Sharma & Co. FRN-002803C Jaipur Chartered Accountants

RKP Associates FRN-322473E GUWAHATI CHARTERED ACCOUNTANTS

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(v) The Statement includes the results for the quarter ended 31st March' 2026 being the balancing figures between the audit figures in respect of full financial year ended 31st March' 2026 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review by us, as required under the Listing Regulations, as amended.

Our conclusion on the statement is not modified in respect of the above matters.

For Gopal Sharma & Co.
Chartered Accountants
Firm Regn. No: 002803C

J. Sharma.

(CA. Jayshree Sharma)
Partner
Membership No.: 306631
UDIN: 26306631QVTDOS2212

Place: Noida
Date: 7th August, 2026

M/s. Gopal Sharma & Co. * Chartered Accountants * FRN-002803C Jaipur

For RKP Associates
Chartered Accountants
Firm Regn. No: 322473E

(CA. Devajit Biswas)
Partner
Membership No.: 304922
UDIN: 26304922TUHBTH9292

RKP ASSOCIATES * CHARTERED ACCOUNTANTS * FRN-322473E GUWAHATI

OIL INDIA LIMITED

Registered Office : Duliajan-786602 , Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in crore)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	7958.14	5960.67	5012.45	21345.94
II. Other income	520.64	1139.15	176.09	2692.64
III. Total Income (I+II)	**8478.78**	**7099.82**	**5188.54**	**24038.58**
IV. Expenses				
(a) Excise Duty	0.09	0.08	0.08	0.33
(b) Purchases of Stock-in-Trade	72.14	45.07	56.15	166.74
(c) Changes in Inventories of Finished Goods	7.74	(38.32)	(23.41)	(85.74)
(d) Employee Benefits Expense	431.53	489.64	467.19	1929.06
(e) Other Statutory Levies	2062.59	1560.64	1215.46	5298.54
(f) Contract Cost	616.67	913.21	470.33	2798.16
(g) Consumption of Stores & Spares parts	100.20	107.70	85.01	367.21
(h) Finance Costs	247.32	285.86	153.40	966.08
(i) Depreciation, Depletion and Amortisation Expense	615.63	616.80	531.45	2366.80
(j) Other Expenses	583.15	1062.14	1135.33	4811.54
Total Expenses	**4737.06**	**5042.82**	**4090.99**	**18618.72**
V. Profit / (Loss) before exceptional items and tax (III - IV)	**3741.72**	**2057.00**	**1097.55**	**5419.86**
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	**3741.72**	**2057.00**	**1097.55**	**5419.86**
VIII. Tax Expense:				
(1) Current Tax relating to :				
(i) Current Year	632.04	241.94	305.52	1013.44
(ii) Earlier Years	-	(0.01)	-	28.99
(2) Deferred Tax	239.47	25.54	(21.45)	(77.91)
Total Tax Expenses (1+2)	**871.51**	**267.47**	**284.07**	**964.52**
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	**2870.21**	**1789.53**	**813.48**	**4455.34**
X. Profit for the period from Discontinued Operations	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	**2870.21**	**1789.53**	**813.48**	**4455.34**
XIV. Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	40.93	53.78	(6.46)	125.27
(b) Equity Instruments through Other Comprehensive Income	289.90	(2,262.36)	1,402.87	560.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	(44.84)	256.05	(165.29)	(98.37)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	**285.99**	**(1952.53)**	**1231.12**	**587.76**
XV. Total Comprehensive Income for the period (XIII+XIV)	**3156.20**	**(163.00)**	**2044.60**	**5043.10**
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	**1626.61**	**1626.61**	**1626.61**	**1626.61**
XVII. Other Equity				46899.46
XVIII. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	17.65	11.00	5.00	27.39
XIX. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	17.65	11.00	5.00	27.39

Notes:

(i) Other income is mainly on account of interest/dividend from deposits/investments.

(ii) Excise duty includes Special Additional Excise Duty.

(iii) Other Statutory Levies include Royalty, Cess and NCCD.

(iv) EPS for the Quarter ended are not annualised.

(v) [illegible] accompanying notes to the Standalone Financial Results.

