



ORIENT GREEN POWER COMPANY LIMITED

November 14, 2014

**The Bombay Stock Exchange Limited
Corporate Relations Department
P.J. Towers
Dalal Street
Mumbai-400 001**

**The National Stock Exchange of India Limited
Department of Corporate Services
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Mumbai-400 051**

Dear Sirs,

Sub: Result Release- Q2FY15 vs. Q2FY14 (Consolidated)

We enclose herewith our result release Q2FY15 vs. Q2FY14 (Consolidated).

We request you to kindly take the same on record and oblige.

Yours faithfully,
For Orient Green Power Company Limited

**P.Srinivasan
Company Secretary & Compliance Officer**





**Registered Office: 4th Floor, Sigapi Achi Building, 18/3 Rukmini Lakshmipathi Road,
Egmore, Chennai – 600 008.
CIN: L40108TN2006PLC061665
www.orientgreenpower.com**

News Release: For immediate publication

Chennai, 14th November, 2014

OGPL delivers robust performance in Q2FY15
Revenue up by 53% at Rs. 171 crore, EBITDA up 75% at Rs. 126 crore

Orient Green Power Company Limited (OGPL), a leading independent renewable energy-based power generation company in India, has announced its unaudited financial results for the quarter and half year ended September 30, 2014. Details are as under:

Q2FY15 vs. Q2FY14 (Consolidated)

Revenue from Operations Rs. 171 crore v/s Rs. 111 crore

EBITDA at Rs. 126 crore v/s Rs. 72 crore

PAT Rs. 2 crore v/s Loss of Rs. 24 crore

H1FY15 vs. H1FY14 (Consolidated)

Revenue from Operations Rs. 319 crore v/s Rs. 234 crore

EBITDA at Rs. 210 crore v/s Rs. 145 crore

Commenting on the performance, Mr. S. Venkatachalam, MD - OGPL, said:

“Our performance during the quarter is a culmination of the initiatives undertaken by us towards improving the profitability of both of our business verticals.

The increase in wind capacity, as planned, has resulted in an improved performance due to the benefits of operating leverage. This has been achieved despite a moderate wind season and continued challenges relating to grid back down. Our new wind assets have helped us to deliver higher output.”

Performance Update

The company's performance during Q2 FY15 has been driven by:

- Although the quarter was constrained by lower grid availability, the higher wind energy output during the quarter was on account of increase in wind generation capacity which stood at a level of 424 MW. .
- The new wind assets in Andhra Pradesh also helped in improvement of overall wind energy output.
- Relatively lower availability of wind in the peak wind season and lesser peak wind season were the key challenges faced during the period.
- In order to comprehensively resolve the issue of below average grid availability the Association of Wind Power Producers is continually engaging with the authorities to resolve the issue.
- Tariff increase in biomass business in Rajasthan has helped in turning around two of the biomass units in that state.

-ENDS-

For further information please contact:

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The standalone and consolidated financial results for the quarter ended September 30, 2014 has been filed with the stock exchanges and is also available in the company website "www.orientgreenpower.com".