

Ref. No. - OIL/CO/SE/2022-23/20

May 30, 2022

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Submission of Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31.03.2022

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th May, 2022 has, inter-alia, considered and approved the Audited Standalone and Consolidated Financial Results for the quarter & financial year ended 31st March, 2022.

Copy of the Audited Standalone & Consolidated Financial Results for the quarter and financial year ended 31st March, 2022 along with Auditor's Report thereon are enclosed herewith.

Further, pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company viz. M/s. Mukesh Raj & Co, Chartered Accountants, have issued an Audit Report on Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2022 with **unmodified opinion**.

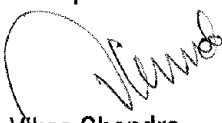
The meeting of Board of Directors commenced at 3:00 P.M. and concluded at 6:50 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,

For Optiemus Infracom Limited


Vikas Chandra
Company Secretary & Compliance Officer



OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906-907 | Fax: 011-29840908 | www.optiemus.com

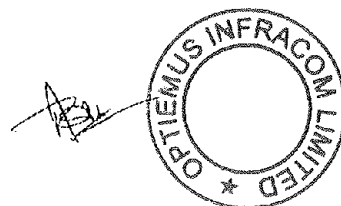
Optimus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024, Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

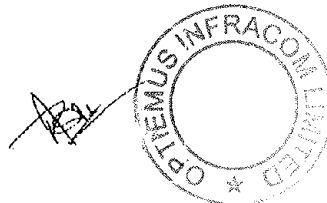
Figures in (₹ Lacs) except EPS and Shares Data

S.No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		3 Months	3 Months	3 Months	12 Months	12 Months
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	Continuing Operations					
1	Income					
a)	Income from Operations	16,028	12,820	9,443	42,973	17,915
b)	Other Income	2,696	882	8,835	4,312	10,166
	Total Income (a+b)	18,724	13,703	18,278	47,285	28,081
2	Expenses					
a)	Purchase of traded goods	15,236	12,321	9,066	40,540	16,705
b)	Changes in inventories of stock - in - trade	40	68	32	285	(205)
c)	Employee benefit expenses	118	111	135	465	488
d)	Finance cost	64	85	124	350	554
e)	Depreciation, amortization and impairment expense	1	1	53	5	278
f)	Other expenses	2,259	289	8,146	3,062	10,447
	Total Expenses	17,719	12,876	17,555	44,708	28,266
3	Profit/(Loss) before exceptional item and tax from continuing operations	1,005	827	723	2,577	(185)
4	Exceptional Items	-	-	-	-	-
5	Profit before tax from continuing operations (3+4)	1,005	827	723	2,577	(185)
6	Tax expense:					
a)	Current Tax	408	209	(1,015)	817	(1,015)
b)	Adjustment of tax relating to earlier periods	(79)	-	-	(79)	-
c)	Deferred Tax	(35)	6	1,895	(14)	1,325
	Total tax expenses	294	215	880	724	310
7	Profit from continuing operations (I)	711	612	(156)	1,853	(495)
B	Discontinued Operations					
8	Profit before tax for period from discontinued operations	-	-	9,651	-	10,753
9	Tax expense:					
a)	Current Tax	-	-	1,412	-	1,412
b)	Deferred Tax Credit	-	-	(550)	-	(237)
	Total tax expenses	-	-	863	-	1,176
10	Profit from discontinuing operations (8-9)	-	-	8,788	-	9,577
11	Profit for the year (7+10)	711	612	8,632	1,853	9,083
12	Other comprehensive income / (expenses)					
	Items that will not be reclassified to Profit or Loss - Continuing Operation (net of tax)	-	9	3	5	(12)
	Items that will not be reclassified to Profit or Loss - Discontinuing Operation (net of tax)	-	-	-	-	-
	Other comprehensive income / (expenses)	-	9	3	5	(12)
13	Total Comprehensive Income for the period / Year (11+12)	711	622	8,635	1,857	9,071
14	Paid up Equity Share Capital (face value of ₹ 10/- each)	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910	85,81,41,910
	(8,58,14,191 shares @ ₹ 10 / - each)	(8,58,14,191 shares @ ₹ 10 / - each)	(8,58,14,191 shares @ ₹ 10 / - each)	(8,58,14,191 shares @ ₹ 10 / - each)	(8,58,14,191 shares @ ₹ 10 / - each)	(8,58,14,191 shares @ ₹ 10 / - each)
15	Earnings per share (Basic and Diluted)(face value of ₹ 10/- each)					
	From Continuing Operation	0.83	0.72	(0.18)	2.16	(0.59)
	From Discontinued Operation	-	-	10.24	-	11.16
	From Continuing and Discontinuing Operations	0.83	0.72	10.06	2.16	10.57



SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES AS PER CLAUSE 33 OF LISTING REGULATIONS:

Particulars	Standalone				
	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	3 Months	3 Months	3 Months	12 Months	12 Months
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Telecommunications - Mobile Handsets and Accessories	16,028	12,820	9,443	42,973	17,915
b) Renting Income	-	-	176	-	2,702
Total	16,028	12,820	9,619	42,973	20,617
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	16,028	12,820	9,619	42,973	20,617
Segment Results					
Profit before interest and tax					
a) Telecommunications - Mobile Handsets and Accessories	290	30	(7,988)	532	(8,640)
b) Renting Income	(1,555)	-	9,651	(1,555)	9,596
Total	(1,265)	30	1,663	(1,023)	956
Less:					
a) Interest	64	85	124	350	554
b) Other un-allocable expenditure net off un - allocable income & other comprehensive income	(2,334)	(882)	(8,835)	(3,950)	(10,166)
Total Profit before Tax	1,005	827	10,374	2,577	10,568
Segment Assets	Standalone				
	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	3 Months	3 Months	3 Months	12 Months	12 Months
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
a) Telecommunication - Mobile Handset and Accessories	53,677	48,752	42,727	53,677	42,727
b) Rental Business	-	-	-	-	-
Less: Inter Segment	-	-	-	-	-
Other unallocated assets	-	-	-	-	-
Total Segment Assets	53,677	48,752	42,727	53,677	42,727
Segment Liabilities	Standalone				
	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	3 Months	3 Months	3 Months	12 Months	12 Months
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
a) Telecommunication - Mobile Handset and Accessories	16,250	12,035	7,157	16,250	7,157
b) Rental Business	-	-	-	-	-
Less: Inter Segment	-	-	-	-	-
Other unallocated liabilities	-	-	-	-	-
Total Segment Liabilities	16,250	12,035	7,157	16,250	7,157

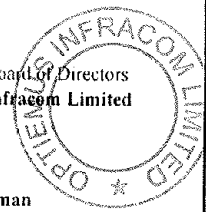


Notes:

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations).
2. The company's operations comprise of only one segment viz. Telecommunications - Mobile Handset and Accessories.
3. The company has acquired 16,33,986 equity shares of ₹ 10/- each at ₹ 306/- each (including premium of ₹ 296/-) of Optiemus Electronics Limited, Wholly owned subsidiary, under the rights issue on March 05, 2022.
4. The company has also acquired 25,10,000 equity shares of ₹ 10/- each, at a price of ₹ 50/- each of GDN Enterprises Private Limited from Telecare Networks India Private Limited by way of transfer on March 31, 2022. After successful transfer, GDN Enterprises Private Limited became wholly owned subsidiary of Optiemus Infracom Limited w.e.f. March 31, 2022.
5. The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
6. The audited standalone and consolidated financial results for the year ended March 31, 2022 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
7. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
8. The audited standalone and consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on May 30, 2022.