OIL INDIA LIMITED

Registered Office : Duliajan - 786602, Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Year ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil (Including Condensate)	6,120.84	4,406.53	3,311.60	14,495.93
(b) Natural Gas	1,526.58	1,322.45	1,469.30	5,636.72
(c) LPG	83.22	43.68	35.21	166.39
(d) Pipeline Transportation	183.79	165.46	157.15	936.20
(e) Renewable Energy	43.71	22.55	39.19	110.70
Total	**7,958.14**	**5,960.67**	**5,012.45**	**21,345.94**
Less : Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	**7,958.14**	**5,960.67**	**5,012.45**	**21,345.94**
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil (Including Condensate)	2,998.64	1,698.29	969.85	4,301.44
(b) Natural Gas	647.93	385.92	482.55	1,567.85
(c) LPG	62.94	25.84	19.13	97.14
(d) Pipeline Transportation	53.94	32.11	27.67	391.99
(e) Renewable Energy	22.57	4.98	17.70	23.86
Total	**3,786.02**	**2,147.14**	**1,516.90**	**6,382.28**
Add: Interest/Dividend Income	425.14	994.13	121.01	2,321.96
Less:Interest Expenses	247.32	285.86	153.40	966.08
Less:Unallocable expenditure (net of unallocable income)	222.12	798.41	386.96	2,318.30
Profit / (Loss) Before Tax	**3,741.72**	**2,057.00**	**1,097.55**	**5,419.86**
3. Segment Assets				
(a) Crude Oil (Including Condensate)	15,555.57	15,096.44	13,257.01	15,096.44
(b) Natural Gas	15,438.82	14,540.95	12,427.84	14,540.95
(c) LPG	75.80	70.04	71.59	70.04
(d) Pipeline Transportation	1,961.49	1,929.08	1,899.80	1,929.08
(e) Renewable Energy	401.11	388.80	451.75	388.80
(f) Unallocated Assets	46,573.42	44,443.62	44,384.17	44,443.62
Total Segment Assets	**80,006.21**	**76,468.93**	**72,492.16**	**76,468.93**
4. Segment Liabilities				
(a) Crude Oil (Including Condensate)	5,548.59	5,095.46	4,321.46	5,095.46
(b) Natural Gas	4,063.39	4,386.56	3,624.57	4,386.56
(c) LPG	80.13	81.24	62.37	81.24
(d) Pipeline Transportation	223.22	229.01	250.59	229.01
(e) Renewable Energy	14.89	17.11	13.90	17.11
(f) Unallocated Liabilities	18,393.72	18,133.48	16,739.77	18,133.48
Total Segment Liabilities	**28,323.94**	**27,942.86**	**25,012.66**	**27,942.86**

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) Oil India Limited, Noida (U.P.)

KP Associates Chartered Accountants FRN-322473E GUWAHATI

OIL INDIA LIMITED

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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-STANDALONE

Particulars	Quarter ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity (including OCI)]	0.26:1	0.27:1	0.25:1	0.27:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	3.94	4.30	0.66	2.03
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation)/ [Finance Costs]	18.62	10.35	11.62	9.06
(d) Capital Redemption Reserve (₹ in Crore)	-	-	-	-
(e) Debenture Redemption Reserve (₹ in Crore)	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in Crore) [Equity Share Capital+ Other Equity (excluding OCI)]	44997.88	42127.67	40344.00	42127.67
(g) Net Profit after Tax (₹ in Crore)	2870.21	1789.53	813.48	4455.34
(h) Earnings Per Share (₹) (refer note no 5 of accompanying notes to the Standalone Financial Results.)	17.65	11.00	5.00	27.39
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.37	1.22	1.43	1.22
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	3.59	6.05	3.34	6.05
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.35	0.35	0.32	0.35
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.17	0.17	0.17	0.17
(n) Debtors Turnover (Times) - Quarter ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.34	1.89	1.81	6.80
(o) Inventory Turnover (Times)- Quarter ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	3.87	2.93	2.52	10.59
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	43.58%	20.19%	21.44%	17.30%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	36.07%	30.02%	16.23%	20.87%

M/s Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

Oil India Limited, Noida (U.P.)

KRP Associates Chartered Accountants FRN-322473E GUWAHATI

Notes to Unaudited Standalone Financial Results for the quarter ended 30th June, 2026:

1. The above Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2026 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 7th August, 2026.

2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter ended 30th June, 2026 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Service Tax demand was raised on the Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

   Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

   The total GST amount deposited under protest till 30th June, 2026 is ₹ 1266.90 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.

