

## Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001  
Telangana, India, Tel: +91 40 24785555, Fax: +91 40 24759299  
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



May 21, 2026

To  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India.

To  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra (East),  
Mumbai – 400 051,  
Maharashtra, India.

**BSE Code: 500313**

**NSE Symbol: OILCOUNTUB**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on May 21, 2026.**

Pursuant to Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., May 21, 2026, has inter-alia, transacted the following :

**A. Audited Financial Results:**

The Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2026, as per Indian Accounting Standards (“Ind AS”) are enclosed at Annexure-A.

Further, pursuant to Regulation 33 of the Listing Regulations, the Audit Reports of the Statutory Auditors on the Standalone Financial Results are also enclosed.

We confirm that the Statutory Auditors of the Company have issued Audit Reports with 'Unmodified Opinion' on the Audited Financial Results of the Company (Standalone) for the year ended March 31, 2026.

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### **B. Appointment of Mr. Ramamuni Reddy Jampanapalle as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.**

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. J. Rama Muni Reddy as a Chief Financial Officer of the company, the details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/0155 dated 11th November, 2024 is annexed herewith as Annexure-B.

#### **Annexure-B**

<b>Sl No</b>	<b>Particulars</b>	<b>Details</b>
1	Name of KMP	Mr. Ramamuni Reddy Jampanapalle
2.	Reason for Change viz. appointment, <del>reappointment,</del> <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Appointment as Chief Financial Officer
3	Effective Date of appointment	May 21, 2026.
4	Brief Profile	He holds a Post Graduate Diploma in Marketing Management and an M.Com degree. He has over 35 years of extensive experience in the field of accountancy with Oil Country Tubular Limited and possesses significant expertise in finance and accounts management.
	Disclosure of relationships between Directors	NA

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### **C. Change in designation of Mr. Paruchuri Dheeraj Chowdary from Non-Executive Non Independent Director to Whole Time Director of the Company.**

Based on the recommendation of the Nomination and Remuneration Committee of the Company the Board of Directors have approved the Change in designation of Mr. Paruchuri Dheeraj Chowdary (DIN: 09341915), from Non-Executive-Non Independent Director to Whole Time Director of the Company for the period of 3 years with effect from June 01, 2026 to May 31, 2029 (both days inclusive), subject to approval of the members of the Company in ensuing Annual General Meeting;

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/0155 dated 11th November, 2024 in respect of appointment and Change in designation are given in enclosed Annexure-C.

Further, in terms of BSE Circular bearing Reference No. LIST/COMP/14/2018-19 and NSE Circular bearing Reference No. NSE/CML/2018/24 dated June 20, 2018, we have received confirmation from Mr. Paruchuri Dheeraj Chowdary that they are not debarred from accessing Capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

#### **Annexure-C**

<b>Sl No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of Director	Mr. Paruchuri Dheeraj Chowdary
2.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Change in designation of Mr. Paruchuri Dheeraj Chowdary from Non-Executive - Non Independent Director to Whole Time Director of the Company, subject to approval of the Members.

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Effective Date of appointment	Change in designation will be effective from June 01, 2026.
Term of appointment	3 Year
Brief Profile	He holds Bachelor of Engineering in Mechanical Engineering from College Of Engineering, Anna University and Master of Science in Mechanical Engineering from University of Colorado Boulder USA. Experience: Worked in Consumers Energy, USA as mechanical engineer in Facilities Engineering and design team (FEDT). He worked as energy modeller and program manager from LEED buildings.
Disclosure of relationships between Directors	Son in Law of Mr. Shashidhar Kamineni, Director
Information as required pursuant to BSE circular with ref No LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref No NSE/CM/2018/24 dated June 20, 2018	Mr. Paruchuri Dheeraj Chowdary is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority

### **D. Intimation on conversion of Statutory Auditor's Firm into an LLP.**

We would like to inform that the Statutory Auditors of the Company, C K S Associates, Chartered Accountants have informed the Company that the Firm has converted itself into a Limited Liability Partnership (LLP) under the provisions of the Limited Liability Partnership Act, 2008 and is now known as C K S Associates LLP, Chartered Accountants.

