OPTIEMUS

Ref. No. - OIL/CO/SE/2017-18/31

September 27, 2017

The Deputy Manager, Department of Corporate Services, **BSE Limited**, Floor 25, P J Towers, Dalal Street, Mumbai- 400 001 **Scrip Code: 530135**	Listing Department **National Stock Exchange of India Ltd** Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Scrip Code: OPTIEMUS**

Sub: - Intimation under Regulation 30 of SEBI Listing Regulations

Dear Sirs,

This is to inform your good office that Board of the Company in its meeting held today i.e. September 27, 2017 considered and accorded its in-principle approval to the proposal of the amalgamation of **M/s Teleecare Network India Private Limited** ('Teleecare'), with Optiemus Infracom Limited ('Optiemus' or 'Company') under the relevant provisions the Companies Act, 2013 and other applicable laws. Brief business profile about the Company is given in Annexure 1.

The Board has also authorized Mr. Ashok Gupta, Executive Chairman and Mr. Anoop Singhal, Chief Financial Officer of the Company, to appoint various consultants and agencies as may be necessary to formulate the scheme and to take necessary steps to implement the proposal.

This is for your kind information and record.

Thanking you,
For Optiemus Infracom Limited

OPTIEMUS INFRACOM LIMITED

Vikas Chandra
Company Secretary & Compliance Officer
Membership No. 22263

Enclosures: As above

OPTIEMUS INFRACOM LIMITED
CIN NO.: L64200DL1993PLC054086
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Ph. no. : 011-29840906, Fax : 011-29840908
Corp. Office : Plot No-2A, 1st Floor, Wing A, Sector -126, Noida - 201301 (U.P).
Ph. no. : 0120-6721900,901,902,903,904,905.
Website : www.optiemus.com

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Annexure - 1

About Teleecare Network India Private Limited

Teleecare Network India Private Limited has been managing and distributing renowned mobile brands in India for almost 2 decades. In November, 2008 Teleecare founded **'Zen Mobile'**, pioneers for bringing affordable mobile handsets to the Indian shores equipped with the advanced technology. It robust distribution network effectively covers the complete geography of the India. With 27 sales offices spread across the states, every region has developed unique markets with diverse socio-economic landscape. It also has one of the largest network of **Zen Care** service centers with over **850+ service centers** spanning across the country.

Teleecare, through its subsidiaries, owns two retail chains under the brand names **'Mobiliti World'**, which majorly operates in North & East India and **'UniverCell'** which has its vast presence in South India. Another wholly owned subsidiary owned by Teleecare is M/s GDN Enterprises Private Limited which owns and operates Manufacturing plant in Noida and manufactures Mobile handsets for renowned brands like LG, HTC, Kult, Zen etc.
For more information, please visit: http: (http://www.zenmobile.in/)

About Optiemus Infracom Limited

Optiemus is an award-winning high-performance telecommunications ecosystem enterprise, with over two decades of experience. The company sold the first mobile phone in the country way back in 1995 and has been bringing the latest technology products to the Indian consumers through its widespread distribution and retail operations. Optiemus extensive experience and understanding of the Indian telecom market helps brands access and grow in the fastest growing telecom market in the world. For more information, please visit: http://www.optiemus.com/

Objectives & rationale of the Merger

- Simplification the group structure
- Consolidation of 'All Brands' in Optiemus and/or through its subsidiaries ;
- Consolidation of similar and ancillary businesses
- Creation of new and strengthening existing business verticals in Optiemus for mitigation of business risk.
- Consistancy with stated corporate strategy to simplify the Group structure;
- Strengthened Balance Sheet and Greater financial flexibility and earnings, diversified risk ;
- Enhancement of Brand image and value creation for the stakeholders of Optiemus;
- Stable cashflows supporting investments and business;

OPTIEMUS INFRACOM LIMITED