   All pending cases of the Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March 2024 de-tagged the cases from the Civil Appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its judgement dated 25.07.2024 in Mineral Area Development Authority Vs. Steel Authority of India Limited (MADA) held that royalty under Mines and Mineral (Development and Regulation) Act (MMDR Act) is not a tax. However, the nature of royalty under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitution provision.

   However, pending adjudication of the matter, the service tax & GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961 & 2025.

   In a recent development, the Hon'ble Supreme Court having taken note of the submission made on behalf of the Company by the learned Solicitor General of India to deposit the GST as per law within a period of six weeks, subject to final outcome of the pending proceedings. The Hon'ble Supreme court thereafter tagged the Transfer Petition (C) 300-304/2024, with C.A. No. 10560/2025 (Udaipur Chamber of Commerce and Industry vs. Union of India) vide its order dated 29.07.2026.

   The amount provided for the quarter ending 30th June, 2026 is ₹ 289.56 crore which includes an interest of ₹ 103.77 crore. As on 30th June, 2026 the Company's total provision towards Service Tax & GST on Royalty is ₹ 5,043.33 crore (Assam, Arunachal Pradesh and Rajasthan) which includes interest of ₹ 996.25 crore. Out of this provision, the Company has already deposited an amount of ₹ 1,499.62 crore (including interest of ₹ 11.18 crore) towards Service Tax & GST on Royalty under protest. The payment shall however be made

FRN-002803C Jaipur

OIL INDIA

FRN-322473E GUWAHATI CHARTERED ACCOUNTANTS under protest subject to the final outcome of the pending proceedings. In respect of future liabilities, the same shall also be deposited under protest as and when accrued.

4. State of Assam amended the Assam Taxation (on Specified Lands) Act, 1990 ("the Principal Act") vide the Assam Taxation (on Specified Lands) (Amendment) Act, 2004. By the Amendment Act, the Government of Assam included any land held for the purpose of extraction of Crude Oil and Natural Gas under the definition of specified land and imposed a tax @ ₹ 200 per metric tonne on Crude Oil and ₹ 100 per thousand cubic meters on Natural Gas of annual productivity of the land. Accordingly, the Government of Assam has raised a demand of ₹ 2,484.81 crore for the calendar years 2005-2024 under the Amendment Act, which has been challenged by the Company and disclosed as contingent liability.

   In a recent development, the Hon'ble Supreme Court, having taken note of the submission made by the learned senior counsel representing the State of Assam to withdraw the specific land tax imposed on mineral oil by way of appropriate bill to be moved in State Legislature, disposed of the Transferred Case (C) No. 232 of 2020 as well as Writ Appeal No: 599/2005, pending before Hon'ble Guwahati High Court along with pending interlocutory applications vide its order dated 29.07.2026.

   In view of this development, the Company has reassessed the matter and decided to continue with the disclosure of the aforesaid amount as contingent liability until the Amendment Act is repealed by the State Government.

5. A Joint Venture Company (JVC) in the name of "Arunachal Gas Private Limited" was incorporated on 15th November 2025, with equity participation of 50% from the Company and 50% from Bharat Petroleum Corporation Limited. The company has been formed for laying, building, operating and expanding the City Gas Distribution (CGD) network in the state of Arunachal Pradesh. The said JVC has allotted 25,00,000 nos of equity share of the face value of ₹ 10 per share fully paid up to the Company during the quarter ended 30th June, 2026.

6. The comparative figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the financial year ended 31st March, 2026 and the published year to date figures up to the nine months ended 31st December, 2025 which were subjected to limited review.

7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida
Date: 7th August, 2026

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

RKP ASSOCIATES CHARTERED ACCOUNTANTS FRN-322473E GUWAHATI

ऑयल इंडिया लिमिटेड Oil India Limited (U.P.)

GOPAL SHARMA & CO
Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES
Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of OIL India Limited ("the Company") for the Quarter ended on 30th June' 2026 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
OIL India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oil India Limited ("the Parent company") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its Associates and Joint Ventures for the Quarter ended 30th June' 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

RKP ASSOCIATES CHARTERED ACCOUNTANTS FRN-322473E GUWAHATI

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the entities given in the **Annexure A** to the review report.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the financial results/financial information, reviewed by other auditors/ certified by the management, as referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Emphasis of Matter**

We draw attention to the following matters in the notes to the statement:

a. **Note No. 3** regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 provided for the quarter ending 30th June, 2026 is ₹ 289.56 crore which includes an interest of ₹ 103.77 crore. As on 30th June, 2026 the Parent Company's total provision towards Service Tax & GST on Royalty is ₹ 5,043.33 crore (Assam, Arunachal Pradesh and Rajasthan) which includes interest of ₹ 996.25 crore. Out of this provision, the Parent Company has already deposited an amount of ₹ 1,499.62 crore (including interest of ₹ 11.18 crore) towards Service Tax & GST on Royalty under protest.

