



# United Steel Allied Industries Pvt. Ltd.

Date: January 30, 2025

To,

The Manager,  
Listing Operations,  
BSE Limited,  
Dalal Street,  
Mumbai - 400 001

To

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Mumbai

Scrip Code: 500313

Email: corp.relations@bseindia.com

NSE Scrip Code: OILCOUNTUB

Email:- takeover@nse.co.in

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

With reference to the above cited subject please find the attached disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") in respect of the allotment of 35,50,000 equity shares of face value of Rs.10/- each fully paid up pursuant to conversion of OCPS to Equity Shares of Oil Country Tubular Limited.

This is for your information and records.

Thanking you,

For and on behalf of United Steel Allied Industries Private Limited

K.Suryanarayana

Director(Promoter Group Shareholder)

Encl.: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations 2011

CC: Oil Country Tubular Limited  
3<sup>rd</sup> Floor, King Koti  
Hyderabad.

'KAMINENI', 4<sup>th</sup> Floor, King Koti, Hyderabad- 500 001, T.S., India, Telefax# +91.40.2478 5599

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                                                                      |                                                             |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | Oil Country Tubular Limited                                                          |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.                                                                                           | United Steel Allied Industries Private Limited - (USAIPL) Promoter Group Shareholder |                                                             |                                                            |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                | Yes                                                                                  |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | BSE Limited & NSE                                                                    |                                                             |                                                            |
| Details of the acquisition / disposal is as follows                                                                                                                      | Number                                                                               | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                           |                                                                                      |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 1,44,89,165 Equity Shares                                                            | 32.71                                                       | 24.92                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)                                                                                 | NIL                                                                                  | NIL                                                         | NIL                                                        |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | NIL                                                                                  | NIL                                                         | NIL                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 1,38,46,154 OCPS                                                                     | 31.26                                                       | 23.82                                                      |
| e) Total (a+b+c+d)                                                                                                                                                       | 2,83,35,319                                                                          | 63.97                                                       | 48.74                                                      |



|                                                                                                                                                                                                |                                                                   |       |       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------|-------|
| <b>Details of acquisition</b>                                                                                                                                                                  |                                                                   |       |       |
| a) Shares carrying voting rights acquired/ sold                                                                                                                                                | 35,50,000                                                         | 7.42  | 6.11  |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                                  | NIL                                                               | NIL   | NIL   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold        | NIL                                                               | NIL   | NIL   |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                      | NIL                                                               | NIL   | NIL   |
| e) Total (a+b+c+d)                                                                                                                                                                             | 35,50,000                                                         | 7.42  | 6.11  |
| <b>After the acquisition holding of:</b>                                                                                                                                                       |                                                                   |       |       |
| a) Shares carrying voting rights                                                                                                                                                               | 1,80,39,165<br>Equity Shares                                      | 37.70 | 31.03 |
| b) Shares encumbered with the acquirer                                                                                                                                                         | NIL                                                               | NIL   | NIL   |
| c) VRs otherwise than by shares                                                                                                                                                                | NIL                                                               | NIL   | NIL   |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 1,02,96,154<br>OCPS                                               | 21.52 | 17.71 |
| e) Total (a+b+c+d)                                                                                                                                                                             | 2,83,35,319                                                       | 59.22 | 48.74 |
| Mode of acquisition                                                                                                                                                                            | Exercise of option for Conversion of OCPS into Equity Shares.     |       |       |
| Date of receipt of intimation of allotment of OCPS.                                                                                                                                            | Date of allotment - 29.01.2025<br>Date of Intimation - 29.01.2025 |       |       |



|                                                                                  |                                                             |
|----------------------------------------------------------------------------------|-------------------------------------------------------------|
| Equity share capital / total voting capital of the TC before the said Allotment. | INR 44,28,95,300 (4,42,89,530 equity shares of INR 10 each) |
| Equity share capital/ total voting capital of the TC after the said allotment.   | INR 47,83,95,300 (4,78,39,530 equity shares of INR 10 each) |
| Total diluted share/voting capital of the TC after the said acquisition          | INR 58,13,56,840 (5,81,35,684 Equity Shares of INR 10 each) |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note :**

The Company issued 1,38,46,154 OCPS at a price of Rs65/- per share as per the SEBI (ICDR) Regulations 2018 to USAIPL (promoters) on 31-12-2024 being convertible within 18 months from the date of allotment. Each OCPS being convertible into one equity share each. Accordingly the OCPS holder has exercised its option to partly convert the OCPS into Equity shares as detailed above. Post the above conversion, the outstanding OCPS are 1,02,96,154.

**For and on behalf of United Steel Allied Industries Private Limited**

**K.Suryanarayana**  
**Director (Promoter Group Shareholder)**  
**DIN : 00078950**

**Date: 30-Jan-2025**