

## Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001  
Telangana, India, Tel: +91 40 24785555, Fax: +91 40 24759299  
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



**February 12, 2026**

To  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India.

To  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra (East),  
Mumbai – 400 051,  
Maharashtra, India.

**BSE Code: 500313**

**NSE Symbol: OILCOUNTUB**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 12, 2026.**

Pursuant to Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., February 12, 2026, has inter-alia, transacted the following :

- A. Approved the Un-Audited Standalone Financial Results for the quarter and Nine Months ended December 31, 2025.
- B. Approved the Limited Review Report on the Un-Audited Standalone financial results as issued by M/s. CKS Associates LLP, Statutory Auditors of the Company.
- C. Taking note of fines imposed by Stock Exchanges for Non-Compliance related to delay in submission of Related Party Transaction:
  - The Board noted the fines imposed by BSE Limited and National Stock Exchange of India Limited of Rs. 5,000 (plus GST) each for an unintentional delay of 1 day in submission of RPT disclosures in XBRL mode for the period ended 30 September 2025, The Company has since complied with the requirements, paid the applicable fines within the prescribed time, and strengthened internal controls to prevent recurrence.



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A copy of the said results together with a copy of Limited Review Report issued by the statutory auditors is enclosed herewith.

The above information will also be available on the website of the Company at [www.octlindia.com](http://www.octlindia.com), Oil Country Tubular Limited donot have any subsidiary Companies.

The Board meeting commenced at 12:00 Noon. (IST) and concluded at 03:40 P.M. (IST).

Thanking you,

Yours faithfully,  
for **Oil Country Tubular Limited**



**Suryawanshi Vaibhav Suryakant**  
Company Secretary & Compliance Officer,  
ACS: 72171  
Encl: as above

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors

**OIL COUNTRY TUBULAR LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **OIL COUNTRY TUBULAR LIMITED** (the "Company") for the quarter ended December 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CKS ASSOCIATES LLP**

**Chartered Accountants**

**FRN: 007390S/S000218**

**SHRIRAM T**

**Partner**

**M.No. 241500**



**UDIN: 262415001VPDxN2049**

**Hyderabad**

**February 12, 2026**

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>						
	(a) Income from operations	562.10	1,004.79	4,121.08	4,023.79	8,856.89	12,290.31
	(b) Other Income	20.64	46.63	74.69	116.24	180.71	286.45
	<b>Total Income</b>	<b>582.74</b>	<b>1,051.42</b>	<b>4,195.77</b>	<b>4,140.03</b>	<b>9,037.60</b>	<b>12,576.76</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,364.45	108.31	282.02	1,687.14	1,501.92	2,129.68
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,229.36)	1.71	(103.47)	(893.60)	(272.73)	(517.86)
	(d) Employee benefits expenses	269.57	263.62	225.92	782.92	864.32	1,115.04
	(e) Finance Cost	15.96	41.54	180.11	91.49	516.33	551.40
	(f) Depreciation and amortisation expenses	1,735.31	1,738.51	1,407.51	5,207.35	4,461.15	6,960.07
	(g) Stores, Spares and Tools consumed	190.54	144.78	532.50	560.29	962.93	1,630.17
	(h) Power and Fuel	57.00	48.84	59.44	168.75	165.97	219.36
	(i) Selling and Distribution expenses	-	-	-	-	-	-
	(j) Other expenses	302.32	669.01	1,444.76	1,463.62	2,292.69	3,139.20
	(k) Changes in Unbilled Revenue	-	-	-	-	259.77	259.77
	<b>Total expenses</b>	<b>2,705.79</b>	<b>3,016.31</b>	<b>4,028.78</b>	<b>9,067.96</b>	<b>10,752.34</b>	<b>15,486.83</b>
3	<b>Profit / (Loss) before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>(2,123.04)</b>	<b>(1,964.89)</b>	<b>166.98</b>	<b>(4,927.93)</b>	<b>(1,714.74)</b>	<b>(2,910.07)</b>
4	Net of Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before Extraordinary Items and Tax (3-4)</b>	<b>(2,123.04)</b>	<b>(1,964.89)</b>	<b>166.98</b>	<b>(4,927.93)</b>	<b>(1,714.74)</b>	<b>(2,910.07)</b>
6	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>(2,123.04)</b>	<b>(1,964.89)</b>	<b>166.98</b>	<b>(4,927.93)</b>	<b>(1,714.74)</b>	<b>(2,910.07)</b>
8	Tax Expenses	(375.69)	191.80	2.61	(143.34)	417.23	276.06
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(1,747.35)</b>	<b>(2,156.70)</b>	<b>164.37</b>	<b>(4,784.59)</b>	<b>(2,131.97)</b>	<b>(3,186.12)</b>
10	Other Comprehensive income (Net of tax) Items that will not be reclassified to Profit or Loss - Value addition / (Reduction) on revaluation of asse	-	-	-	-	-	-
	Remeasurement of Defined Benefit Plans	0.32	-	(173.71)	0.32	(173.71)	(167.35)
	Deferred Tax	(274.41)	(274.41)	(276.52)	(823.23)	(898.25)	(1,097.64)
11	<b>Total Comprehensive Income (9+10)</b>	<b>(1,472.62)</b>	<b>(1,882.29)</b>	<b>267.18</b>	<b>(3,961.04)</b>	<b>(1,407.43)</b>	<b>(2,255.84)</b>
12	Paid-up Equity Share Capital (Face value of share Rs.10/- each)	5,198.95	5,198.95	4,428.95	5,198.95	4,428.95	4,783.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	500.12	(1,882.29)	1,261.13	(2,255.31)	(5,356.70)	(3,535.89)
14	<b>Earnings per share</b>						
	(a) Basic	(3.36)	(4.15)	0.37	(10.04)	(4.81)	(7.10)
	(b) Diluted	(3.20)	(3.95)	0.37	(8.77)	(4.81)	(6.67)