In a recent development, the Hon'ble Supreme Court having taken note of the submission made on behalf of the Parent Company by the learned Solicitor General of India to deposit the GST as per law within a period of six weeks, subject to final outcome of the pending proceedings. The Hon'ble Supreme court thereafter tagged the Transfer Petition (C) 300-304/2024, with C.A. No. 10560/2025 (Udaipur Chamber of Commerce and Industry vs. Union of India) vide its order dated 29.07.2026. The payment shall however be made under protest subject to the final outcome of the pending proceedings. In respect of future liabilities, the same shall also be deposited under protest as and when accrued.

b. **Note No. 4** regarding the demand of ₹ 2,484.81 crore raised by the Government of Assam under Assam Taxation (on Specified Lands) Act, 1990 ("the Principal Act") vide the Assam Taxation (on Specified Lands) (Amendment) Act, 2004, for the calendar years 2005-2024 under the Amendment Act, which has been challenged by the Parent

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RKP ASSOCIATES FRN-322473E GUWAHATI CHARTERED ACCOUNTANTS

Company and disclosed as contingent liability. The case was pending before the Hon'ble Supreme Court.

In a recent development, the Hon'ble Supreme Court, having taken note of the submission made by the learned senior counsel representing the State of Assam to withdraw the specific land tax imposed on mineral oil by way of appropriate bill to be moved in State Legislature, disposed of the Transferred Case (C) No. 232 of 2020 as well as Writ Appeal No: 599/2005, pending before Hon'ble Guwahati High Court along with pending interlocutory applications vide its order dated 29.07.2026.

In view of this development, the Parent Company has reassessed the matter and decided to continue with the disclosure of the aforesaid amount as contingent liability until the Amendment Act is repealed by the State Government.

Our conclusion is not modified in respect of above matters.

8. **Other Matters**

(i) The Parent Company did not have requisite number of Independent Directors as required by the provisions of section 149(4) and section 177 of the Companies Act, 2013 so as to validly constitute its Audit Committee. Consequent to above, the Company has not complied with the provisions of the Companies Act, 2013 for the said period;

(ii) The Parent Company did not have Woman Director as required by the provisions of Section 149(1) of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Consequent to above, the Parent Company has not complied with the provisions of the Companies Act,2013;

(iii) The Statement includes interim financial results/ information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total revenues of ₹ 93.92 crore, total net profit/ (loss) (net) including other comprehensive income amounting to ₹ (367.11) crore for the quarter ended 30th June' 2026, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Parent Company's management. Our conclusion is solely based on the management certified information.

(iv) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Parent Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.

M/s. Gopal Sharma & Co. FRN-002803C Jaipur Chartered Accountants

RKP Associates FRN-322473E GUWAHATI Chartered Accountants

(v) We did not review the interim financial results/ information in respect of one subsidiary included in the unaudited consolidated financial results, whose interim financial results/ information reflect total revenues of ₹ 9,235.95 crore, total net profit after tax of ₹ 1,307.33 crore and total comprehensive income of ₹ 1301.50 crore for the Quarter ended 30th June' 2026, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of ₹ 3.49 crore and total comprehensive income/(loss) of ₹ 3.52 crore for the Quarter ended 30th June' 2026, respectively, as considered in the unaudited consolidated financial results, of one associate and two joint ventures, whose financial results/ information have not been reviewed by us. These interim financial results/ information have been reviewed by other auditors, whose reports have been furnished to us by the Management of the Parent Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, associate and joint ventures are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement includes the interim financial results/ information of four subsidiaries, which have not been reviewed by their auditors, whose interim financial results/ information reflect total revenues of ₹ 422.64 crore, total net profit/(loss) after tax of ₹ (49.27) crore and total comprehensive income/(loss) of ₹ (48.95) crore for the Quarter ended 30th June' 2026, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of ₹ 14.45 crore and total comprehensive income/loss of ₹ 14.45 crore for the Quarter ended 30th June' 2026, respectively, as considered in the unaudited consolidated financial results, in respect of six Joint ventures, based on their interim financial results/ information, which have not been reviewed by their auditors. These interim financial results/ information are certified by the management of the Parent Company and/or the respective Subsidiaries /Joint Ventures/Associate.

