



OCTL/SEC/061/2023
February 25, 2023

National Stock Exchange of India Ltd.
Exchange Plaza
5th Floor, Plot No.C/1
G-Block, Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Dear Sir,

Sub: Outcome of 204th Board of Directors Meeting held on 25th February 2023
Ref : NSE Scrip Code: OILCOUNTUB

The 204th Meeting of the Board of Directors commenced at 11.00 A.M. and the outcome of the meeting is as under:

1. The following Directors have been appointed:

a) Mr. Kunaparaju Vijayarama Raju (56 Years) as Non-Executive Independent Director.

He is a qualified Engineer with a B.E.(Industrial Production Engineering) and PG (Tool Design). He has over 35 years of work experience in manufacturing and design of critical components for various Defence Projects.

b) Mr. Dinakar Vemulapalli (57 Years) as Non-Executive Director

He is a qualified Engineer with a B.E. (Mechanical Engineering) with over 30 years of experience in engineering industry including manufacturing of critical components required for Oil & Gas sector as well as for defense projects, aerospace and Industrial automation.

2. With the appointment of the above Directors the Board will comprise of Six Directors as below:

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|-----------------------------------|--|
| i) Mr. K Suryanarayana | - Chairman |
| ii) Mr. Sridhar Kamineni | - Managing Director |
| iii) Mr. Sunil Tandon | - Non-Executive Independent Director |
| iv) Mrs. Uma Tiruveedula | - Non-Executive Independent Woman Director |
| v) Mr. Kunaparaju Vijayarama Raju | - Non-Executive Independent Director |
| vi) Mr. Dinakar Vemulapalli | - Non-Executive Director |

3. Re-Constitution of Nomination & Remuneration Committee

The Nomination & Remuneration Committee has been reconstituted comprising of three Non-Executive Directors as below:

- | | | |
|----------------------------|--|------------|
| a) Mr. Sunil Tandon | - Non-Executive Independent Director | - Chairman |
| b) Mrs. Uma Tiruveedula | - Non-Executive Independent Woman Director | - Member |
| c) Mr. Dinakar Vemulapalli | - Non-Executive Director | - Member |

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4. Notice of Fines levied by National Stock Exchange (NSE)

The Board perused the notice of fines levied by National Stock Exchange (NSE) vide letter No. NSE/LIST-SOP/COMB/FINES/0190 dated February 21, 2023 on the non compliances and Board noted that the fines have been paid by the Company.

The Board desired that the fine levied for the Section 17(1) with reference to number of Directors (6) required for Top 2000 Companies based on Mcap be waived by the Exchange as the Company does not fall in the Top 2000 Companies related to Mcap.

The meeting of the Board of Directors concluded at 2.30 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For Oil Country Tubular Limited

Sridhar Kamineni
Managing Director

