



Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

OGL/ND//2017

Through Courier

February 14, 2017

14261 To 14264

The Manager
BSE Ltd.
Department of Corporate Services
Floor 25, P J Towers, Dalal Street,
MUMBAI - 400001
Email: corp.relations@bseindia.com
Scrip Code: 539290

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East)
MUMBAI-400051
Email: cmlist@nse.co.in
Scrip Code: BINDALAGRO

**REG: Un-Audited Financial Results For The Quarter Ended 31st December,
2016 (as per Indian Accounting Standards)**

Dear Sir,

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Boards of Directors of the Company held on 14th February, 2017 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22, K G Marg, New Delhi - 110001, the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2016 duly considered and approved by the Boards of Directors of the Company.

In this connection, we are enclosing herewith the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2016 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

ANIL BHALLA
Managing Director
DIN: 00587533

Encl: As above

CC - The Calcutta Stock Exchange, Kolkata.

- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone : 0161-2544238

Website : www.oswalgreens.com : Email ID : oswal@oswalgreens.com : CIN L24112PB1981PLC031099



Unaudited Review Report on Financial Results for Quarter and Nine Months ended 31st December, 2016 of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Oswal Greentech Limited

We have reviewed the accompanying statement of the standalone unaudited financial results of **Oswal Greentech Limited** ("Company") for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Regn. No. 006711N/N500028

Surender Kumar
(Partner)
Membership No. 082982



Date: February 14, 2017
Place: New Delhi

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi – 110001
Phone : 011 41513059 / 41513169

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART C: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016						
		(₹ In Lacs)				
S. No.	Particulars	Current 3 Months ended 31.12.2016 (Unaudited)	Previous 3 Months ended 30.09.2016 (Unaudited)	Corresponding 3 Months ended 31.12.2015 (Unaudited)	Current Nine months ended 31.12.2016 (Unaudited)	Corresponding Nine months ended 31.12.2015 (Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Income from Operations					
	(a) Net sales/Income from operations	-	-	4,103.01	-	36,189.12
	(b) Other Operating income	2,472.39	2,652.41	2,661.27	7,457.18	6,698.35
	Total Income from Operations	2,472.39	2,652.41	6,764.28	7,457.18	42,887.47
2.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	9.16	-	9.16	32,441.75
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	(9.16)	4,099.47	(9.16)	4,040.50
	(d) Employee benefits expenses	301.74	277.45	285.73	804.71	734.64
	(e) Depreciation and amortization expense	59.06	58.96	56.72	177.41	176.12
	(f) Donation	13.29	3.03	13.09	22.60	88.91
	(g) Rent	81.50	81.53	81.71	245.18	241.04
	(h) Consultancy and Professional fees	117.22	119.94	91.84	375.22	262.21
	(i) Other Expenses	96.75	211.75	208.47	507.53	616.02
	Total Expenses	669.56	752.66	4,837.03	2,132.65	38,601.19
3.	Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)	1,802.83	1,899.75	1,927.25	5,324.53	4,286.28
4.	Other Income	111.13	157.35	175.75	463.42	704.99
5.	Profit/(Loss) from ordinary activities before finance costs, and exceptional items (3+4)	1,913.96	2,057.10	2,103.00	5,787.95	4,991.27
6.	Finance Costs	2.61	2.61	2.74	7.84	17.20
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,911.35	2,054.49	2,100.26	5,780.11	4,974.07
8.	Exceptional Items	150.00	449.07	450.60	949.07	600.60
9.	Profit/(Loss) from ordinary activities before tax (7-8)	1,761.35	1,605.42	1,649.66	4,831.04	4,373.47
10.	Tax expense (Incl. Deferred Tax)	650.22	593.74	448.34	(2,600.50)	1,075.20
11.	Net Profit/(Loss) for the period (9-10)	1,111.13	1,011.68	1,201.32	7,431.54	3,298.27
12.	Other Comprehensive Income (Net of tax)	68.99	(843.19)	(1,249.43)	(5,980.58)	(3,318.94)
13.	Total Comprehensive Income (11+12)	1,180.12	168.49	(48.11)	1,450.96	(20.67)
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15.	Earning per share (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.43	0.39	0.47	2.89	1.28
	(b) Diluted	0.43	0.39	0.47	2.89	1.28



OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						(₹ In Lacs)
S. No.	Particulars	Current 3 Months ended 31.12.2016 (Unaudited)	Previous 3 Months ended 30.09.2016 (Unaudited)	Corresponding 3 Months ended 31.12.2015 (Unaudited)	Current Nine months ended 31.12.2016 (Unaudited)	Corresponding Nine months ended 31.12.2015 (Unaudited)
	Segment Revenue					
	(Net sale/ Income from operations)					
a	Real Estate	-	-	4,040.50	-	4,040.50
b	Investment Activities	-	-	-	-	-
c	Trading Activities	-	-	62.51	-	32,148.62
d	Unallocated	-	-	-	-	-
	Total Segment Revenue	-	-	4,103.01	-	36,189.12
	Segment Result					
	Profit (+)/ Loss (-) before tax and interest					
a	Real Estate	(101.48)	(102.84)	(165.88)	(287.95)	(365.61)
b	Investment Activities	1,869.24	1,908.01	1,354.21	5,279.78	4,043.95
c	Trading Activities	(15.79)	180.89	535.93	321.96	425.91
d	Unallocated	161.99	71.04	378.74	474.16	887.02
	Less: Interest (including other finance cost)	2.61	2.61	2.74	7.84	17.20
	Total Profit before exceptional items and tax	1,911.35	2,054.49	2,100.26	5,780.11	4,974.07
	Less : Exceptional items	150.00	449.07	450.60	949.07	600.60
	Net Profit before tax but after exceptional items	1,761.35	1,605.42	1,649.66	4,831.04	4,373.47
	Segment Assets					
a	Real Estate	96,562.25	96,462.80	101,236.99	96,562.25	101,236.99
b	Investment Activities	84,289.74	83,076.24	71,067.17	84,289.74	71,067.17
c	Trading Activities	296.26	863.11	7,478.98	296.26	7,478.98
d	Unallocated	42,564.00	42,496.11	42,451.11	42,564.00	42,451.11
	Total Assets	223,712.25	222,898.26	222,234.25	223,712.25	222,234.25
	Segment Liabilities					
a	Real Estate	82.33	103.28	128.95	82.33	128.95
b	Investment Activities	164.65	206.57	256.92	164.65	256.92
c	Trading Activities	27.44	34.43	42.82	27.44	42.82
d	Unallocated	3,563.28	3,859.55	3,847.54	3,563.28	3,847.54
	Total Liabilities	3,837.70	4,203.83	4,276.23	3,837.70	4,276.23

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on February 14, 2017.
- The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Exceptional Items of the Company includes Provision for Legal case of ₹ 150.00 Lacs, Provision for doubtful ICDs of ₹ 700.00 Lacs and ₹ 99.07 Lacs for Interest Receivable.
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter and nine months presented are as under :

				(₹ In Lacs)	
S. No.	Particulars	3 months ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)		
	Net Profit for the period under previous GAAP	1,201.82	3,353.22		
	Effect of measuring Investments at fair value through profit and loss	(0.50)	(54.95)		
	Net Profit for the period under IND AS	1,201.32	3,298.27		
	Other comprehensive Income	(1,249.43)	(3,318.94)		
	Total Comprehensive Income for the period under IND AS	(48.11)	(20.67)		

- Earlier period figures have been regrouped/rearranged wherever necessary to confirm to the classification to this period.

By Order of the Board

Aruna Oswal
Aruna Oswal
Whole Time Director
DIN: 00988524

Place: New Delhi

Date: February 14, 2017

Registered Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