Further, in respect of one Joint venture, Suntera Nigeria 205 Limited, as per Note No. 6 to the unaudited consolidated financial results, the financial results (reviewed/management certified) for the quarter ended 30th June' 2026 have not been received by the Parent Company. Accordingly, the unaudited consolidated financial results for the quarter ended 30th June' 2026 have been prepared without considering the same. According to the information and explanations given to us by the management, these financial results are not material to the Group.

(vi) The Statement includes the results for the quarter ended 31st March' 2026 being the balancing figures between the audit figures in respect of full financial year ended 31st March' 2026 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review by us, as required under the Listing Regulations, as amended.

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

RKP ASSOCIATES CHARTERED ACCOUNTANTS FRN-322473E GUWAHATI

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Our conclusion on the Statement is not modified in respect of the above matters.

For Gopal Sharma & Co
Chartered Accountants
Firm Regn. No.: 002803C

(CA. Jayshree Sharma)
Partner
Membership No.: 306631
UDIN: 26306631YNXPSG6428

Place: Noida
Date: 07th August, 2026

M/s. Gopal Sharma & Co. * Chartered Accountants *
FRN-002803C
Jaipur

For RKP Associates
Chartered Accountants
Firm Regn. No.: 322473E

(CA. Devajit Biswas)
Partner
Membership No.: 304922
UDIN:26304922DTQAHE8926

RKP ASSOCIATES * CHARTERED ACCOUNTANTS *
FRN-322473E
GUWAHATI

Annexure A

Annexure to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter ended 30th June' 2026.

a. List of Subsidiaries:

i. Oil India Sweden AB
ii. Oil India International B.V.
iii. Oil India International Pte Limited
iv. Numaligarh Refinery Limited
v. Oil Green Energy Limited

b. Associate:

i. Brahmaputra Cracker & Polymer Limited

c. List of Joint Ventures:

i. Beas Rovuma Energy Mozambique Limited
ii. DNP Limited
iii. Assam Petro-Chemicals Limited
iv. Indradhanush Gas Grid Limited
v. HPOIL Gas Private Limited
vi. Purba Bharati Gas Private Limited
vii. North East Gas Distribution Company Limited
viii. APGCL OIL Green Power Limited
ix. Assam Valley Fertilizer and Chemical Company Limited
x. Arunachal Gas Private Limited

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RKP Associates Chartered Accountants FRN-322473E GUWAHATI