By order of the Board of Directors
For Optiemus Infracom Limited

Ashok Gupta
Executive Chairman
DIN: 00277434



Date: May 30, 2022
Place: Noida

Optimus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

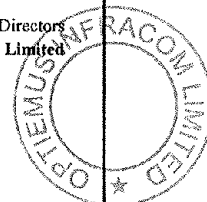
CIN: L64200DL1993PLC054086

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Figures in ₹ Lacs)

Particulars	Standalone	
	As at	As at
	March 31, 2022	March 31, 2021
	12 Months	12 Months
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	17	22
(b) Investment Property	98	98
(c) Financial Assets		
(i) Investments	12,706	6,687
(ii) Others	416	627
(d) Deferred tax assets (net)	717	704
(e) Other non-current assets	1,062	3,189
Total Non-current assets	15,016	11,327
Current assets		
(a) Inventories	340	625
(b) Financial Assets		
(i) Investments	27	26
(ii) Trade receivables	21,115	12,507
(iii) Cash and cash equivalents	597	1,594
(iv) Bank balances other than (iii) above	494	430
(v) Loans	13,013	12,925
(vi) Others	250	402
(c) Current tax assets (net)	228	433
(d) Other current assets	2,598	2,459
Total Current assets	38,661	31,400
Total Assets	53,677	42,728
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	8,581	8,581
(b) Other Equity	28,846	26,989
Total Equity	37,428	35,571
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	125	300
(b) Provisions	61	72
Total Non-current liabilities	186	372
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,838	2,923
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	13,600	3,572
(iii) Other financial liabilities	78	109
(b) Other current liabilities	52	181
(c) Current tax liabilities (net)	495	-
Total Current liabilities	16,063	6,785
Total Liabilities	53,677	42,728

By order of the Board of Directors
For Optimus Infracom Limited

 Ashok Gupta
 Executive Chairman
 DIN: 00277434
Date: May 30, 2022
Place: Noida

Optimus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

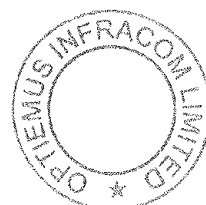
Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

(Figures in ₹ Lacs)

Particulars	Standalone	
	As at	As at
	March 31, 2022	March 31, 2021
	12 Months (Audited)	12 Months (Audited)
A. Cash flow from operating activities		
Profit before tax from		
Continuing operations	2,577	(185)
Discontinued operations	-	10,753
Adjustments to reconcile profit before tax to net cash flows from operating activities:		
Depreciation of property, plant and equipment	5	274
Depreciation of Investment Properties	-	201
Amortisation of intangible assets	-	4
Bad debts and advances written off	1,734	7,184
Provision for doubtful loans	-	599
Provision for doubtful deposits	-	80
Provision for doubtful debtors	-	898
Provision of Gratuity made	4	22
Lease equilization rent booked	-	737
Investments written off	362	5
Finance costs (including fair value change in financial instruments)	350	554
IndAS effect on rent income	-	(115)
Profit on Relinquishment of rights in property	-	(330)
Foreign exchange gain	52	(119)
Profit on disposal of property, plant and equipment	-	(5,542)
Gain on sale of discontinued operations (net of taxes)	-	(10,587)
Excess liabilities written back	(2,637)	(3,510)
Interest income	(1,644)	(254)
Bad debts recovered	-	(409)
Fair value gain on financial instruments at fair value through profit or loss	(3)	(2)
Operating profit before working capital changes	802	257
Working capital adjustments:		
(Increase)/ Decrease in trade and other receivables and prepayments	(8,172)	(2,284)
(Increase)/Decrease in inventories	285	(205)
Increase in trade and other payables and provision	12,440	659
Cash generated from operations	5,355	(1,573)
Income tax paid	(39)	(266)
Net cash flow generated from operating activities (A)	5,317	(1,838)
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	-	6,303
Acquisition of investment in subsidiary including advances	(6,379)	(124)
Disposal of discontinued operation	-	22,111
Proceeds from fixed deposits with original maturities more than 3 months (net)	-	1,379
Repayment of loans received / (loans given)	36	(7,827)
Proceeds from relinquishment of rights in property	-	330
Interest received	1,638	250
Net cash flows generated from/(used in) investing activities (B)	(4,706)	22,422



