

Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001
Telangana, India, Tel: +91 40 24785555, Fax: +91 40 24759299
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



June 18, 2026

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

To
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai – 400 051,
Maharashtra, India.

BSE Code: 500313

NSE Symbol: OILCOUNTUB

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on June 18, 2026.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., June 18, 2026, has inter alia, transacted the following:

A. Allotment of Equity Shares upon Conversion of Zero-Coupon Optionally Convertible Non-Cumulative Preference Shares.

With reference to our earlier letter dated 01st January, 2025 intimating the allotment of 1,38,46,154 Zero Coupon Optionally Convertible Non-Cumulative Preference Shares (OCPS) and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we hereby inform you that the Board of Directors of Oil Country Tubular Limited (“Company”) at its Meeting held today i.e. June 18, 2026 has issued and allotted 41,95,000 equity shares of face value of Rs.10/- each fully paid up to United Steel Allied Industries Private Limited pursuant to conversion of OCPS to Equity Shares.

The allotment has been made pursuant to a request received from United Steel Allied Industries Private Limited for the conversion of 41,95,000 OCPS to Equity Shares as per the terms of issue of OCPS. These Equity Shares allotted on conversion of the OCPS shall rank pari-passu, in all respects, with the existing equity shares of the Company, including dividend, if any.

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Post the allotment of equity shares, the paid-up Equity Shares of the Company has increased from 5,19,89,530 (Five Crore Nineteen Lakh Eighty-Nine Thousand Five Hundred Thirty) to 5,61,84,530 (Five Crore, Sixty-One Lakh, Eighty-four Thousand, Five Hundred Thirty) fully paid-up Equity Shares of Rs. 10/-each.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026:

Sr No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares pursuant to Conversion of OCPS.
2	Type of issuance	Preferential allotment (Conversion of OCPS into Equity Shares)
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	41,95,000 Equity Shares of Rs. 10/- each, pursuant to conversion of 41,95,000 OCPS.

Sr No.	Particulars	Details
a)	Names of the investors	United Steel Allied Industries Private Limited
b)	i) Post allotment of securities- Outcome of the subscription.	Post the allotment of Equity Shares, the paid-up subscription Equity Shares of the Company shall stand increased from 5,19,89,530 (Five Crore Nineteen Lakh Eighty-Nine Thousand Five Hundred Thirty) to 5,61,84,530 (Five Crore, Sixty-One Lakh, Eighty-four Thousand, Five Hundred Thirty) fully paid-up Equity Shares of Rs. 10/-each. Consequently, the promoter/promoter group shareholding stands increased from 47.23% to 51.17%.
	ii) Issue Price/Allotted Price (In case of Convertibles)	Rs. 65/- per Equity Share

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iii) Number of investors	1
iv) In case of convertibles — Intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Out of 1,38,46,154 OCPS allotted on 31st December 2024, United Steel Allied Industries Private Limited exercised the option to convert 35,50,000 OCPS into 35,50,000 equity shares of the Company, which were allotted on 29th January 2025, and 41,50,000 OCPS into 41,50,000 Equity shares of the Company, which were allotted on 8th May, 2025. out of the remaining 61,46,154 OCPS, the Company converted 41,95,000 OCPS into equity shares of the Company on 18th June, 2026, pursuant to the exercise of the conversion option by United Steel Allied Industries Private Limited.</p> <p>Further, the balance OCPS not converted at the end of 18 Months from the date of allotment of such securities shall mandatorily be redeemed by the Company at any time before 10 years from the date of allotment of OCPS at a price of Rs. 65/- per OCPS.</p>

B. Approval of Notice of the 40th Annual General Meeting of the Members of the Company, scheduled to be held on Wednesday, 12th August, 2026, at 11:00 AM through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

Details with regard to the 40th AGM, Cut-off date, and E-voting are as follows:

AGM Details	Wednesday, 12 th August, 2026 at 11:00 A.M. (IST) through Video conferencing (“VC”) / Other Audio Visual Means (“OAVM”)
Cut-off date / Record date	Wednesday, 5 August, 2026

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Date and time of commencement of remote e-Voting.	Sunday, 9 August 2026, 9:00 AM (IST)
Date and end time of remote e-Voting	Tuesday, 11 August 2026, 5:00 PM (IST)
Scrutinizer details	Ms. Manjula Aleti, M/s. Manjula Aleti & Associates, Company Secretaries, Hyderabad, Telangana.
Service provider for the e-voting platform & AGM through VC.	National Securities Depository Limited. (NSDL)

C. The Board took note of the Show Cause Notice issued by SEBI, details of which were duly intimated to the Stock Exchanges on June 3, 2026, in compliance with applicable regulatory requirements. The Board further advised the Management to take all necessary actions in connection with the matter, including the submission of an appropriate response to SEBI within the prescribed timeframe.

The above information will also be available on the website of the Company at www.octlindia.com. Oil Country Tubular Limited does not have any subsidiary Companies.

The Board meeting commenced at 12:00 Noon. (IST) and concluded at 02:35 P.M. (IST).

Thanking you,

Yours faithfully,

for **Oil Country Tubular Limited**

Suryawanshi Vaibhav Suryakant

Company Secretary & Compliance Officer,

ACS: 72171

Encl: as above