OIL INDIA LIMITED

Regd. Office : Duliajan- 786602, Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in crore)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	12886.27	10012.77	8749.94	37049.55
II. Other income	349.83	501.75	255.68	1931.15
III. Total Income (I+II)	**13236.10**	**10514.52**	**9005.62**	**38980.70**
IV. Expenses				
(a) Cost of materials consumed	2269.27	1964.41	1539.37	6380.81
(b) Excise Duty	382.95	719.50	821.28	3103.42
(c) Purchases of Stock-in-Trade	72.14	153.26	183.58	508.52
(d) Changes in Inventories of Finished Goods and Work in Progress	(62.98)	(719.31)	122.91	(243.45)
(e) Employee Benefits Expense	556.45	606.43	565.92	2379.47
(f) Other Statutory Levies	2062.59	1560.64	1215.46	5298.54
(g) Contract Cost	616.67	913.23	470.33	2798.18
(h) Consumption of Stores & Spares parts	114.57	120.73	100.11	423.62
(i) Finance Costs	302.13	381.33	199.06	1204.33
(j) Depreciation, Depletion and Amortisation Expense	698.03	699.14	627.06	2711.97
(k) Other Expenses	1081.81	1412.97	1380.05	5954.93
Total Expenses	**8093.63**	**7812.33**	**7225.13**	**30520.34**
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	**5142.47**	**2702.19**	**1780.49**	**8460.36**
VI. Exceptional Items	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	179.70	416.94	724.59	1121.56
VIII. Profit/(Loss) before Tax (V-VI+VII)	**5322.17**	**3119.13**	**2505.08**	**9581.92**
IX. Tax Expense:				
(1) Current Tax relating to :				
(i) Current Year	1073.56	668.90	477.18	2093.96
(ii) Earlier Years	(7.70)	(46.30)	-	(17.30)
(2) Deferred Tax	229.48	72.07	(18.61)	(45.41)
Total Tax Expenses (1+2)	**1295.34**	**694.67**	**458.57**	**2031.25**
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	**4026.83**	**2424.46**	**2046.51**	**7550.67**
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-
XIII. Profit /(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	**4026.83**	**2424.46**	**2046.51**	**7550.67**
XV. Other Comprehensive Income (OCI)				
A(i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	33.09	33.99	(4.95)	121.42
(b) Equity Instruments through Other Comprehensive Income	289.90	(2262.36)	1402.87	560.86
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.06	0.41	0.06	0.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	(42.88)	261.02	(165.67)	(97.40)
B (i) Items that will be reclassified to profit or loss:				
(a) Exchange difference in translating the financial statements of foreign operations	10.13	228.77	(38.75)	346.56
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	(55.64)	834.57	1016.28	2629.81
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	**234.66**	**(903.60)**	**2209.84**	**3561.86**
XVI. Total Comprehensive Income for the period (XIV+XV)	**4261.49**	**1520.86**	**4256.35**	**11112.53**
XVII. Profit/(Loss) for the period attributable to:				
Owners of the Company :	3629.79	2099.61	1896.42	6619.94
Non- Controlling Interest:	397.04	324.85	150.09	930.73
	4026.83	**2424.46**	**2046.51**	**7550.67**
XVIII. Other Comprehensive Income for the period attributable to:				
Owners of the Company :	236.43	(899.17)	2209.49	3562.64
Non- Controlling Interest:	(1.77)	(4.43)	0.35	(0.78)
	234.66	**(903.60)**	**2209.84**	**3561.86**
XIX. Total Comprehensive Income for the period attributable to:				
Owners of the Company :	3866.22	1200.44	4105.91	10182.58
Non- Controlling Interest:	395.27	320.42	150.44	929.95
	4261.49	**1520.86**	**4256.35**	**11112.53**
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61
XXI. Other Equity				56371.75
XXII. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	22.32	12.91	11.66	40.70
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	22.32	12.91	11.66	40.70

Notes:

(i) Other income is mainly on account of interest/dividend from deposits/investments.

(ii) Excise duty includes Special Additional Excise Duty.

(iii) Other Statutory Levies include Royalty, Cess and NCCD.

(iv) EPS for the Quarter ended are not annualised.

(v) Also refer accompanying notes to the Consolidated Financial Results.

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Oil India Limited, Noida (U.P.)