Optiemus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022*(Figures in ₹ Lacs)*

Particulars	Standalone	
	As at	As at
	March 31, 2022	March 31, 2021
	12 Months (Audited)	12 Months (Audited)
Cash flows from financing activities		
Proceeds from / (repayment) of term loans	(175)	(17,596)
Proceeds from / (repayment) of short-term borrowings (net)	(1,083)	(972)
Finance costs paid	(350)	(1,062)
Net cash flows generated from/(used in) financing activities (C)	(1,608)	(19,630)
Net (decrease)/increase in cash & cash equivalents [(A)+(B)+(C)]	(997)	954
Cash and cash equivalents at the beginning of the year	1,594	640
Cash and cash equivalents at the end of the year	597	1,595
Components of cash and cash equivalents		
Balances with banks in current accounts	597	1,594
Cash on hand	-	1
	597	1,595

By order of the Board of Directors

For Optiemus Infracom Limited

Ashok Gupta

Executive Chairman

DIN: 00277434



Date: May 30, 2022

Place: Noida

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Optimus Infracom Limited

Report on the Audit of the Standalone Financial Results for the Quarter and Year ended March 31, 2022

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Optimus Infracom Limited** (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

We have audited the quarterly standalone financial results of **Optimus Infracom Limited** ('the Company') for the quarter ended March 31, 2022 and the year to date results for the period April 01, 2021 to March 31, 2022 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are



independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following notes to the standalone financial statements as at and for the period ended March 31, 2022:

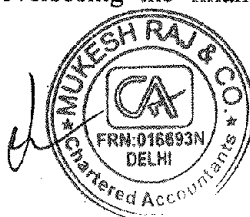
1. We draw attention to Note No. 17 of the standalone financial statements, interest income includes interest on loan granted to wholly owned subsidiary (i.e. Optimus Electronics Limited). Upon the request of the borrower and considering to strengthen its financial position by reducing the burden of fixed financial obligations to the extent possible, the board of directors of the company have waived off interest income for the period January 01, 2022 to March 31, 2022 and periods subsequent thereto on the amount of such loan granted. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



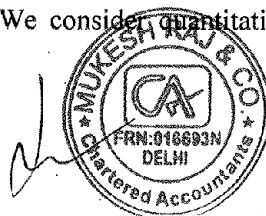
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative



Mukesh Raj & Co.

CHARTERED ACCOUNTANTS

factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Mukesh Raj & Co

Chartered Accountants

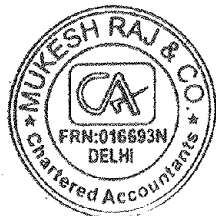
ICAI Firm Registration Number: 016693N



Mukesh Goel

Partner

ICAI Membership Number: 094837



UDIN: 22094837AJVRPB6913

Place: New Delhi

Date: May 30, 2022

Optimus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024, Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Figures in (₹ Lacs) except EPS and Shares Data

