



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

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Ref No. OIL/SEC/32-33/NSE-BSE

Date: 24.09.2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

BSE Ltd.,
Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject : 57th Annual General Meeting held on 24th September, 2016

Ref : IBID Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

I. PROCEEDINGS OF THE AGM ARE AS UNDER :

PRESENT

Shri Utpal Bora	Chairman & Managing Director
Smt. R.S.Borah	Director (Finance)
Shri S.Mahapatra	Director (E&D)
Shri Biswajit Roy	Director (HR&BD)
Shri P.K.Sharma	Director (Operations)

SPECIAL INVITEES

Shri J.K.Borgohain	RCE, Duliajan
CA B.K.Biswas	M/s N.C.Banerjee & Co., Statutory Auditor
CS Manish Gupta	M/s RMG & Associates, Secretarial Auditor & Scrutinizer

IN ATTENDANCE

Shri S.R. Krishnan Company Secretary



SHAREHOLDERS

Shri Rakesh Mishra, Under Secretary, Ministry of Petroleum and Natural Gas,
Government of India, Representative of the President of
India,
4311 members &
9 Proxies representing members

The requisite quorum being present, the proceedings of the meeting commenced.

Shri. Utpal Bora, CMD, took the chair. The Secretary announced that the quorum for the meeting was present in terms of provisions of the Companies Act, 2013 and the formal proceedings of the meeting could commence. Shri. Utpal Bora, CMD then formally extended a very warm welcome to all the shareholders present at the 57th AGM and introduced his colleagues on the dais to the shareholders. He also informed the members that the President of India holding 406620507 equity shares of the Company (67.64%) was represented through his nominee Shri Rakesh Mishra, Under Secretary, Ministry of Petroleum and Natural Gas. Letter of authorization No.O-20018/1/2014/ONG-III dated. 01.09.2016 received from the MoP&NG in this regard, was tabled by the Company Secretary.

The Notice of the meeting and the Directors' Report, were taken as read with the permission of the Shareholders. The Auditors' Report and the C&AG's Comments were read by the Company Secretary.

The Chairman Statement was read by the Chairman highlighting the performance (physical and financial) of the Company including significant highlights during the year 2015-16.

Shri. J.K.Borgohain, RCE read the Chairman Statement in Assamese language.

The Chairman informed the Members that pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company had offered e-voting facility to its Members which commenced on 21.09.2016 (09.00 AM) and ended on 23.09.2016 (5.00 PM). The Company had engaged the services of Karvy Computershare Pvt. Ltd. to provide e-voting facility to the Members of the Company.



The Chairman further informed that those members who could not exercise their vote through e-voting process, facility to vote at the Annual General Meeting by means of ballot paper has been provided.

The Company Secretary explained the poll procedure. The members were informed that the Company has appointed CS Manish Gupta, Partner, M/s RMG & Associates, Company Secretaries as Scrutinizer for e-voting as well as voting at the Annual General Meeting. The scrutinizer displayed the empty ballot boxes and locked them in the presence of the members. The ballot boxes were kept at the venue to enable the members to exercise their voting right.

The Company Secretary read out the following resolutions proposed to be passed at the meeting and requested the members to cast their vote if not voted earlier:

Item no.	Details of the Agenda	Resolution required : (Ordinary/ Special)	Mode of voting:
	Ordinary Business		
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2016 together with Reports of the Board of Directors and the Auditors thereon.	Ordinary	E-Voting / Poll
2	To confirm Interim Dividend and to declare Final Dividend on equity shares for the financial year 2015-16.	Ordinary	E-Voting / Poll
3	To appoint a Director in place of Smt. R.S.Borah, Director (Finance) (DIN: 06700534), who retires by rotation and offers herself for re-appointment.	Ordinary	E-Voting / Poll
4	To appoint a Director in place of Shri Sudhakar Mahapatra, Director (E&D) (DIN : 06941346), who retires by rotation and offers himself for re-appointment.	Ordinary	E-Voting / Poll
5	To authorize Board of Directors to decide remuneration / fees of the Statutory Auditors for the FY 2016-17	Ordinary	E-Voting / Poll
	Special Business		
6	To appoint Shri Utpal Bora (DIN:07567357) as Chairman and Managing Director of the Company	Ordinary	E-Voting / Poll



7	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2017	Ordinary	E-Voting / Poll
8	To approve issuance of Debentures on private placement basis	Special	E-Voting / Poll

On the invitation from the Chairman, Members raised queries and made observations. The Chairman replied to the queries, observations and clarifications sought by the members on the various issues. The Chairman informed the members that the result of the e-voting and poll at the Annual General Meeting shall be notified to the Stock Exchanges and hosted on the website of the Company within 2 days from the conclusion of this AGM.

Thereafter, the meeting concluded with the vote of thanks.

II. CHAIRMAN'S STATEMENT

A copy of the Chairman's Statement delivered in the said meeting is enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,
For OIL INDIA LIMITED

S.R. KRISHNAN
B.Com, BL, FCS, CAIIB
Company Secretary
Oil India Limited
"Oil House", Plot No. 19,
Sector-16A, Noida (U.P.)-201 301

(S. R. Krishnan)
Company Secretary

Encl : As above