

# Oil Country Tubular Ltd.

9, Kanchanjunga, King Koti Road, Hyderabad - 500 001

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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/003/2022

September 30, 2022

The General Manager  
Bombay Stock Exchange Ltd  
BSE's Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Routunga Building, P J Towers  
Dalal Street  
MUMBAI — 400 001

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Plot No: C/1  
G—Blook, Bandra Karla Complex  
Bandra East  
MUMBAI — 400 051

Dear Sir/Madam,

Sub: Minutes of 36<sup>th</sup> Annual General Meeting (AGM)

Ref: BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB.

Please note that the 36<sup>th</sup> Annual General Meeting of the Company was held on 28<sup>th</sup> September 2022 through VC/OAVM and the business mentioned in the Notice dated 4<sup>th</sup> September 2022 were transacted.

In this regard, please find enclosed the minutes of the Annual General Meeting

This is for your information and records.

Thanking you,

Yours faithfully,  
For Oil Country Tubular Limited

J RAMAMUNI REDDY  
CHIEF FINANCIAL OFFICER

**Encl: a/a**



**MINUTES OF THE PROCEEDINGS OF THE 36<sup>TH</sup> ANNUAL GENERAL MEETING OF MEMBERS OF OIL COUNTRY TUBULAR LIMITED HELD ON WEDNESDAY, THE 28<sup>TH</sup> DAY OF SEPTEMBER 2022 FROM 03:00 P.M. TO 04:00 P.M. THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM) AND DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 9, KANCHANJUNGA, KING KOTI ROAD, HYDERABAD – 500001.**

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The following were present:

1. Mr. Kamineni Suryanarayana, Chairman
2. Mr. Sridhar Kamineni, Managing Director
3. Mr. Sisir Kumar Appikatla, Ex-Resolution Professional
4. Mr. Pudipeddi Sita Ramalinga Swami, Company Secretary
5. Mrs. Barathi B, Statutory Auditors
6. Members present through VC/OAVM

Invitees:

Ms.Manjula Aleti, Practicing Company Secretary, Secretarial Auditor of the Company, and Scrutinizer appointed for remote e-voting and voting at AGM, was present

The Company Secretary welcomed the participants and declared that 35 members of the Company joined through VC/OAVM. As the requisite quorum was present for the conduct of the Annual General Meeting, the Company Secretary called the meeting to order and handed over the proceedings to Mr.Sisir Kumar Appikatla to update the CIRP Status.

Mr.Sisir Kumar Appikatla informed all the members and invitees present that the Corporate Insolvency Resolution Process ('CIRP') under Insolvency and Bankruptcy Code, 2016 ('IBC') proceedings against the company has been withdrawn vide Order : IA (IBC) 975/2022 dated 21.09.2022 published on 23.09.2022 and he ceases to be the Resolution Professional for the Company and the powers of the Board of Directors of the Company are reinstated and the Company will function through its Board of Directors. Further, Mr.Sisir Kumar Appikatla, invited Mr.Kamineni Suryanarayana, Executive Chairman, and Mr.Sridhar Kamineni, Managing Director, to take forward the AGM proceedings.

The Company Secretary handover the proceedings to Mr.Kamineni Suryanarayana, Chairman to conduct the AGM.

Mr.Kamineni Suryanarayana, the Chairman, occupied the chair and due to sore throat handed over the conduct of the proceedings of AGM to Mr. Sridhar Kamineni, Managing Director.

The Managing Director welcomed the shareholders of the Company to the 36th Annual General Meeting and introduced Panellists who are present at the AGM.

With the consent of the members present, the Notice convening the 36<sup>th</sup> Annual General Meeting of the Company was taken as read.



Thereafter the business of the Meeting as per the Notice was taken up item wise.

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March 2022 and the Audited balance Sheet and the Audited Cash Flow Statement as at that date together with Resolution Professional's Report and Auditor's Report thereon:

The objective and implications of the resolution were explained by the Managing Director and he informed that there were no qualifications, observations or comments or other remarks mentioned in the Statutory Auditor's Report or in the Secretarial Auditor's Report.

The Managing Director read out the Ordinary Business for the adoption of item no. 1 and declared the aforesaid Ordinary Resolution was passed by the members unanimously.

**"RESOLVED THAT** the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March 2022 and the Audited Balance Sheet and the Audited Cash Flow Statement as at that date together with Resolution Professional's Report and Auditor's Report, as circulated to the members and laid before the meeting, be and is hereby approved and adopted."

2. To appoint the Statutory Auditors of the Company and to fix their remuneration:

The Managing Director read out the Ordinary Business for adoption of item no.2 and declared the aforesaid Ordinary Resolution was passed by the members unanimously.

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions if any, of the Companies Act, 2013 and the rules made thereunder, to appoint M/s. C K S Associates, Chartered Accountants (FRN: 007390S), as Statutory Auditors of the Company and to fix their remuneration".

Quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business.

#### **E-VOTING AND POLL RESULT:**

Pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and as per the Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Company had provided Remote e-voting facility to all the Members holding shares of the Company as on the cut-off date i.e. 22<sup>nd</sup> September, 2022 to enable them to cast their votes in respect of the resolutions contained in Notice of the Meeting.

The Company has made arrangements with National Depository Services Limited (NSDL) who provided the portal for e-voting. The remote e-voting period opened for 3 (three) days i.e., from 9.00 A.M on 24<sup>th</sup> September, 2022 to 5.00 P.M on 27<sup>th</sup> September, 2022. The Company has appointed Ms. Manjula Aleti, Practicing Company Secretary, Hyderabad as Scrutinizer for carrying out e-voting in a fair and transparent manner.

In the AGM, held on Wednesday the 28<sup>th</sup> September, 2022, Managing Director proposed to the shareholders that those who had not cast their vote earlier by Remote e-voting, they can vote during the AGM proceeding by remote voting which is open now online through the respective depositories.

Scrutinizer submitted the report of e-voting voting on 29<sup>th</sup> September, 2022 to the Chairman which was uploaded on BSE and NSE. The result of the voting is as follows:



## ORDINARY BUSINESS:

### Item No.1: (Ordinary Resolution)

To consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2022 and the Audited Balance Sheet and the Audited Cash Flow Statement as at that date together with Resolution Professional's Report and Auditor's Report thereon.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number	Votes	Number	Votes	Total Members who voted	Total Number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the Resolution	123	3539796	0	0	123	3539796	99.97%
Voted against the resolution	20	1187	0	0	20	1187	0.03%
Invalid Votes	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>143</b>	<b>3540983</b>	<b>0</b>	<b>0</b>	<b>143</b>	<b>3540983</b>	<b>100.00%</b>

The above Resolution has been passed with requisite majority.

### Item No.2: (Ordinary Resolution)

Appointment of M/s. C K S Associates (FRN: 007390S), Chartered Accountants, Hyderabad as the Statutory Auditors of the Company and to fix their remuneration

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number	Votes	Number	Votes	Total Members who voted	Total Number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the Resolution	121	3539704	0	0	121	3539704	99.96%
Voted against the resolution	22	1279	0	0	22	1279	0.04%
Invalid Votes	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>143</b>	<b>3540983</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>3540983</b>	<b>100.00%</b>



The above Resolution has been passed with requisite majority.

**VOTE OF THANKS:**

With Vote of thanks to all the members by Managing Director, the meeting was concluded.

Date:30.09.2022  
Place: Hyderabad

Kamineni Suryanarayana  
Chairman

Sridhar Kamineni  
Managing Director

P S R Swami  
Company Secretary