S.No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		3 Months	3 Months	3 Months	12 Months	12 Months
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	Continuing Operations					
1	Income					
	a) Income from Operations	19,450	13,287	9,528	47,163	18,150
	b) Other Income	2,706	146	8,880	3,591	10,212
	Total Income (a+b)	22,157	13,433	18,408	50,755	28,362
2	Expenses					
	a) Cost of material consumed	796	272	(353)	1,447	-
	b) Purchase of traded goods	17,914	12,358	9,179	43,255	16,907
	c) Changes in inventories of stock - in - trade	(119)	152	31	110	(189)
	d) Employee benefit expenses	338	158	184	860	571
	e) Finance cost	222	86	142	509	639
	f) Depreciation, amortization and impairment expense	438	110	95	631	457
	g) Other expenses	2,217	532	8,124	3,385	10,661
	Total Expenses	21,805	13,668	17,402	50,196	29,046
	Profit/(Loss) before exceptional item and tax from continuing operations	351	(236)	1,006	558	(684)
4	Exceptional Items	-	-	-	-	-
	Adjustment for prior period expenses	60	(60)	-	-	-
5	Profit/(Loss) after exceptional item and tax from continuing operations	411	(296)	1,006	558	(684)
6	Share of profit/loss of an associate and a joint venture	178	(54)	1,123	(89)	808
7	Profit before tax from continuing operations (5+6)	589	(350)	2,129	469	124
8	Tax expense:					
	a) Current Tax	(408)	(209)	(1,015)	(817)	(1,015)
	b) Adjustment of tax relating to earlier periods	74	-	-	74	-
	c) Deferred Tax	28	110	1,829	182	1,259
	Total tax expenses	(306)	(99)	814	(561)	244
9	Profit from continuing operations (I)	283	(448)	1,315	(92)	(120)
B	Discontinued Operations					
10	Profit before tax for period from discontinued operations	-	-	9,651	-	10,753
11	Tax expense:					
	a) Current Tax	-	-	862	-	1,175
	b) Deferred Tax Credit	-	-	-	-	-
	Total tax expenses	-	-	862	-	1,175
12	Profit from discontinuing operations (10-11)	-	-	8,789	-	9,578
13	Profit for the year (9+12)	283	(448)	10,104	(92)	9,458
14	Other comprehensive income / (expenses)					
	Items that will not be reclassified to Profit or Loss - Continuing Operation (net of tax)	-	9	9	5	(9)
	Items that will not be reclassified to Profit or Loss - Discontinuing Operation (net of tax)	-	-	-	-	-
15	Other comprehensive income / (expenses)	-	9	9	5	(9)
15	Total Comprehensive Income for the period / Year (13+14)	283	(439)	10,113	(88)	9,449
	Total Comprehensive Income attributable to					
	Owner of the company	286	(437)	10,108	(30)	9,609
	Non-controlling interest	(3)	(2)	5	(57)	(160)
		₹5,81,41,910	₹5,81,41,910	₹5,81,41,910	₹5,81,41,910	₹5,81,41,910
16	Paid up Equity Share Capital (face value of ₹ 10/- each)	(8,58,14,191 shares @ ₹ 10/- each)	(8,58,14,191 shares @ ₹ 10/- each)	(8,58,14,191 shares @ ₹ 10/- each)	(8,58,14,191 shares @ ₹ 10/- each)	(8,58,14,191 shares @ ₹ 10/- each)
17	Earnings per share (Basic and Diluted)(face value of ₹ 10/- each)					
	From Continuing Operation	0.33	(0.51)	1.54	(0.10)	(0.15)
	From Discontinued Operation	-	-	10.24	-	11.16
	From Continuing and Discontinuing Operations	0.33	(0.51)	11.78	(0.10)	11.01



SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES AS PER CLAUSE 33 OF LISTING REGULATIONS:

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	3 Months	3 Months	3 Months	12 Months	12 Months
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Telecommunications - Mobile Handsets and Accessories	16,116	12,863	9,529	43,104	18,125
b) Renting Income	-	-	176	-	2,702
c) Manufacturing Business	3,335	424	(1)	4,060	25
Total	19,450	13,287	9,704	47,163	20,852
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	19,450	13,287	9,704	47,163	20,852
Segment Results					
Profit before interest and tax					
a) Telecommunications - Mobile Handsets and Accessories	821	(32)	(7,644)	777	(7,775)
b) Renting Income	(1,555)	-	9,215	(1,555)	9,596
c) Manufacturing Business	(800)	(377)	212	(1,474)	(516)
Total	(1,534)	(410)	1,783	(2,252)	1,304
Less:					
a) Interest	222	86	(1,119)	509	639
b) Other un-allocable expenditure net off un - allocable income & other comprehensive income	(2,344)	(146)	(8,880)	(3,229)	(10,212)
Total Profit before Tax	589	(350)	11,782	469	10,877
Segment Assets	Consolidated				
	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	3 Months	3 Months	3 Months	12 Months	12 Months
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
a) Telecommunication - Mobile Handset and Accessories	54,648	49,091	43,141	54,648	43,141
b) Rental Business	-	-	-	-	-
c) Manufacturing Business	16,393	10,913	8,516	16,393	8,516
Less: Inter Segment	(14,423)	(13,403)	(2,340)	(14,423)	(2,340)
Other unallocated assets	-	-	-	-	-
Total Segment Assets	56,618	46,602	49,317	56,618	49,317
Segment Liabilities	Consolidated				
	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	3 Months	3 Months	3 Months	12 Months	12 Months
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
a) Telecommunication - Mobile Handset and Accessories	21,384	12,305	7,508	21,384	7,508
b) Rental Business	-	-	-	-	-
c) Manufacturing Business	13,963	12,525	8,880	13,963	8,880
Less: Inter Segment	(11,739)	(10,850)	(160)	(11,739)	(160)
Other unallocated liabilities	-	-	-	-	-
Total Segment Liabilities	23,608	13,981	16,228	23,608	16,228