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OIL INDIA LIMITED

Registered Office : Duliajan - 786602, Assam

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Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Year ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil (Including Condensate)	6,120.84	4,406.53	3,311.60	14,495.93
(b) Natural Gas	1,526.58	1,322.45	1,469.30	5,636.72
(c) Refinery Products	9,147.62	7,142.02	6,281.26	26,392.75
(d) LPG	83.22	43.68	35.21	166.39
(e) Pipeline Transportation	183.79	165.46	157.15	936.20
(f) Renewable Energy	43.71	22.55	39.19	110.70
Total	**17,105.76**	**13,102.69**	**11,293.71**	**47,738.69**
Less : Inter Segment Revenue	4,219.49	3,089.92	2,543.77	10,689.14
Net Sales/ Income from Operations	**12,886.27**	**10,012.77**	**8,749.94**	**37,049.55**
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil (Including Condensate)	2,997.17	1,696.62	968.15	4,295.60
(b) Natural Gas	647.93	385.92	482.55	1,567.85
(c) Refinery Products	1,640.16	1,326.48	620.92	3,900.44
(d) LPG	62.94	25.84	19.13	97.14
(e) Pipeline Transportation	53.94	32.11	27.67	391.99
(f) Renewable Energy	20.87	2.95	17.70	20.70
Total	**5,423.01**	**3,469.92**	**2,136.12**	**10,273.72**
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	179.70	416.94	724.59	1,121.56
Add: Interest/Dividend Income	198.84	306.94	185.10	1,429.86
Less:Interest Expenses	302.13	381.33	199.06	1,204.33
Less:Unallocable expenditure net of unallocable income	177.25	693.34	341.67	2,038.89
Profit / (Loss) Before Tax	**5,322.17**	**3,119.13**	**2,505.08**	**9,581.92**
3. Segment Assets				
(a) Crude Oil (Including Condensate)	15,599.24	15,124.39	13,329.59	15,124.39
(b) Natural Gas	15,438.82	14,540.95	12,427.84	14,540.95
(c) Refinery Products	46,358.86	44,448.39	37,324.45	44,448.39
(d) LPG	75.80	70.04	71.59	70.04
(e) Pipeline Transportation	1,961.49	1,929.08	1,899.80	1,929.08
(f) Renewable Energy	401.14	388.83	451.75	388.83
(h) Unallocated Assets	49,271.20	47,346.36	44,980.53	47,346.36
Total Segment Assets	**129,106.55**	**123,848.04**	**110,485.55**	**123,848.04**
4. Segment Liabilities				
(a) Crude Oil (Including Condensate)	5,588.42	5,181.44	4,356.39	5,181.44
(b) Natural Gas	4,063.39	4,386.56	3,624.57	4,386.56
(c) Refinery Products	24,641.59	24,256.92	19,221.50	24,256.92
(d) LPG	80.13	81.24	62.37	81.24
(e) Pipeline Transportation	223.22	229.01	250.59	229.01
(f) Renewable Energy	14.89	17.19	13.90	17.19
(h) Unallocated Liabilities	26,431.23	25,893.49	23,753.77	25,893.49
Total Segment Liabilities	**61,042.87**	**60,045.85**	**51,283.09**	**60,045.85**

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ऑयल इंडिया
OIL INDIA

ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-CONSOLIDATED

Particulars	Quarter Ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.55:1	0.56:1	0.51:1	0.56:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	4.58	4.88	1.24	2.34
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation)/ [Finance Costs]	20.93	11.01	16.73	11.21
(d) Capital Redemption Reserve (₹ in crore)	-	-	-	-
(e) Debenture Redemption Reserve (₹ in crore)	113.34	113.34	95.93	113.34
(f) Net Worth (₹ in crore) [Equity Share Capital+ Other Equity (excluding OCI and Capital Reserve)]	57345.98	53716.19	50852.36	53716.19
(g) Net Profit after Tax (₹ in crore)	4026.83	2424.46	2046.51	7550.67
(h) Earnings Per Share (₹)	22.32	12.91	11.66	40.70
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.22	1.09	1.32	1.09
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	9.93	22.59	6.71	22.59
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.27	0.29	0.27	0.29
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.29	0.29	0.28	0.29
(n) Debtors Turnover (Times)-Quarter ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.91	2.41	2.54	9.49
(o) Inventory Turnover (Times)-Quarter ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	2.36	1.98	1.75	7.04
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	39.54%	25.78%	19.70%	20.87%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	31.25%	24.21%	23.39%	20.38%

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ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) ऑयल इंडिया OIL INDIA Oil India Limited, Noida (U.P.)

RKP ASSOCIATES FRN-322473E GUWAHATI CHARTERED ACCOUNTANTS

Notes to Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June,2026 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 7th August, 2026.

2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results for the quarter ended 30th June, 2026 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Service Tax demand was raised on the Parent Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Parent Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Parent Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

   Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Parent Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Parent Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Parent Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Parent Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

   The total GST amount deposited under protest till 30th June, 2026 is ₹ 1266.90 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.

   All pending cases of the Parent Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March 2024 de-tagged the cases from the Civil Appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its judgement dated 25.07.2024 in Mineral Area Development Authority Vs. Steel Authority of India Limited (MADA) held that royalty under Mines and Mineral (Development and Regulation) Act (MMDR Act) is not a tax. However, the nature of royalty under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitution provision.

   However, pending adjudication of the matter, the service tax & GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961 & 2025.

   In a recent development, the Hon'ble Supreme Court having taken note of the submission made on behalf of the Parent Company by the learned Solicitor General of India to deposit the GST as per law within a period of six weeks, subject to final outcome of the pending proceedings. The Hon'ble Supreme court thereafter tagged the Transfer Petition (C) 300-304/2024, with C.A. No. 10560/2025 (Udaipur Chamber of Commerce and Industry vs. Union of India) vide its order dated 29.07.2026.