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We further confirm that this conversion does not result in any change to the existing audit engagement and there is no change of partners, C K S Associates LLP will continue to function and discharge their obligations as Statutory Auditors for the remaining period of the tenure of appointment as Statutory Auditors.

The above information will also be available on the website of the Company at [www.octlindia.com](http://www.octlindia.com) Oil Country Tubular Limited do not have any subsidiary Companies.

The Board meeting commenced at 12:00 Noon. (IST) and concluded at 04:05 P.M. (IST).

Thanking you,

Yours faithfully,

for **Oil Country Tubular Limited**

**Suryawanshi Vaibhav Suryakant**

Company Secretary & Compliance Officer,

ACS: 72171

Encl: as above

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND  
ANNUAL FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF OIL COUNTRY TUBULAR LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of **Oil Country Tubular Limited** (the company) for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



(Formerly known as CKS Associates)

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



# ***CKS Associates LLP***

**Chartered Accountants**

***Continuation Sheet***

**(Formerly known as C K S Associates)**

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

***For C K S ASSOCIATES LLP***

***Chartered Accountants***

***FRN: 007390S/S000218***



***N.V.S. SRIKRISHNA***

***Partner***

***M.No. 025139***

***UDIN: 26025139NECTPS9631***

***HYDERABAD***

***May 21, 2026***

**OIL COUNTRY TUBULAR LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in lakhs)

PARTICULARS	Note No.	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
<b>I. ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
a. Property, Plant and Equipment	1	24,202.32	30,653.00
b. Capital Work in Progress	2	74.00	-
c. Intangible Assets	3	17.27	10.44
d. Financial Assets			
- Other Financial Assets	4	60.96	182.96
e. Other Non Current Assets	5	130.18	29.07
		<b>24,484.73</b>	<b>30,875.46</b>
<b>2. CURRENT ASSETS</b>			
a. Inventories	6	3,470.54	3,071.38
b. Financial Assets			
- Trade Receivables	7	1,238.82	1,923.93
- Cash and cash equivalents	8	808.95	1,346.29
- Other Bank Balances	9	669.84	578.39
- Other Financial Assets	10	32.58	30.19
c. Current Tax Assets (Net)	11	55.25	122.13
d. Other Current Assets	12	616.25	253.19
		<b>6,892.24</b>	<b>7,325.49</b>
<b>Total Assets</b>		<b>31,376.97</b>	<b>38,200.95</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1. EQUITY</b>			
a. Equity Share Capital	13	5,198.95	4,783.95
b. Other Equity	14	14,543.09	18,358.10
		<b>19,742.05</b>	<b>23,142.05</b>
<b>2. NON CURRENT LIABILITIES</b>			
a. Financial Liabilities			
- Borrowings	15.1	1,022.60	1,781.05
b. Provisions	16.1	27.95	34.15
c. Deferred Tax Liability (Net)	17	851.61	2,619.62
d. Other Non Current Liabilities	18	7,856.31	7,103.26
		<b>9,758.47</b>	<b>11,538.08</b>
<b>3. CURRENT LIABILITIES</b>			
a. Financial Liabilities			
- Borrowings	15.2	1,465.10	2,697.50
- Trade Payables	19	166.90	121.83
- Other Financial Liabilities	20	14.42	400.00
b. Other Current Liabilities	21	196.99	298.62
c. Provisions	16.2	33.04	2.88
		<b>1,876.45</b>	<b>3,520.83</b>
<b>Total Equity and Liabilities</b>		<b>31,376.97</b>	<b>38,200.95</b>

For and on behalf of the Board of Directors



*Kamineni Suryanarayana*  
KAMINENI SURYANARAYANA  
Chairman & Managing Director  
DIN : 00078950

Place : Hyderabad  
Date: May 21, 2026

**OIL COUNTRY TUBULAR LIMITED**

(CIN : L26932TG1985PLC005328)