Notes:

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognized accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations).
2. The Company's operations comprise of only two segments viz. Telecommunications - Mobile Handset and Accessories and Manufacturing Business.
3. The Company has acquired 16,33,986 equity shares of ₹ 10/- each at ₹ 306/- each (including premium of ₹ 296/-) of Optiemus Electronics Limited, Wholly owned subsidiary, under the rights issue on March 05, 2022.
4. The Company has also acquired 25,10,000 equity shares of ₹ 10/- each, at a price of ₹ 50/- each of GDN Enterprises Private Limited from Telecare Networks India Private Limited by way of transfer on March 31, 2022. After successful transfer, GDN Enterprises Private Limited became wholly owned subsidiary of Optiemus Infracom Limited w.e.f. March 31, 2022.
5. The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
6. The Audited standalone and consolidated financial results for the year ended March 31, 2022 of the company are available on the company's website "www.optiemus.com", Bombay Stock exchange's website "www.bseindia.com" and National Stock exchange's website "www.nseindia.com".
7. Previous period figures have been regrouped / reclassified where necessary, to confirm with the current period's presentation for the purpose of comparability.
8. The Audited standalone and consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on May 30, 2022.

By order of the Board of Directors
For Optiemus Infracom Limited

Ashok Gupta
Executive Chairman
DIN: 00277434

Date: May 30, 2022
Place: Noida

Optimus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

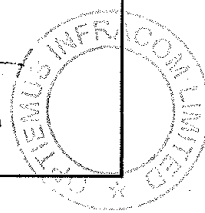
CIN: L64200DL1993PLC054086

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Figures in ₹ Lacs)

Particulars	Consolidated	
	As at	As at
	March 31, 2022	March 31, 2021
	12 Months (Audited)	12 Months (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5,394	1,592
(b) Capital Work - in - progress	225	347
(c) Investment Property	98	98
(d) Other Intangible assets	7	7
(e) Goodwill	5,753	47
(f) Financial Assets		
(i) Investments	4,211	4,300
(ii) Loans	53	52
(iii) Others	626	671
(g) Deferred tax assets (net)	1,366	1,184
(h) Other non - current assets	2,247	4,661
Total Non - current assets	19,982	12,959
Current assets		
(a) Inventories	660	665
(b) Financial Assets		
(i) Investments	27	26
(ii) Trade receivables	25,577	14,966
(iii) Cash and cash equivalents	2,523	3,791
(iv) Bank balances other than (iii) above	603	430
(v) Loans	1,435	12,925
(vi) Others	310	404
(c) Current tax assets (net)	271	453
(d) Other current assets	5,230	2,699
Total Current assets	36,636	36,359
Total Assets	56,618	49,318
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	8,581	8,581
(b) Other Equity	24,429	24,508
Total Equity	33,010	33,089
Non - Controlling Interests	(57)	(160)
Liabilities		
Non - current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,975	386
(b) Provisions	67	72
Total Non - current liabilities	1,985	298
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,345	9,848
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	42	46
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	17,634	5,559
(iii) Other financial liabilities	442	243
(b) Other current liabilities	663	233
(c) Provisions	2	2
(d) Current tax liabilities (net)	495	
Total Current liabilities	21,623	15,930
Total Liabilities	56,618	49,318

