

OHL:SEC:Q3-Results:2017/18
January 23, 2018

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E)
Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street,
Mumbai : 400001
Scrip Code : 500314

Dear Sir,

**Re. Outcome of the Board Meeting - Unaudited Financial Results for the
quarter/period ended December 31, 2017**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today approved and took on record the unaudited financial results of the Company for the quarter and period ended December 31, 2017, a copy of which along with Limited Review Report issued by the statutory auditors of the Company are enclosed.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED


Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg



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ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

UNAUDITED STATEMENT OF FINANCIAL RESULTS

FOR THE QUARTER / NINE MONTHS PERIOD ENDED DECEMBER 31, 2017

₹ lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited			Unaudited		Audited
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016	Mar 31, 2017
Revenue						
Revenue from Operations	9250	8735	9016	25865	24060	33349
Other Income	166	553	407	778	657	1112
Total	9,416	9,288	9,423	26,643	24,717	34,461
Expenses						
a. Cost of Materials Consumed	1053	1024	1010	3038	2737	3721
b. Employee Benefits Expense	2399	2413	2239	7216	6727	9127
c. Finance Costs	777	770	813	2324	2454	3219
d. Depreciation and Amortisation Expense	646	663	607	1992	1814	2498
e. Other Operating and General Expenses	4167	4016	4189	12097	11782	15739
Total Expenses	9042	8886	8858	26667	25514	34304
Profit/ (Loss) before Exceptional Items and Tax	374	402	565	(24)	(797)	157
Exceptional items -Others Gain/(Loss)	(1)	(8)	(44)	0	(40)	42
Profit/ (Loss) before tax	373	394	521	(24)	(837)	199
Tax Expense	136	80	146	(49)	(305)	45
Profit/ (Loss) for the period	237	314	375	25	(532)	154
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss	265	(112)	(155)	44	(9)	121
Income tax relating to items that will not be reclassified to profit or loss	(12)	(17)	(17)	25	(0)	18
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income for the period	253	(129)	(172)	69	(9)	139
Total Comprehensive Income for the period	490	185	203	94	(541)	293
Earnings Per Share (Face value - ₹ 1 each)						
Basic & Diluted (* not annualised)	* 0.13	* 0.18	* 0.21	* 0.01	*(0.29)	0.09
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786	1786	1786



Notes:

1. These results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on January 23, 2018. The results have been reviewed by the Statutory Auditor of the Company.
2. In view of the seasonality of the business, the financial results for the quarter / nine months period ended are not indicative of the full year's performance
3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS
4. Exceptional Item — Others for the nine months period ended December 31, 2017 represents MTM gain/ (losses) on derivative contracts ₹ 0 Lakh (Previous Corresponding period ended ₹40) Lakhs).
5. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.

Place: Chennai

Date: January 23, 2018



for Oriental Hotels Limited

Puneet Chhatwal
Chairman
DIN: 07624616

Independent Auditor's Review Report on review of Interim financial results**To the Board of Directors of Oriental Hotels Limited**

We have reviewed the Unaudited financial results of Oriental Hotels Limited ("the Company") for the quarter and period ended 31st December 2017 which are included in the accompanying 'Financial Results for the quarter and period ended 31st December 2017 together with the notes thereon ("the Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

Figures for the quarter ended 31st December 2016, period ended 31st December 2016 and year ended 31st March 2017 have been reviewed / audited by SNB Associates, Chartered Accountants (Firm's Registration No.015682N). The reports of the predecessor auditor, on these comparative financial information, expressed an unmodified conclusion/opinion.

Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018

S. Rajeshwari

Partner

Membership No. 024105

Place: Chennai

Date: 23rd January 2018

