

# Oil Country Tubular Ltd.

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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11485/2021  
08<sup>th</sup> March 2021

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Plot No: C/1  
G—Blook, Bandra Karla Complex  
Bandra East  
MUMBAI — 400 051

Dear Sir/Madam

**Sub: Corrigendum to the Corporate Governance Report for the Financial Year 2019-20.**  
**Ref: NSE Scrip Code: OILCOUNTUB**

This is to bring to the Exchange kind notice that:

With reference to above subject, we hereby inform you that the Company inadvertently failed to disclose few items in the Corporate Governance Report for the Financial Year 2019-2020. The details of the same are enclosed as Annexure- A.

We also would like to inform you that the said corrections has no impact on the statement of profit and loss account of the Company for the financial year ended March 31, 2020 and that this corrigendum should be read in conjunction with the Annual Report 2019-2020.

In this Connection, we sincerely regret the inconvenience caused.

This is for your information and record.

Thanking you,

Yours faithfully  
for **Oil Country Tubular Limited**

**J RAMAMUNI REDDY**  
**CHIEF FINANACIAL OFFICER**

**Encl.: a/a**



## **Annexure-A – Addendum to Corporate Governance Report for the financial year 2019-2020**

After the clause no. 29 in Corporate Governance report, present on Page no. 30 of Annual Report 2019-20, the below clause no. 30 is inserted. The changes effected are made **bold** and *italics* for ease of reference. -

### **30) Other Disclosures:**

*i) Total fees for all services paid by the listed entity to the statutory auditor:*

*Total fees for financial Year 2019-20, for all services as mentioned below, was paid by the Company to the Statutory Auditor and all entities in the network firm/network entity of which the statutory auditor is a part.*

#### **Remuneration to Auditor (excluding GST):**

**(In ₹ )**

	<b>2019-2020</b>	2018-2019
<i>As: Auditor</i>	400,000	400,000
<i>For Taxation Matters</i>	50,000	50,000
<i>For Other Services</i>	173,000	79,000

*ii) Certificate as required under Part C of Schedule V of Listing Regulations from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies is not annexed to the Corporate Governance Report due to the reason that the powers of the Board of Directors of the Company stood suspended, and such powers are vested with the Resolution Professional, Mr. Sisir Kumar Appikatla (IP Registration No.IBBI/IPA001/IP-P00751/2017-18/11283) w.e.f. 28th January 2020 as Corporate Insolvency Resolution Process ('CIRP') has been initiated against the Company under the provisions of Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC') by the National Company Law Tribunal, Hyderabad Bench ('Adjudicating Authority), vide Order dated 28th January 2020, in CP (IB) No.220/07/HDB/2019 ('Order').*