By order of the Board of Directors
For Optimus Infracom Limited

 Ashok Gupta
 Executive Chairman
 DIN: 00277434
Date: May 30, 2022
Place: Noida

Optiemus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

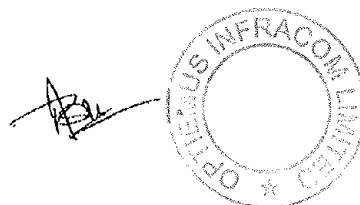
Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

(Figures in ₹ Lacs)

Particulars	Consolidated	
	As at	As at
	March 31, 2022	March 31, 2021
	12 Months (Audited)	12 Months (Audited)
A. Cash flow from operating activities		
Profit before tax from		
Continuing operations	469	124
Discontinued operations	-	10,753
Adjustments to reconcile profit before tax to net cash flows from operating activities:		
Depreciation and amortization expense	630	457
Depreciation of discontinued operation	-	202
Bad debts and advances written off	1,739	7,088
Provision for doubtful loans	-	599
Provision for doubtful deposits	-	80
Provision for doubtful debtors	-	898
Provision of Gratuity made	11	21
Share in profit of associate	89	(808)
Lease equilization rent booked	-	737
Provision for diminution in value of investments or Investments written off	1	5
Finance costs (including fair value change in financial instruments)	509	639
Profit on Relinquishment of rights in property	-	(330)
Foreign exchange gain	58	1
Loss/(Profit) from sale of property, plant and equipment	-	(5,542)
Loss/(Profit) from sale of investment properties	-	(10,587)
Excess liabilities written back	(2,638)	(3,510)
Interest income	(903)	(256)
Bad debts recovered	-	(409)
Fair value gain on financial instruments at fair value through profit or loss	(3)	(2)
Operating profit before working capital changes	(37)	160
Working capital adjustments:		
(Increase)/ Decrease in trade and other receivables and prepayments	(12,356)	(4,368)
(Increase)/Decrease in inventories	5	152
Increase in trade and other payables and provision	15,292	(1,248)
Cash generated from operations	2,904	(5,304)
Income tax paid	(136)	(261)
Net cash flow generated from operating activities (A)	2,768	(5,565)
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	10	(147)
Purchase of fixed assets including CWIP and capital advances	(4,240)	28,418
Acquisition of goodwill in subsidiaries	(5,706)	-
Acquisition of NCI Shares	108	-
Proceeds from fixed deposits with original maturities more than 3 months (net)	(173)	1,489
Repayment of loans received / (loans given)	11,489	(7,757)
Interest received	903	256
Net cash flows generated from/(used in) investing activities (B)	2,391	22,259



Optiemus Infracom LimitedReg. Office: K -20, IInd Floor, Lajpat Nagar - II, New Delhi - 110024

Corp. Office: D-348, Sector 63, Noida, Uttar Pradesh - 201307

CIN: L64200DL1993PLC054086

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

(Figures in ₹ Lacs)

Particulars	Consolidated	
	As at	As at
	March 31, 2022	March 31, 2021
	12 Months (Audited)	12 Months (Audited)
Cash flows from financing activities		
Proceeds from long - term borrowings (net)	1,589	(17,596)
Proceeds from short-term borrowings (net)	(7,506)	5,171
Finance costs paid	(509)	(1,147)
Net cash flows generated from/(used in) financing activities (C)	(6,426)	(13,572)
Net (decrease)/increase in cash & cash equivalents [(A)+(B)+(C)]	(1,268)	3,122
Cash and cash equivalents at the beginning of the year	3,791	670
Cash and cash equivalents at the end of the year	2,523	3,791
Components of cash and cash equivalents		
Balances with banks in current accounts	959	1,777
Cheques in Hand	1,564	2,014
Cash on hand	1	1
	2,523	3,791

