

Oil Country Tubular Ltd.

9, Kanchanjunga, King Koti Road, Hyderabad - 500 001

Telangana, India: ☎ +91 40 2478 5555, 📠 +91 40 2475 9299

CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11281/2022
September 28, 2022

The General Manager
Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1st Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI — 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot No: C/1
G—Blook, Bandra Karla Complex
Bandra East
MUMBAI — 400 051

Dear Sir/Madam,

Sub: Summary Proceeding of 36th Annual General Meeting (AGM)

Ref: BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB

Please note that the 36th Annual General Meeting of the Company was held on 28th September 2022 through VC/OAVM and the businesses mentioned in the Notice dated 4th September 2022 were transacted.

In this regard, please find enclosed the summary of proceedings as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure—I.

This is for your information and records.

Thanking you,

Yours faithfully,
For Oil Country Tubular Limited

J RAMAMUNI REDDY
CHIEF FINANCIAL OFFICER

Encl: a/a



Summary of proceedings of the 36th Annual General Meeting of Oil Country Tubular Limited

The 36th Annual General Meeting (AGM) of the shareholders of Oil Country Tubular Limited (the Company) was held on Wednesday, the 28th September 2022 at 03:00 PM through VC/OAVM and the AGM is deemed to be held at the Registered Office of the Company.

Background:

This is to apprise the Members that a Corporate Insolvency Resolution Process ('CIRP') initiated against the Company under the provisions of Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC') by the Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT), vide Order dated 28th January 2020, in CP (IB) No.220/07/HDB/2019 ('Order') has been withdrawn vide Order dated 21st September 2022, pronounced by the Hon'ble National Company Law Tribunal, Hyderabad Bench, in pursuance of IA (IBC) 295/2022, filed for that purpose under section 12A of IBC by the Resolution Professional, Mr. Sisir Kumar Appikatla (IP Registration No.IBBI/IPA001/IPP00751/ 2017-18/11283). Further, vide the Order, the powers of the Board of Directors of the Company are reinstated, and the Company will function through its Board of Directors.

Mr. Pudipeddi Sitaramalinga Swamy, Company Secretary, invited the Panelists and Attendees to the AGM.

Mr. Sisir Kumar Appikatla, the erstwhile Resolution Professional (RP) appraised the members of the Company regarding current situation and CIRP status of the Company and mentioned that consequent to the aforesaid Order he ceases to be the Resolution Professional and invited Mr. Kamineni Suryanarayana, Executive Chairman, and Mr. Sridhar Kamineni, Managing Director, to take forward the AGM proceedings.

Mr. Kamineni Suryanarayana, the Chairman, occupied the chair and due to sore throat handed over the conduct of the proceedings of AGM to Mr. Sridhar Kamineni, Managing Director.

The Managing Director declared that as the requisite quorum being present the meeting is called to order.

The Managing Director welcomed the shareholders of the Company to the 36th Annual General Meeting and introduced Panelists who are present at the AGM.

Thereafter, the Managing Director delivered his speech which included the CIRP status, Company update, current situation and the financials of the company.

After conclusion of the Managing Director speech, Mr. Pudipeddi Sitaramalinga Swamy, Company Secretary, informed that pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosures requirement) Regulations, 2015 the Company has provided the shareholders the facility to cast their vote electronically, on all resolutions set forth in the notice. Shareholders who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes by means of a voting facility made available therefor.

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The following items of business, as per the notice of AGM dated 4th September 2022 were transacted at the Meeting:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2022 and the Audited Balance Sheet and the Audited Cash Flow Statement as at that date together with Resolution Professional's Report and Auditors' Report thereon.
2. To appoint the Statutory Auditors of the Company and to fix their remuneration.

No queries were raised by the shareholders.

Mrs. Manjula Aleti, Scrutinizer, who supervised the remote e-voting and also the means of a voting facility made available on the AGM day, announced that the results of voting will be submitted to the company within 2 days after conclusion of this AGM and that the results will be deemed to have come into effect from 28th September 2022, the date of this Annual General Meeting (AGM).

With vote of thanks by the Company Secretary, the AGM was concluded.

For Oil Country Tubular Limited

J RAMAMUNI REDDY
CHIEF FINANCIAL OFFICER