

Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001
Telangana, India, Tel: +91 40 24785555, Fax: +91 40 24759299
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



Date: 29th January, 2025

To	To
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code:500313	NSE Scrip Code - OILCOUNTUB

Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024.

This is for your information and records.

The above information shall also be placed on the website of the company at www.octlindia.com

Thanking You,

Yours Faithfully

For OIL COUNTRY TUBULAR LIMITED

Sudhir Kumar Pola
Company Secretary
M.No.F8999

LIMITED REVIEW REPORT

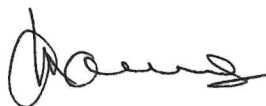
Review report to **OIL COUNTRY TUBULAR LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **OIL COUNTRY TUBULAR LIMITED** for the period ended December 31, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CKS ASSOCIATES
Chartered Accountants
FRN: 007390S



P GANAPATI RAO
Partner
M.No. 024113



UDIN: 250 24113 BMIBTC 5512

Hyderabad
January 29, 2025

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)


Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31/12/2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Income from operations	4,121.08	2,235.67	597.89	8,856.89	694.59	1,823.94
	(b) Other Income	74.69	70.00	8.70	180.71	54.29	145.09
	Total Income	4,195.77	2,305.67	606.59	9,037.60	748.88	1,969.03
2	Expenses						
	(a) Cost of materials consumed	282.02	531.43	3.88	1,501.92	6.59	72.21
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(103.47)	(266.21)	(0.00)	(272.73)	16.15	(27.55)
	(d) Employee benefits expenses	225.92	327.13	134.21	864.32	352.47	508.52
	(e) Finance Cost	180.11	165.20	162.30	516.33	424.06	598.58
	(f) Depreciation and amortisation expenses	1,407.51	1,568.29	2,263.46	4,461.15	5,348.59	7,156.12
	(g) Stores, Spares and Tools consumed	532.50	283.31	44.89	962.93	117.95	314.02
	(h) Power and Fuel	59.44	52.85	50.26	165.97	124.59	178.61
	(i) Other expenses	1,444.76	637.61	173.38	2,292.69	404.44	1,027.28
	(j) Changes in Unbilled Revenue	-	-	-	259.77	-	(259.77)
	Total expenses	4,028.78	3,299.60	2,832.36	10,752.34	6,794.85	9,568.02
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	166.98	(993.93)	(2,225.78)	(1,714.74)	(6,045.95)	(7,598.99)
4	Net of Exceptional Items	-	-	-	-	-	48.05
5	Profit / (Loss) before Extraordinary items and Tax (3-4)	166.98	(993.93)	(2,225.78)	(1,714.74)	(6,045.95)	(7,647.04)
6	Extraordinary items (net of tax expense)	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	166.98	(993.93)	(2,225.78)	(1,714.74)	(6,045.95)	(7,647.04)
8	Tax Expenses	2.61	321.78	(611.03)	417.23	(1,076.18)	(602.26)
9	Net Profit / (Loss) for the period (7-8)	164.37	(1,315.71)	(1,614.75)	(2,131.97)	(4,969.77)	(7,044.78)
10	Other Comprehensive Income (Net of tax)						
	Items that will not be reclassified to Profit or Loss -	-	-	-	-	-	-
	Value addition / (Reduction) on revaluation of assets	-	-	(83.77)	-	(148.76)	(268.45)
	Remeasurement of Defined Benefit Plans	(173.71)	-	-	(173.71)	-	6.88
	Deferred Tax	(276.52)	(322.31)	103.70	(898.25)	(507.75)	(1,802.58)
11	Total Comprehensive Income (9+10)	267.18	(993.41)	(1,802.21)	(1,407.43)	(4,610.79)	(5,503.77)
12	Paid-up Equity Share Capital (Face value of share Rs.10/- each)	4,428.95	4,428.95	4,428.95	4,428.95	4,428.95	4,428.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	1,261.13	(6,521.82)	210.27	(5,356.70)	(6,476.71)	(7,178.04)
14	Earnings per share						
	(a) Basic	0.37	(2.97)	(3.65)	(4.81)	(11.22)	(15.91)
	(b) Diluted	0.37	(2.97)	(3.65)	(4.81)	(11.22)	(15.91)

Notes :

- The above results were taken on record by Audit Committee and Board of Directors at its meeting held on 29/01/2025 and Statutory Auditors have carried out a Limited Review of the above results
- Tax Expenses includes Deferred Tax.
- To facilitate comparison, figures of the previous period have been regrouped, where ever necessary.
- The Earnings Per Share for the current quarter has been calculated based on Profit before other comprehensive income.
- The Segment reporting is done as per IND AS 108 as applicable, specified in section 133 of Companies Act, 2013.
- EBITDA for Nine Months ended 31/12/2024 is Rs. 3,262.74 lakhs
- The Company does not have any Subsidiary Companies
- During the quarter, the company allotted Optionally Convertible Preference Shares (OCPS) for Rs.9000 Lakhs. Under Ind AS 32 (Financial Instruments: Presentation), OCPS are split into debt and equity components. The equity component of OCPS is Rs. 4860 lakhs is considered as other equity and the debt component in the OCPS is Rs. 4140 lakhs is considered as a financial liability as at Dec 31, 2024.

