

# Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001  
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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



Date:01.01.2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  BSE Scrip Code:500313	To, National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  NSE Scrip Code - OILCOUNTUB
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**Dear Sir/Madam,**

**Sub:** Allotment of 1,38,46,154 Zero Coupon Optionally Convertible Non-Cumulative Preference Shares of Rs.10/- each.

**Ref:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, we are pleased to inform you that Pursuant to the approval of Shareholders of the Company on 11<sup>th</sup> December,2024 by way of Special Resolution at their Extra Ordinary General Meeting and further in-principle approval provided by the BSE Limited and NSE vide their letters bearing No. LOD/PREF/PR/FIP/1608/2024-25 dated December 31,2024 and NSE/LIST/45282 Dated December 31 ,2024 respectively, the Board of Directors of the Company through circular resolution have allotted 1,38,46,154 Zero Coupon Optionally Convertible Non-Cumulative Preference Shares of Rs.10 each at a price of Rs.65 per OCPS at 07:55 PM of 31<sup>st</sup> December,2024 to United Steel Allied Industries Private Limited.

The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For Oil Country Tubular Limited**

**Sudhir Kumar Pola**  
**Company Secretary & Compliance Officer**  
**M.No.F8999**



The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

**Annexure-1**

S.No	Particulars	Remarks
1	Names of investors	<b>Promoter:</b> 1. M/s. United Steel Allied Industries Private Limited
2	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	OCPS Issued & Price - 1,38,46,154 – Rs 65 -per share OCPS Allotted & Price - 1,38,46,154 - Rs 65 per share Number of investor(s): 1 M/s. United Steel Allied Industries Private Limited
3	(iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	The proposed allottee may opt for conversion, by giving in writing 2 days advance notice to the Company, within a time frame not exceeding 18 (Eighteen) months from the date of allotment or be subject to redemption by the Company before the end of 10 years from the date of allotment of securities, in such manner and on such terms and conditions as approved by shareholders and as provided in Resolution proposed in the Notice of EGM.
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.