'KAMINENI', 3RD FLOOR, KING KOTI, HYDERABAD - 500 001

**STATEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue from operations</b>					
	(a) Income from operations	2,985.62	562.10	3,433.42	7,009.41	12,290.31
	(b) Other Income	55.47	20.64	105.73	171.71	286.45
	<b>Total Income</b>	<b>3,041.09</b>	<b>582.74</b>	<b>3,539.16</b>	<b>7,181.12</b>	<b>12,576.76</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	915.25	1,364.45	627.76	2,602.39	2,129.66
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	406.81	(1,229.36)	(245.13)	(486.79)	(517.86)
	(d) Employee benefits expenses	300.87	269.57	250.72	1,083.79	1,115.04
	(e) Finance Cost	16.03	15.96	35.07	107.52	551.40
	(f) Depreciation and amortisation expenses	1,751.00	1,735.31	2,498.92	6,958.35	6,960.07
	(g) Stores, Spares and Tools consumed	101.80	190.54	667.25	662.09	1,630.17
	(h) Power and Fuel	95.25	57.00	53.39	264.00	219.36
	(i) Selling and Distribution expenses	-	-	-	-	-
	(j) Other expenses	961.69	302.32	846.51	2,425.32	3,139.20
	(j) Changes in Unbilled Revenue	-	-	-	-	259.77
	<b>Total expenses</b>	<b>4,548.69</b>	<b>2,705.79</b>	<b>4,734.49</b>	<b>13,616.66</b>	<b>15,486.83</b>
3	<b>Profit / (Loss) before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>(1,507.61)</b>	<b>(2,123.05)</b>	<b>(1,195.33)</b>	<b>(6,435.54)</b>	<b>(2,910.07)</b>
4	Net of Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) before Extraordinary Items and Tax (3-4)</b>	<b>(1,507.61)</b>	<b>(2,123.05)</b>	<b>(1,195.33)</b>	<b>(6,435.54)</b>	<b>(2,910.07)</b>
6	Extraordinary items (net of tax expense)	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>(1,507.61)</b>	<b>(2,123.05)</b>	<b>(1,195.33)</b>	<b>(6,435.54)</b>	<b>(2,910.07)</b>
8	Tax Expenses	(143.96)	(375.69)	(141.17)	(287.30)	276.06
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(1,363.64)</b>	<b>(1,747.36)</b>	<b>(1,054.16)</b>	<b>(6,148.24)</b>	<b>(3,186.12)</b>
10	Other Comprehensive Income (Net of tax)					
	Items that will not be reclassified to Profit or Loss - Value addition / (Reduction) on revaluation of assets	-	-	-	-	-
	Remeasurement of Defined Benefit Plans	26.36	0.32	6.36	26.68	(167.35)
	Deferred Tax	(657.48)	(274.41)	(199.39)	(1,480.71)	(1,097.64)
11	<b>Total Comprehensive Income (9+10)</b>	<b>(679.81)</b>	<b>(1,472.62)</b>	<b>(848.41)</b>	<b>(4,640.85)</b>	<b>(2,255.64)</b>
12	Paid-up Equity Share Capital (Face value of share Rs.10/- each)	5,198.95	5,198.95	4,783.95	5,198.95	4,783.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	702.94	500.12	1,787.34	(2,052.49)	(3,535.89)
14	<b>Earnings per share</b>					
	(a) Basic	(2.62)	(3.36)	(2.35)	(12.01)	(7.10)
	(b) Diluted	(2.35)	(3.20)	(2.21)	(10.58)	(6.67)

**Notes :**

- The above results were taken on record by Audit Committee and Board of Directors at its meeting held on 21st May, 2026 and Statutory Auditors have carried out an Audit Review of the above results
- Tax Expenses includes Deferred Tax.
- To facilitate comparison, figures of the previous period have been regrouped, where ever necessary.
- The Earnings Per Share for the current quarter has been calculated based on Profit before other comprehensive income.
- The Segment reporting is done as per IND AS 108 as applicable, specified in section 133 of Companies Act, 2013.
- During the Year under review, the company issued and allotted 41,50,000 equity shares of face value of Rs.10/- each fully paid up pursuant to conversion of OCPS to Equity Shares at a premium of Rs. 55/- each on 08th May, 2025 in compliance with the extant SEBI, Listing Regulations and Companies Act, 2013
- EBITDA for the Year ended 31st March, 2026 is Rs.630.32 lakhs
- The Company does not have any Subsidiary Companies