   The amount provided for the quarter ending 30th June, 2026 is ₹ 289.56 crore which includes an interest of ₹ 103.77 crore. As on 30th June, 2026 the Company's total provision towards Service Tax & GST on Royalty is ₹ 5,043.33 crore (Assam, Arunachal Pradesh and Rajasthan) which includes interest of ₹ 996.25 crore. Out of this provision, the Parent Company has already deposited an amount of ₹ 1,499.62 crore (including interest of ₹ 11.18 crore) towards Service Tax & GST on Royalty under protest. The payment shall however

FRN-002803C Jaipur Chartered Accountants

अॉयल इंडिया OIL INDIA Oil India Limited

FRN-322473E GUWAHATI CHARTERED ACCOUNTANTS be made under protest subject to the final outcome of the pending proceedings. In respect of future liabilities, the same shall also be deposited under protest as and when accrued.

4. State of Assam amended the Assam Taxation (on Specified Lands) Act, 1990 ("the Principal Act") vide the Assam Taxation (on Specified Lands) (Amendment) Act, 2004. By the Amendment Act, the Government of Assam included any land held for the purpose of extraction of Crude Oil and Natural Gas under the definition of specified land and imposed a tax @ ₹ 200 per metric tonne on Crude Oil and ₹ 100 per thousand cubic meters on Natural Gas of annual productivity of the land. Accordingly, the Government of Assam has raised a demand of ₹ 2,484.81 crore for the calendar years 2005-2024 under the Amendment Act, which has been challenged by the Parent Company and disclosed as contingent liability.

   In a recent development, the Hon'ble Supreme Court, having taken note of the submission made by the learned senior counsel representing the State of Assam to withdraw the specific land tax imposed on mineral oil by way of appropriate bill to be moved in State Legislature, disposed of the Transferred Case (C) No. 232 of 2020 as well as Writ Appeal No: 599/2005, pending before Hon'ble Guwahati High Court along with pending interlocutory applications vide its order dated 29.07.2026.

   In view of this development, the Parent Company has reassessed the matter and decided to continue with the disclosure of the aforesaid amount as contingent liability until the Amendment Act is repealed by the State Government.

5. A Joint Venture Company (JVC) in the name of "Arunachal Gas Private Limited" was incorporated on 15th November 2025, with equity participation of 50% from the Parent Company and 50% from Bharat Petroleum Corporation Limited. The company has been formed for laying, building, operating and expanding the City Gas Distribution (CGD) network in the state of Arunachal Pradesh. The company has allotted 25,00,000 nos of equity share of the face value of ₹ 10 per share fully paid up to Parent Company during the quarter ended 30th June, 2026.

6. During the quarter ended 30th June, 2026, the Parent Company has not received the financial statements/results of M/s Suntera Nigeria 205 Limited, a Joint Venture due to no operational activity at project level. Further, the net carrying value of the investment and the loan provided to Suntera Nigeria 205 Limited is ₹ Nil as on 30th June, 2026. Accordingly, the Un-audited consolidated financial results for the quarter ended 30th June, 2026 have been prepared without considering the same and impact of the same is not material to the Consolidated Financial Results.

7. The comparative figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the financial year ended 31st March, 2026 and the published year to date figures up to the nine months ended 31st December, 2025 which were subjected to limited review.

8. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida
Date: 7th August, 2026

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

RKP Associates Chartered Accountants FRN-322473E GUWAHATI

ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) Oil India Limited, Noida (U.P.)

ऑयल इंडिया
OIL INDIA

ऑयल इंडिया लिमिटेड
Oil India Limited
भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

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प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
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फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Other Information – Integrated Filling (Financial) for the quarter ended 30th June 2026:

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/185 dated December 31st 2024)

Sl.no.	Particulars	Remarks
1	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
2	Disclosure of outstanding default on loan and debt securities.	No Default hence Not Applicable

(Abhijit Majumder)

Director (Finance)

DIN: 10788427

Place: Noida

Dated: 07th August 2026

BRIEF PROFILE OF COST AUDITOR

Name of the Firm	**SHOME & BANERJEE**
Registration No.	000001
Status	Partnership Firm
Date of Formation	8th August, 1968
Offices	Kolkata, Delhi, Mumbai
No. of Partners	Seven (7)
Services offered	Cost Audit Management Consultancy Assurance Services, Taxation Other related areas