



Ref.No. - OIL/CO/SE/2018-19/19

May 31, 2018

The Deputy Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 530135

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: OPTIEMUS

Scrip Code: 530135

Sub: Submission of Audited Financial Results, Auditor's Report and Declaration for Unmodified opinion in Audit Report (Standalone & Consolidated) for the financial year ended on 31.03.2018

Dear Sirs,

In compliance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on today i.e. Wednesday, 30th May, 2018 have approved the standalone and consolidated Audited Financial Results for the Quarter & financial year ended on 31st March, 2018.

In this regard, Please find attached herewith the following:

1. Audited Standalone & Consolidated Financial Results for the Quarter and financial year ended on 31st March, 2018 along with Auditor's Report thereon.
2. Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI(Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016.

The Meeting commenced on 30th May 2018 at 4:00 P.M. and concluded on 31st May 2018 1:00 A.M.

For Optiemus Infracom Limited

Vikas Chandra
Company Secretary & Compliance Officer
Membership No. 22263



Enc: As above

OPTIEMUS INFRACOM LIMITED

CIN NO: L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar - II, New Delhi - 110024



Declaration for Audit Report with unmodified opinion for Standalone & Consolidated Financial Results for the financial year ended 31st March, 2018

Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Statutory Auditors of the Company, M/s. Mukesh Raj & Co, Chartered Accountants have issued an Audit Report with unmodified opinion on audited financial results of the Company (standalone & consolidated) for the quarter and financial year ended March 31, 2018.

For Optiemus Infracom Limited

Anoop Singhal
Chief Financial Officer



Date: 30th May, 2018
Place: Noida (U.P.)

OPTIEMUS INFRACOM LIMITED

CIN NO.: L64200DL1993PLC054086

Reg. Office : R-20, 2nd Floor, Lajpat Nagar - II, New Delhi - 110024

Ph. no. : 011-29840906, Fax : 011-29840908

E-mail : info@optiemus.com, accounts@optiemus.com, hr@optiemus.com, legal@optiemus.com

**Auditor's Report On Quarterly Financial Results and Standalone Financial Year end Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors

Optimus Infracom Limited

1. We have audited the accompanying Statement of Quarterly Standalone financial results ("the financial results") of Optimus Infracom Limited ("the Company") for the quarter ended 31st March 2018 and the year ended 31 March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31st March 2018 and for the year ended 31 March 2018.

For **Mukesh Raj & Co**
Chartered Accountants
Firm Regn No. 016693N



Mukesh
Mukesh Goel
Partner

Membership Number: 094837

Place : New Delhi

Date : 30/05/2018

Optimus Infracom Limited
Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110 024
CIN: L64200DL1993PLC054086

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

Figures in Lacs except EPS and shared data

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31st March 2018	31st December 2017	31st March 2017	31st March 2018	31st March 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue					
I Revenue from Operations	29,340	8,239	21,078	61,032	106,339
II. Other Income	781	310	2,721	1,237	2,871
III. Total Revenue	30,121	8,550	23,799	62,269	109,210
IV. Expenses:					
Purchase of traded goods	12,108	5,690	17,740	35,411	97,089
(Increase)/ decrease in inventories of stock-in-trade	6,800	48	243	7,372	(1,555)
Employee benefits expense	963	354	349	2,035	1,541
Finance costs	1,025	660	2,268	3,067	4,223
Depreciation and amortization expense	354	301	414	1,256	1,657
Other expenses	5,987	1,111	2,368	9,474	4,814
Share in loss from investment in partnership firm	-	-	102	-	102
Total Expenses	27,238	8,163	23,484	58,615	107,871
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	2,884	386	315	3,654	1,339
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	2,884	386	315	3,654	1,339
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	2,884	386	315	3,654	1,339
X. Tax expense					
Current tax	988	148	246	1,298	601
Deferred tax (credit)	(5)	(13)	(239)	(43)	(239)
Adjustment of tax relating to earlier periods	6	-	-	(71)	3
XI. Profit/(loss) for the period from continuing operations (IX-X)	1,895	251	308	2,469	975
XII. Other Comprehensive income	-	-	-	-	-
A (i) Items that will not be reclassified to Profit & Loss	22	-9	8	-7	27
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-
XIII. Total Other Comprehensive income for the period	22	-9	8	-7	27
XIV. Profit / (Loss) for the period (XI+XIV)	1,916	242	316	2,463	1,002
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)
XVII. Earnings Per equity share					
(a) Basic	2.23	0.28	0.37	2.87	1.17
(b) Diluted	2.23	0.28	0.37	2.87	1.17



STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone		
	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
	Audited	Audited	Audited
Assets			
Non-current assets			
Property, plant and equipment			
Property, plant and equipment	14,499	15,611	17,243
Goodwill	-	-	-
Other Intangible assets	138	10	17
Financial assets			
Investments	6,485	7,651	3,976
Loans	1,170	1,332	949
Other financial assets	-	-	-
Deferred tax assets (net)	939	872	633
Other non-current assets	3,462	3,513	-
Current assets			
Inventories	1,385	2,496	941
Financial assets			
Investments	72	44	40
Trade receivables	18,365	18,948	22,095
Cash and cash equivalents	2,925	6,063	5,804
Bank balances other than cash and cash equivalents	2,205	3,577	4,453
Loans	6,506	6,332	10,748
Other financial assets	337	135	168
Current tax assets (net)	331	-	-
Other current assets	5,373	2,288	547
TOTAL	64,192	68,872	67,614
Equity and liabilities			
Equity			
Equity share capital	8,581	8,581	8,581
Other equity	24,530	19,205	18,204
Total equity	-	-	-
Non-current liabilities			
Financial liabilities			
Borrowings	20,276	20,633	18,805
Other financial liabilities	-	-	-
Provisions	59	16	22
Other non-current liabilities	-	-	-
Current liabilities			
Financial liabilities			
Borrowings	4,417	5,595	5,752
Trade payables	3,014	13,867	14,726
Other financial liabilities	851	554	818
Other current liabilities	1,568	343	373
Provisions	-	-	-
Current tax liabilities (net)	896	79	332
TOTAL	64,192	68,872	67,614