*K Suryanarayana*

**K SURYANARAYANA  
Chairman & Managing Director**

Place : Hyderabad  
Date : May 21, 2026

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**AS AT MARCH 31, 2026**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31-03-2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	Audited
<b>1</b>	<b>Segment Revenue</b> <b>(Sales and Income from Services)</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	2,951.10	488.93	2,591.59	5,070.57	6,269.78
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	34.52	73.17	841.83	1,938.84	6,020.53
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>2,985.62</b>	<b>562.10</b>	<b>3,433.42</b>	<b>7,009.41</b>	<b>12,290.31</b>
<b>2</b>	<b>Segment Results Profit / (Loss) before Interest and Tax</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	(1,529.16)	(1,850.77)	(1,319.88)	(4,701.86)	(1,892.63)
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	(17.89)	(276.96)	53.90	(1,797.86)	(752.49)
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	<b>Total Segment Results</b>	<b>(1,547.05)</b>	<b>(2,127.73)</b>	<b>(1,265.98)</b>	<b>(6,499.73)</b>	<b>(2,645.12)</b>
<b>3</b>	<b>Unallocable Income / (Expenses) - Net</b>					
	Less : Interest & Other Income / (Expenses)	39.44	4.68	70.66	64.19	(264.95)
	<b>Total Profit Before Tax and After Exceptional Items.</b>	<b>(1,507.61)</b>	<b>(2,123.05)</b>	<b>(1,195.31)</b>	<b>(6,435.54)</b>	<b>(2,910.07)</b>
<b>4</b>	<b>Segment Assets</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	1,221.30	604.77	1,452.21	1,208.09	981.47
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	17.52	1.14	471.72	30.73	942.45
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>1,238.82</b>	<b>605.91</b>	<b>1,923.93</b>	<b>1,238.82</b>	<b>1,923.93</b>
	- Un-allocable Assets	30,138.15	31,855.12	36,277.03	30,138.15	36,277.03
	<b>Total</b>	<b>31,376.97</b>	<b>32,461.03</b>	<b>38,200.95</b>	<b>31,376.97</b>	<b>38,200.95</b>
<b>5</b>	<b>Segment Liabilities</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	164.97	245.69	91.96	166.90	62.15
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	1.93	-	29.87	-	59.68
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>166.90</b>	<b>245.69</b>	<b>121.83</b>	<b>166.90</b>	<b>121.83</b>
	- Un-allocable Liabilities	11,468.02	11,793.49	14,937.08	11,468.02	14,937.08
	<b>Total</b>	<b>11,634.92</b>	<b>12,039.17</b>	<b>15,058.91</b>	<b>11,634.92</b>	<b>15,058.91</b>
<b>6</b>	<b>Capital Employed</b>					
	- Un-allocable	19,742.05	20,421.86	23,142.05	19,742.05	23,142.05

**Notes :**

**1**

The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.



Place : Hyderabad  
Date: May 21, 2026

*K Suryanarayana*  
K SURYANARAYANA  
Chairman & Managing Director

**OIL COUNTRY TUBULAR LIMITED**

**CASH FLOW STATEMENT**

**AS AT MARCH 31, 2026**

(Rs.in lakhs)