Place : Hyderabad
Date: January 29, 2025


K SURYANARAYANA
Chairman & Managing Director

SEGMENT WISE REVENUE AND RESULTS							(Rs. in Lakhs)
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31/12/2023 (Unaudited)	31-03-2024 Audited
1	Segment Revenue (Sales and Income from Services)						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	1,213.34	824.17	-	3,678.19	23.72	118.46
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	2,907.75	1,435.06	-	5,178.70	-	1,705.48
	(d) - OTHER SALES AND SERVICES	-	-	597.89	-	670.87	-
	Total Segment Revenue	4,121.09	2,259.23	597.89	8,856.90	694.59	1,823.94
2	Segment Results Profit / (Loss) before Interest and Tax						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	286.84	(360.85)	-	(572.75)	(193.85)	(467.21)
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	(14.44)	(537.87)	-	(806.39)	-	(6,726.35)
	(d) - OTHER SALES AND SERVICES	-	-	(2,072.16)	-	(5,482.36)	-
	Total Segment Results	272.40	(898.72)	(2,072.16)	(1,379.14)	(5,676.21)	(7,193.56)
3	Unallocable Income / (Expenses) - Net						
	Less : Interest & Other Income / (Expenses)	(105.43)	(95.20)	(153.62)	(335.62)	(370.42)	(453.50)
	Total Profit Before Tax and After Exceptional Items.	166.97	(993.92)	(2,225.78)	(1,714.76)	(6,046.64)	(7,647.06)
4	Segment Assets						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	184.71	216.38	-	260.54	0.43	0.04
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	442.65	376.76	-	366.82	-	0.56
	(d) - OTHER SALES AND SERVICES	-	-	12.53	-	12.10	-
	Total Segment Assets	627.36	593.13	12.53	627.36	12.53	0.60
	- Un-allocable Assets	39,882.43	40,215.05	44,408.67	39,882.43	44,408.67	42,689.41
	Total	40,509.79	40,808.19	44,421.19	40,509.79	44,421.18	42,690.01
5	Segment Liabilities						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	40.03	61.82	-	56.47	-	21.69
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	95.94	107.64	-	79.50	-	312.26
	(d) - OTHER SALES AND SERVICES	-	-	300.08	-	289.84	-
	Total Segment Liabilities	135.97	169.46	300.08	135.97	289.84	333.94
	- Un-allocable Liabilities	17,444.82	22,836.90	23,752.08	17,444.82	23,752.08	22,879.63
	Total	17,580.80	23,006.36	24,052.16	17,580.80	24,041.91	23,213.57
Notes :							
1	The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.						
Place : Hyderabad		 K SURYANARAYANA Chairman & Managing Director					
Date: January 29, 2025							

OIL COUNTRY TUBULAR LIMITED

(CIN : L26932TG1985PLC005329)

'KAMINENI', 3RD FLOOR, KING KOTI, HYDERABAD - 500001

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended	Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	4,195.77	2,305.67	606.59	9,037.60	1969.03
Net Profit / (Loss) from ordinary activities after Tax	164.37	(1315.71)	(1802.21)	(2131.97)	(7044.78)
Net Profit / (Loss) for the period after tax (after Other Comprehensive Income)	267.18	(993.41)	(1802.21)	(1407.43)	(4610.79)
Equity Share Capital	4428.95	4428.95	4428.95	4428.95	4428.95
Reserves (excluding Revaluation Reserve)	1261.13	(6521.82)	210.27	(5356.70)	(7178.04)
Earnings per share:					
Basic and Diluted before extraordinary items	0.37	(2.97)	(3.65)	(4.81)	(15.91)
Basic and Diluted after extraordinary items	0.37	(2.97)	(3.65)	(4.81)	(15.91)

Note:

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites at www.nseindia.com, www.bseindia.com and also on the Company's website at www.octindia.com.
- Total Income of Rs. 9037.60 Lakhs includes operational income of Rs. 8856.89 Lakhs and other Income of Rs. 180.71 Lakhs
- EBITDA for Nine Months ended is 3,262.74 lakhs



Place : Hyderabad
Date: January 29, 2025

K SURYANARAYANA
Chairman & Managing Director

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIALISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable.**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in ₹ crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable.**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**