By order of the Board of Directors
For Optiemus Infracom Limited
Ashok Gupta
Executive Chairman
DIN: 00277434

Date: May 30, 2022

Place: Noida

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Optimus Infracom Limited

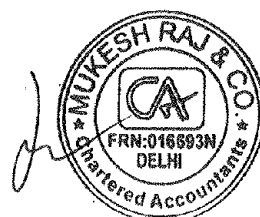
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying quarterly and year to date consolidated financial results of **Optimus Infracom Limited** ("Holding Company"), its subsidiaries a (collectively, "the Group") and its associate for the quarter and financial year ended 31st March 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the separate audited financial statements of the subsidiaries and an associate, the Statement:

- i. Include the results of the following subsidiaries/ Associates:
 - a. Optimus Electronics Ltd
 - b. Optimus Infracom (Singapore) Pte. Ltd.
 - c. Fine MS Electronics Pvt. Ltd.
 - d. Troosal Enterprises Pvt. Ltd.
 - e. Win Technologies (Partnership Firm)
 - f. Teleecare Networks India Pvt. Ltd.
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. We draw attention to Note No. 18 of the standalone financial statements, interest income includes interest on loan granted to wholly owned subsidiary (i.e. Optimus Electronics Limited). Upon the request of the borrower and considering to strengthen its financial position by reducing the burden of fixed financial obligations to the extent possible, the board of directors of the company have waived off interest income for the period January 01, 2022 to March 31, 2022 and periods subsequent thereto on the amount of such loan granted. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net Loss and other comprehensive income and other financial information of the Group including its Associate in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group, its Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its Associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company included in the Group and its Associate are responsible for assessing the ability of the Group and its Associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

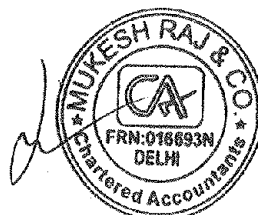
The respective Board of Directors of the Group and its Associate are also responsible for overseeing the financial reporting process of the Company and its Associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,⁴ intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company and its Associate to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results /financial information of the Holding Company within the Group of which we are the independent auditors, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes audited financial results and other financial information of subsidiaries, whose financial results reflect Group's share of total assets of **Rs. 2,941 Lakh** as at March 31, 2022, and total revenues of **Rs. 3,422 Lakh** and **Rs. 4,190 Lakh**, total net loss after tax of **Rs. 967 Lakh** and net loss after tax **Rs. 2,217 Lakh**, total comprehensive loss of **Rs. 967 Lakh** and total comprehensive loss of **Rs. 2,217 Lakhs** for the quarter and year ended March 31, 2022 respectively and net cash outflow of **Rs. 270 Lakh** for the year ended March 31, 2022 as considered the Statement which have been audited by their respective independent auditors. These Annual Financial Statements and financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the consolidated annual financial results to the extend they have been derived from such annual financial statements is based solely on the report of such auditor.

One of the Subsidiary "Optimus Infracom (Singapore) Pte. Limited" is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been audited by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial statements of subsidiary located outside India from accounting principles



Mukesh Raj & Co.

CHARTERED ACCOUNTANTS

generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of subsidiary located outside India is based on the report of other auditor and conversion prepared by the management of the Holding Company and audited by us.

The consolidated financial results also include the Group's share of the net profit of **Rs. 178 Lakh** and net loss of **Rs. 89 Lakh** for the quarter and year ended 31st March 2022 respectively, in respect of Associates. These financial statements/financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the consolidated annual financial results to the extent they have been derived from such annual financial statements is based solely on the report of such auditor.

Our report on the Statement is not modified in respect of above matters.

The statement includes the results for the quarter ended 31st March 2022 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mukesh Raj & Co

Chartered Accountants

ICAI Firm Registration Number: 016693N



Mukesh Goel

Partner

ICAI Membership Number: 094837



UDIN: 22094837AJXRPK6752

Place: New Delhi

Date: May 30, 2022