**Notes :**

- 1 The above results were taken on record by Audit Committee and Board of Directors at its meeting held on 12th February, 2026 and Statutory Auditors have carried out a Limited Review of the above results
- 2 Tax Expenses includes Deferred Tax.
- 3 To facilitate comparison, figures of the previous period have been regrouped, where ever necessary.
- 4 The Earnings Per Share for the current quarter has been calculated based on Profit before other comprehensive income.
- 5 The Segment reporting is done as per IND AS 108 as applicable, specified in section 133 of Companies Act, 2013.
- 6 During the Nine Months under review, the company issued and allotted 41,50,000 equity shares of face value of Rs.10/- each fully paid up pursuant to conversion of OCPS to Equity Shares at a premium of Rs. 55/- each on 08th May, 2025 in compliance with the extant SEBI, Listing Regulations and Companies Act, 2013
- 7 EBITDA for the Nine Months ended 31st December, 2025 is Rs.370.91 lakhs
- 8 The Company does not have any Subsidiary Companies

For and on behalf of the Board of Directors

  
KAMINENI SURYANARAYANA  
Chairman & Managing Director  
DIN : 00078950

Place : Hyderabad  
Date: February 12, 2026



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**AS AT DECEMBER 31, 2025**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
<b>1</b>	<b>Segment Revenue</b> <b>(Sales and Income from Services)</b>						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	488.93	19.92	1,213.34	2,119.46	3,678.19	6,269.78
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	73.17	984.87	2,907.75	1,904.33	5,178.70	6,020.53
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>562.09</b>	<b>1,004.79</b>	<b>4,121.09</b>	<b>4,023.79</b>	<b>8,856.90</b>	<b>12,290.31</b>
<b>2</b>	<b>Segment Results Profit / (Loss) before Interest and Tax</b>						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	(1,850.77)	(1,196.29)	286.84	(2,608.74)	(572.75)	(1,892.63)
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	(276.96)	(773.69)	(14.44)	(2,343.94)	(806.39)	(752.49)
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-	-
	<b>Total Segment Results</b>	<b>(2,127.73)</b>	<b>(1,969.98)</b>	<b>272.40</b>	<b>(4,952.68)</b>	<b>(1,379.14)</b>	<b>(2,645.12)</b>
<b>3</b>	<b>Unallocable Income / (Expenses) - Net</b>						
	Less : Interest & Other Income / (Expenses)	4.68	5.09	(105.43)	24.75	(335.62)	(264.95)
	<b>Total Profit Before Tax and After Exceptional Items.</b>	<b>(2,123.05)</b>	<b>(1,964.89)</b>	<b>166.97</b>	<b>(4,927.93)</b>	<b>(1,714.76)</b>	<b>(2,910.07)</b>
<b>4</b>	<b>Segment Assets</b>						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	604.77	6.05	184.71	319.15	260.54	981.47
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	1.14	298.81	442.65	286.76	366.82	942.45
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>605.91</b>	<b>304.86</b>	<b>627.36</b>	<b>605.91</b>	<b>627.36</b>	<b>1,923.93</b>
	- Un-allocable Assets	31,855.12	34,200.87	39,882.43	31,855.12	39,882.43	36,277.03
	<b>Total</b>	<b>32,461.03</b>	<b>34,505.73</b>	<b>40,509.79</b>	<b>32,461.03</b>	<b>40,509.79</b>	<b>38,200.95</b>
<b>5</b>	<b>Segment Liabilities</b>						
	(a) - DRILL PIPE AND ALLIED PRODUCTS	245.69	1.46	40.03	129.41	56.47	62.15
	(b) - OCTG SALES	-	-	-	-	-	-
	(c) - OCTG SERVICES	-	72.14	95.94	116.27	79.50	59.68
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>245.69</b>	<b>73.60</b>	<b>135.97</b>	<b>245.69</b>	<b>135.97</b>	<b>121.83</b>
	- Un-allocable Liabilities	11,793.49	12,537.63	17,444.82	11,793.49	17,444.82	14,937.08
	<b>Total</b>	<b>12,039.17</b>	<b>12,611.24</b>	<b>17,580.80</b>	<b>12,039.17</b>	<b>17,580.80</b>	<b>15,058.91</b>
<b>6</b>	<b>Capital Employed</b>						
	- Un-allocable	20,421.86	21,894.49	22,929.00	20,421.86	22,929.00	23,142.05

Notes :

- 1 The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.



For and on behalf of the Board of Directors

*K SURYANARAYANA*  
K SURYANARAYANA  
Chairman & Managing Director  
DIN : 00078950

Place : Hyderabad  
Date: February 12, 2026