	As at 31.03.2026 Audited	As at 31.03.2025 Audited
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before tax and exceptional items	(6,435.54)	(2,910.07)
Prior Period Adjustments	-	-
Other Comprehensive Income (Net)	26.68	(167.35)
<b>Total Comprehensive Income before tax</b>	<b>(6,408.86)</b>	<b>(3,077.42)</b>
Adjustments for		
Depreciation and Amortisation	6,958.35	6,960.07
Amortisation of intangible assets	-	-
Diminution in value of investments	-	-
(Profit) / Loss on sale of Assets	0.03	-
Interest Income	(99.23)	(50.01)
Interest expenses	107.52	551.40
Provision for Non Moving Finished Goods	-	-
<b>Operating Profit / (Loss) before working capital changes</b>	<b>557.80</b>	<b>4,384.04</b>
(Increase) / Decrease in Trade Receivables	685.10	(1,923.33)
(Increase) / Decrease in Inventories	(399.17)	1,040.12
(Increase) / Decrease in Loans & Advances	(436.02)	(293.17)
Increase / (Decrease) in Current Liabilities	(897.52)	(90.78)
	(1,047.60)	(1,267.16)
<b>Cash Generated from Operations</b>	<b>(489.80)</b>	<b>3,116.88</b>
Income tax paid net of refunds	66.88	(68.08)
Tax Expenses	-	-
Income tax adjustment relating to previous years	-	0.55
<b>Net cash flow from operating activities ( A )</b>	<b>(422.92)</b>	<b>3,049.36</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipment	(588.73)	(53.58)
Sale proceeds of Property Plant and Equipment	0.20	-
Interest received	99.23	50.01
<b>Net cash flow from investing activities ( B )</b>	<b>(489.30)</b>	<b>(3.57)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in working capital borrowings	-	-
Increase / (Decrease) in long term borrowings	(758.45)	(7,242.86)
Increase / (Decrease) in Share Capital Structure	1,240.85	5,921.45
Interest Paid	(107.52)	(551.40)
<b>Net cash flow used in financing activities ( C )</b>	<b>374.88</b>	<b>(1,872.81)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS ( A+B+C )</b>	<b>(537.34)</b>	<b>1,172.97</b>
Cash and cash equivalents at beginning of the period	1,346.29	173.32
<b>Cash and cash equivalents at end of the period</b>	<b>808.95</b>	<b>1,346.30</b>
<b>Cash and cash equivalents</b>		
Cash on hand	0.49	0.34
Balance with banks in current account	10.96	245.96
Deposit Accounts (Maturing within 3 months)	797.50	1,100.00
<b>Total</b>	<b>808.95</b>	<b>1,346.30</b>



  
**KAMINENI SURYANARAYANA**  
 Chairman & Managing Director  
 DIN : 00078950

Place : Hyderabad  
Date: May 21, 2026

**OIL COUNTRY TUBULAR LIMITED**  
(CIN : L26932TG1985PLC005329)  
'KAMINENI', 3RD FLOOR, KING KOTI, HYDERABAD - 500001

**STATEMENT OF AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2026	31.03.2025	31-03-2026	31.03.2025
	(Audited)	Audited	Audited	Audited
Total Income from Operations	3,041.09	3,539.16	7,181.12	12,576.76
Net Profit / (Loss) from ordinary activities after Tax	(1363.64)	(1054.16)	(6148.24)	(3186.12)
Net Profit / (Loss) for the period after tax (after Other Comprehensive Income)	(679.81)	(848.41)	(4640.85)	(2255.84)
Equity Share Capital	5198.95	4783.95	5198.95	4783.95
Reserves (excluding Revaluation Reserve)	702.94	1787.34	(2052.49)	(3535.89)
<b>Earnings per share:</b>				
<b>Basic before extraordinary items</b>	<b>(2.62)</b>	<b>(2.35)</b>	<b>(12.01)</b>	<b>(7.10)</b>
<b>Diluted after extraordinary items</b>	<b>(2.35)</b>	<b>(2.21)</b>	<b>(10.58)</b>	<b>(6.67)</b>

**Note:**

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and also on the Company's website at [www.octlindia.com](http://www.octlindia.com).
- Total Income of Rs.7181.12 Lakhs includes operational income of Rs.7009.41 Lakhs and other Income of Rs.171.71 Lakhs.
- During the Year under review, the company issued and allotted 41,50,000 equity shares of face value of Rs.10/- each fully paid up pursuant to conversion of OCPS to Equity Shares at a premium of Rs. 55/- each on 08th May, 2025 in compliance with the extant SEBI, Listing Regulations and Companies Act, 2013
- EBITDA for the Year Ended 31st March,2026 is Rs.630.32 lakhs

Place : Hyderabad  
Date: May 21, 2026



  
**K SURYANARAYANA**  
Chairman & Managing Director