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Standalone				
	For the quarter ended 31st March 2018	For the quarter ended 31st December 2017	For the quarter ended 31st March 2017	For the year ended 31st March 2018	For the year ended 31st March 2017
Segment Revenue					
a) Telecommunications-Mobile Handset and Accessories	28,514	7,294	19,865	57,432	102,373
b) Renting Income	826	946	1,213	3,600	3,966
Total	29,340	8,239	21,078	61,032	106,339
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operations	29,340	8,239	21,078	61,032	106,339
Segment Results					
Profit before Interest & Tax					
a) Telecommunications-Mobile Handset and Accessories	2,460	182	(1,045)	3,104	302
b) Renting	667	554	907	2,380	2,389
TOTAL	3,128	736	(138)	5,484	2,691
Less:					
(a) Interest	1,025	660	2,268	3,067	4,223
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(781)	(310)	(2,721)	(1,237)	(2,871)
Total Profit before Tax	2,884	386	315	3,654	1,339
Segment Assets			Standalone		
			As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
a) Telecommunications-Mobile Handset and Accessories			50,067	53,596	50,779
b) Renting Income			14,125	15,276	16,835
Less: Inter segment			-	-	-
Other unallocated assets			-	-	-
Total Segment Assets			64,192	68,872	67,614
Segment Liabilities			Standalone		
			As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
a) Telecommunications-Mobile Handset and Accessories			10,542	20,006	21,583
b) Renting Income			20,538	21,079	19,246
Less: Inter segment			-	-	-
Other unallocated liabilities			-	-	-
Total Segment Liabilities			31,080	41,085	40,829



Notes:

- 1 These standalone financial results of the Company have been prepared in 'accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 ,SEBI circular dated July 5, 2016 and other accounting principles generally accepted in India Beginning April 1, 2017 the Company has for the first time adopted IND-AS with a transition date of April 1, 2016
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board or Directors of the Company at their meetings held on May 30, 2018
- 3 The Regional Director, Northern Region, Ministry of Corporate Affairs, vide its confirmation order dated April 3, 2018 approved the scheme of amalgamation between MPS Telecom Private Limited (Transferor Company-1) and Oneworld Teleservices Private Limited {Transferor Company - 2} with Optiemus Infracom Limited (Transferee Company) and their respective shareholders and creditors in terms of section 233 of Companies Act 2013 i.e. fast track route.
- 4 The segment wise revenue, results and capital employed have been prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.
- 5 In case of Standalone results , figures for the quarter ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017 and December 31, 2016 respectively. However, figures for the quarter ended March 31, 2018 and March 31, 2017 are not comparable as Quarter ended March 31, 2018 figures include full year figures of MPS Telecom Private Limited (Transferor Company-1) and Oneworld Teleservices Private Limited {Transferor Company - 2} as a result of amalgamation.
- 6 The basic and diluted earnings per share has been calculated in accordance with the Accounting Standard -20 "Earnings Per Share" as notified in the Companies (Accounting Standards) Rules, 2006.
- 7 The audited standalone & consolidated financial results of the Company for the Quarter & financial year ended on 31st March, 2018 are also available on website of the Company (www.optiemus.com) and BSE Limited (www.bseindia.com) and NSEI (www.nseindia.com)
- 8 During the quarter, Company purchased 10,216,600 (One crore two lacs sixteen thousand and six hundred) Equity shares (34.41% of the total share capital) of M/s Telecare Network India Private Limited by way of transfer from M/s G R A Enterprises Private Limited @ Rs. 22.85/- per share in an all cash deal involving total consideration of Rs. 233,449,310/- (Twenty three crore thirty four lacs forty nine thousand three hundred and ten only). As Optiemus already held 19.26% of the share Capital of Telecare Network India Private Limited, therefore by virtue of this transaction, Telecare Network India Private Limited and its subsidiaries became Subsidiary of Optiemus Infracom Limited in terms of section 2(87)(ii) of Companies Act, 2013
- 9 Optiemus Metals & Mining PTE Ltd, Singapore based step down subsidiary of the Company, has been Voluntarily liquidated during the year as the Company had no plans to continue with any operations in that Company.

Reconciliation of Net Profit as reported under Generally Accepted Accounting Principle (Previous GAAP) and IND AS

Nature of Adjustments	For the quarter ended 31st March 2017	For the year ended 31st March 2017
Profit after tax (PAT) as per Previous GAAP after Non controlling Interest	312	988
Increase in Profit - Revaluation of Current investments	4	4
Security deposit received	-	9
Tax effects	-	-
Profit after tax (PAT) as per IND AS after Non controlling Interest	316	1,002



Reconciliation of total equity as at 31st March 2017 and 1st April 2016

Nature of Adjustments	As at 31st March 2017	As at 01st April 2016
Total equity (Shareholders funds) as per previous GAAP	27,721	26,732
Adjustments: Increase / (decrease) :		
Fair value of Investments	19	15
Un-winding of Discounts on Security deposits received	46	38
Total equity (Shareholders funds) as per Ind AS	27,787	26,785

Date: May 31, 2018
Place: Noida (U.P.)

By the Order of the Board
For Optiemus Infracom Limited
Sd/;
Ashok Gupta
Executive Chairman
DIN: 00277434

